



**Economic Bulletin**  
Economic Bulletin  
Economic Bulletin

## Contents

OVERVIEW

GROSS DOMESTIC PRODUCT

DOMESTIC PRODUCTION

PRICES

CENTRAL GOVERNMENT FISCAL OPERATIONS

LABOUR MARKET

MONEY, CREDIT AND INTEREST RATES

INTERNATIONAL TRADE AND PAYMENTS

CALENDAR OF KEY ECONOMIC EVENTS  
SEPTEMBER - DECEMBER 2002

**[WWW.CENTRAL-BANK.ORG.TT](http://WWW.CENTRAL-BANK.ORG.TT)**

# REVIEW OF ECONOMIC AND FINANCIAL DEVELOPMENTS

(With Data to November 2002 in some instances)

## OVERVIEW

Economic growth in Trinidad and Tobago moderated in the first nine months of 2002 in contrast to the results achieved one year earlier. Nevertheless, the outturn was creditable, given the uncertain international environment and the tentativeness of economic recovery in the United States, the country's main trading partner. The slower growth occasioned some deterioration in the labour market, but this was accompanied by a moderation in the rate of retail price inflation. The sluggishness in credit growth, which continued into the final quarter, and the decline in the major monetary aggregates emphasized the less vibrant economic conditions in 2002. Against the backdrop of the subdued inflationary conditions the Central Bank maintained the repo rate at 5.25 per cent towards the end of 2002. However the exchange rate depreciated in the last quarter as pressures developed in the foreign exchange market in light of higher capital outflows by local corporations for investment purposes.

Preliminary data suggest that the economy grew by 2.6 per cent in the first nine months of 2002, compared with 3.8 per cent in the year-earlier period. Overall the non-energy sector expanded by 1.1 per cent, while the energy sector remained vibrant, posting an increase of 7.7 per cent, as production in both the petrochemicals and other petroleum sectors increased strongly. Activity in the energy sector was boosted in the third quarter by the commissioning of an additional ammonia plant and the second train of the Atlantic LNG facility.

The latest available data show that the jobless rate increased to 10.6 per cent in the third quarter of 2002, compared with 10.1 per cent in both September 2001 and June 2002. The increase in 2002 unemployment rates reflected an expansion in the labour force, which

outmeasured total job creation by about 4 thousand. In the agriculture sector, the employed labour force fell by 8 thousand.

Inflation continues to be well below the levels of one year earlier and fell in October to 4.2 per cent on a year-on-year basis, compared with 5 per cent in 2001. Food prices remained the major influence on the Index as the prices of market items rose by 25.7 per cent compared with an increase of 0.1 per cent in non-food prices.

In keeping with the relatively slower economic pace in 2002, monetary and financial indicators have continued to be relatively sluggish. In the four months to November all the monetary aggregates declined, except for narrow money (M-IA), which expanded by 4 per cent on the strength of higher demand deposits.

In sharp contrast to these developments, time and savings deposits declined, which resulted in a fall similar to the movement in the broad money supply. Over the same period, credit grew by 1.9 per cent, such that credit expansion in 2002 registered a growth of 2.5 per cent compared with 4.5 per cent in the first eleven months of 2001. The majority of the increase in credit in 2002 was directed to business and consumer lending, which expanded by 4.2 per cent and 1.1 per cent, respectively. In light of varying liquidity conditions in the four months to November, interest rates also fluctuated, influenced in part by the Central Bank's efforts at easing monetary conditions through the use of the 'repo' rate. By the end of October 2002 the prime lending rate of commercial banks had fallen by 50 basis points to 11.50 per cent.

Following the surplus recorded in FY 2001, the central government accounts returned a deficit of \$181.1 million in FY 2002. The outcome reflected strong expenditure growth (6.5 per

***Preliminary data suggest that the economy grew by 2.6 per cent in the first nine months of 2002, compared with 3.8 per cent in the year-earlier period. Overall the non-energy sector expanded by 1.1 per cent, while the energy sector remained vibrant....***

cent), together with a marginal fall (-1.5 per cent) in total revenue. Outlays were higher for wages and salaries, given the payment of salary arrears to public servants, old age pensions and debt servicing. At the same time, revenue from the oil sector dipped by 37.9 per cent, partly reflecting a lower average oil price in the fiscal year, but also increased claims of capital allowances by producing companies. Oil prices averaged US\$24.01 per barrel in FY 2002 compared with US\$28.26 in FY 2001. Nevertheless, the effects of the fall in revenue from oil sources were ameliorated somewhat by an increase of 10.6 per cent in non-oil revenues resulting from higher VAT collections and non-tax revenues

In the quarter ending September 2002, Trinidad and Tobago recorded a surplus of US\$132.5 million on external transactions. This represented a significant fall from the surplus of US\$ 323.4 million in the corresponding period of 2001. The decline in the current account surplus for the first half of the year reflected reduced oil and chemical export revenues. Nevertheless, the capital account remained strong, thanks to an increase of above 30 per cent in foreign direct investment. Net official reserves amounted to US\$ 1,991.1 million at the end of September, an increase of about 7 per cent from at the end of December 2001.

## GROSS DOMESTIC PRODUCT

The Trinidad and Tobago economy gained momentum in the third quarter of 2002. Domestic output expanded by 1.6 per cent with growth in both the energy and non-energy-based industries. The energy sector turned out a strong performance as real value added increased by 3.9 per cent from 2.8 per cent and 2.4 per cent in the previous two quarters. At the same time, activity in the non-energy sector increased by 1.2 per cent, which was an improvement over the marginal growth of 0.4 per cent in the previous quarter and a decline in the first quarter (-0.1 per cent).

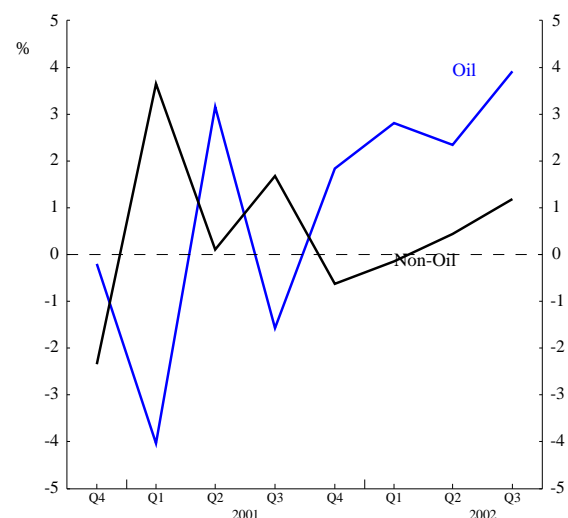
The growth in real output in the petroleum sector mirrored increases in both the petrochemicals and other petroleum sub-sectors. The start-up of operations at Caribbean Nitrogen Company (CNC) in July contributed to an expansion of 9.2 per cent in output from the petrochemical sub-group, almost doubling the growth in the second quarter. However, despite the commissioning of the second train of the Atlantic LNG facility in August, real value added in the Other petroleum sector slowed to 1.8 per cent from 2.6 per cent in the second quarter.

The demand for foreign exchange picked up in the three-month period to November leading the Central Bank to provide support to the market to the tune of US\$125 million. The increased pressure on the local currency also resulted in its depreciation, from a weighted average selling rate of \$6.16 to US\$1 at the end of August to \$6.30 to US\$1 at the end of November.

## OUTLOOK

Preliminary data suggest that while global output for 2002 will register a marginal improvement over that of 2001 the Trinidad and Tobago economy will grow by around 3 per cent, led by the performance of the energy-based industries. Continued weakness in the global environment indicates that the external accounts may have weakened considerably. At the end of 2002 a surplus of just US\$48.9 million was recorded on the overall balance of payments, the fall from the previous year being mainly as a result of the weaker current account. Economic growth will continue into 2003, but in the non-energy sectors its pace will be influenced by the speed of recovery in the global environment, particularly in the United States and in the neighbouring Caribbean economies. However, the energy sector will remain vibrant, based on increased investment and export activity.

**CHART 1**  
**QUARTERLY REAL GDP**  
(Growth Rates %)



Source: Central Bank of Trinidad & Tobago

The outturn in the non-energy-based sectors was mixed during the third quarter with strong performances in Agriculture (2.8 per cent), Electricity and Water (4.1 per cent), Other Services (7.9 per cent) and Government (11.8 per cent). However there were contractions in Distribution (-7.1 per cent) and Transport, Storage and Communications (-4.9 per cent). The latter reflected the seasonal slowdown in public transport during July and August as well as the industrial problems experienced by the national airline over this period. Real value added also declined in Manufacturing (-4.5 per cent), Construction (-1 per cent) and Finance, Insurance and Real Estate (-4.1 per cent).

For the nine months to September 2002, the Trinidad and Tobago economy grew by 2.6 per cent, reflecting growth in both the energy - (7.7 per cent) and non-energy-based sectors. The 7.7 per cent outturn in the energy sector was the highest recorded for a nine month period since 1999 and demonstrated the positive impact of increased LNG and natural gas production. For the first nine months of 2002, real value added in petrochemicals expanded by 5.1 per cent while output in other petroleum grew by 8.4 per cent. In the non-energy based economy, with the exception of Manufacturing and Transport, Storage and Communication all other sectors displayed positive growth trends.

## DOMESTIC PRODUCTION

---

### Petroleum

The commissioning of the second train of the Atlantic LNG facility together with the start up of operations at the Caribbean Nitrogen Company ammonia plant (July) impacted on the operations of several companies in the energy sector. Natural gas production rose and given the increase in inlet gas to the gas processing plant sales of natural gas liquids also grew during the third quarter. In light of these developments, output in the energy sector for 2002 is expected to surpass the levels achieved in 2001.

Petroleum output was boosted in the third quarter by a rise in condensate production associated with increased natural gas production to supply the second LNG train and the new ammonia plant. However, drilling activity fell off by 16.3 per cent when compared with the third quarter of 2001. Production of crude oil (including condensate) reached 131.5 thousand barrels per day (bpd) in the third quarter of 2002 and averaged 136 thousand bpd in September. This represented a 3 per cent increase over output levels in the preceding quarter. Exports were estimated at 6.3 million barrels, 46.7 per cent higher than in the third quarter of 2001. Imports totalled 8 million barrels while refinery throughput averaged 149.3 thousand barrels (13.7 million barrels) per day during the third quarter of 2002.

### Natural Gas Liquids (NGLs)

During July-September 2002, there was an increase in the production of natural gas liquids (NGLs) as two new petrochemical plants were

commissioned. Output of natural gas liquids totalled 2.2 million barrels, representing increases of about 14 per cent over both the previous quarter and the third quarter of 2001. Exports of NGLs also grew with the 2.2 million barrels shipped during the quarter surpassing exports in the second quarter (15.1 per cent) and the corresponding quarter one year earlier (18.2 per cent). In other developments prices of natural gas liquids continued to trend upwards, in tandem with the prices of other energy commodities. Propane prices averaged US\$19.25 per bbl at the end of September 2002 compared with US\$18.44 at the end of June 2002 while butane prices rose to US\$19.25 per bbl as against US\$18.44 at the end of the second quarter. These trends continued into the fourth quarter.

### Liquified Natural Gas (LNG)

The start-up of the Atlantic LNG train II in August led to a marked increase in the production and exports of LNG and the commencement of natural gas production from the north coast Hibiscus Field. This field is expected to supply all the firm's natural gas demand. Production amounted to 2.3 million cubic metres, 81.3 per cent of which was shipped to the United States, with 13 per cent to Puerto Rico and 5.5 per cent to Spain. In the previous quarter LNG production stood at 1.08 million cubic metres.

Natural gas prices (Henry Hub) averaged US \$3.21/mmbtu between July and September

2002, but by October had risen to a high of US\$4.09. Prices are expected to continue to trend upward towards the year's end, consistent with the onset of the northern winter season, and the buoyant crude oil prices associated with the political uncertainty surrounding Iraq.

## **Petrochemicals**

### ***Nitrogenous Fertilisers***

There was an increase in the production and exports of nitrogenous fertilizers during the third quarter, despite routine downtime and turnaround at some of the plants. The increase in production was explained by additional output from the newly commissioned Caribbean Nitrogen Company plant and by higher outturn from one company that gained a new market for ammonia. Production of fertilizers, at 1.25 million tonnes was 15.9 per cent above output in the previous quarter but 19.4 per cent above that of the corresponding quarter a year earlier. Exports rose to 1.14 million tons, 18.3 per cent higher than in the second quarter, and 14.6 per cent above that of the year-earlier period.

In the third quarter of 2002 ammonia prices remained relatively unchanged from the level of the previous quarter at US\$105 per tonne (f.o.b. Caribbean). However, by October, ammonia prices had climbed to US \$233 per tonne (f.o.b. Caribbean) and were expected to increase further by the end of the year as natural gas prices trended upward.

### ***Methanol***

During the third quarter methanol output amounted to 742.7 thousand tonnes, 8.6 per cent above that of the previous quarter and 7.5 per cent higher than one year earlier. Exports rose marginally (0.5 per cent) from 713.7 thousand at the end of the corresponding quarter of 2001.

Methanol prices, however, increased from US\$104 per tonne in January 2002 to US\$204 per tonne in September and there are expectations of further increases by December 2002 given the tight situation in the global market. World methanol supply was affected as several plants in North America, Western Europe and Asia experienced unscheduled outages. Demand for methanol is also relatively high and will continue to increase as the demand for methanol derivatives increases in the winter months.

## ***Iron and Steel***

Production of DRI rose to 604.8 thousand tonnes during the third quarter of 2002, representing an increase of 8.7 per cent from the second quarter but a fall of 3.4 per cent from levels in the corresponding quarter a year earlier. Likewise, output of wire rods increased, by 4.6 per cent from the second quarter. However, production of steel billets at 213.3 thousand tonnes remained at around the same level as in the previous quarter.

Exports of wire rods and DRI also displayed positive trends during the third quarter. DRI exports totaled 355.5 thousand tonnes, which was 8.6 per cent more than in the previous quarter but 4.1 per cent less than in the corresponding period a year earlier. Shipments of wire rods totaled 153.2 thousand tonnes, an increase of 11.2 per cent from the second quarter.

The Section 201 safeguards adopted by the United States in 2001 have had a knock-on effect throughout the world's major steel producing nations, as import tariffs have been raised or quotas introduced to protect local producers. In September 2001, Mexico introduced a 25 per cent safeguard tariff on imports of a wide range of steel goods, just before the US instituted Section 201. This tariff was later raised when Section 201 came into effect, with plans announced to reduce the tariff after one year. Venezuela also increased import tariffs, between 20-35 per cent for a period of one year, while Colombia followed with a 15-25 per cent hike for an eight-month period. The steady easing of the Section 201 restrictions, followed by increased steel demand in the US, raises the likelihood of an early end to tariff restrictions in other countries.

Despite the challenges so far in 2002, the prospects for the international steel industry have improved, as prices of iron and steel products generally displayed upward trends during the third quarter. The price of billets, at \$208 per tonne, was 12.4 per cent above that in the previous quarter and 21.4 per cent above the corresponding quarter in 2001. Wire rod prices, at \$225 per tonne, were about 9.6 per cent above the levels prevailing in the second quarter, but just about 1.6 per cent higher than in the second quarter a year earlier. All indications suggest that higher price trends are likely to extend into the final three months of 2002.

**TABLE 1**  
**PRICES OF SELECTED COMMODITIES**  
*(US\$/tonne)*

For the period	Ammonia fob Caribbean	Urea fob Caribbean	Methanol fob Rotterdam	Billets fob Latin America	Wire rods fob Latin America
<b>1996</b>	188	195	153	222	276
<b>1997</b>	161	136	187	222	295
<b>1998</b>	118	105	139	221	264
<b>1999</b>	91	82	109	177	226
<b>2000</b>	146	130	168	190	221
<b>2001</b>	138	114	203	171	221
<b>2001</b>					
January	212	158	242	169	210
February	221	161	236	170	220
March	189	140	237	170	223
April	142	131	227	170	223
May	122	84	224	170	220
June	130	83	220	170	218
July	122	98	190	170	220
August	104	104	197	172	223
September	100	104	200	173	223
October	108	98	136	173	223
November	103	107	134	173	223
December	97	105	134	173	223
<b>2002</b>					
January	94	105	111	173	218
February	87	107	109	173	218
March	84	118	110	169	206
April	96	118	128	169	206
May	108	118	132	179	205
June	112	118	137	201	210
July	104	118	209	207	225
August	93	118	198	208	225
September	111	118	204	211	226
October	145	118	204	213	233
November	149	118	210	213	238

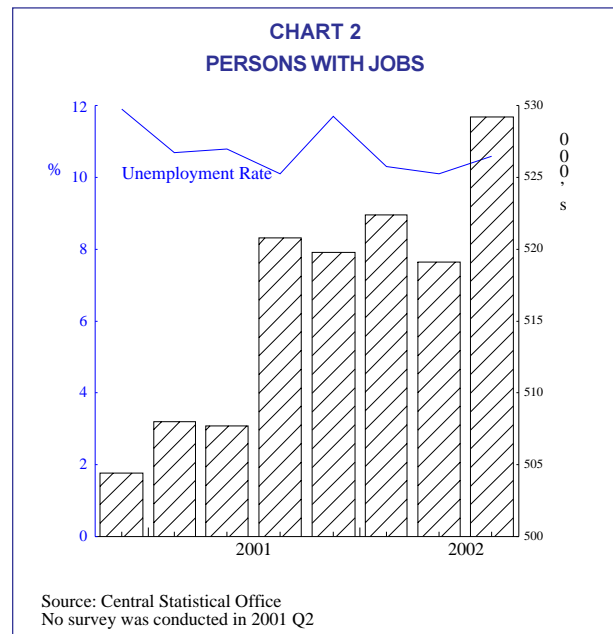
SOURCE: Green Markets; Fertilizer Week; European Chemical News; Monthly Methanol Newsletter (TECNON); Metal Bulletin.

All prices are monthly averages of published quotations and not necessarily realized prices.



## LABOUR MARKET

After two consecutive quarters of declines, the unemployment rate rose in the third quarter of 2002 to 10.6 per cent compared with 10.1 per cent in both the second quarter of 2002 and the comparable period a year earlier. Although the number of employed persons increased on a net basis by 8.4 thousand from the third quarter of 2001, the labour force rose even faster, by 12.8 thousand, to account for the increase in the jobless rate. Employment creation was strongest in the Other Services sub-sector (8.3 thousand), while there were only slight increases in demand for workers in the Manufacturing, Construction and Transport, and Storage and Communication sectors. However, in the agricultural sector, the employed labour force was reduced by 8 thousand.

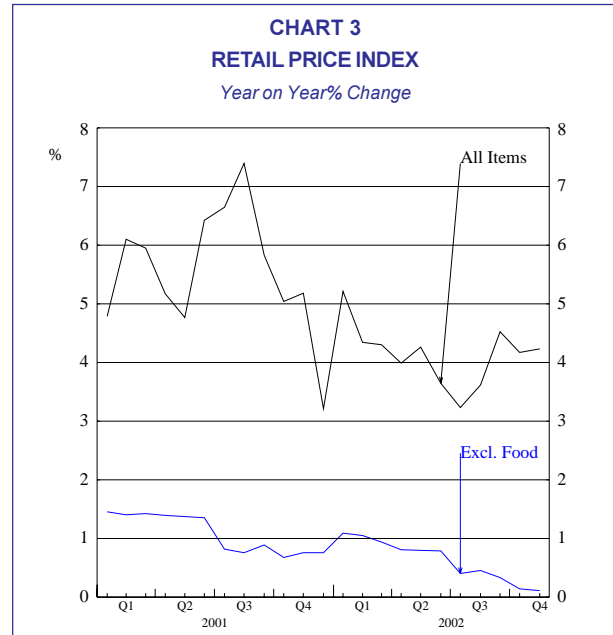


## PRICES

After a period of relatively moderate price increases between June and August 2002, inflationary pressures started to build in September before moderating somewhat in October. Consumer prices rose by 4.2 per cent in October from the period a year earlier, but this was still lower than the inflation rate of 5 per cent recorded in October 2001. Food prices continued to be the major influence on the Index as the prices of market items rose by 25.7 per cent, while non-food prices increased by 0.1 per cent. In October, the contribution of drink and tobacco prices to overall inflation diminished markedly, as the effects of increases in these items introduced in the 2001/2002 budget statement had begun to diminish.

At the wholesale level, producers' prices rose by 0.7 per cent in the third quarter of 2002, compared with 0.3 per cent and 0.5 per cent in the second and first quarters, respectively. Price increases were highest in the Wood Products (3.1 per cent), Drink & Tobacco (1.3 per cent) and the Chemical and Non-Metallic Products (1.3 per cent) industries. The increase in the latter industry

reflected in part the higher cost of cement, which registered a hike of 4.9 per cent. Meanwhile, Textiles, Garments and Footwear prices declined by 1.7 per cent.



## CENTRAL GOVERNMENT FISCAL OPERATIONS

During the final quarter of fiscal 2002 (July to September) the central government posted an overall surplus of \$45.1 million on its operations, which brought the cumulative deficit to \$181.1 million. Despite higher revenue collections, the surplus in the final quarter was much smaller

than those in the preceding two quarters, as expenditure grew much faster towards the end of the fiscal year. The fiscal outturn for the year, however, was far better than the projected deficit of \$297 million.

Total revenue in the final quarter of this fiscal year amounted to \$3,925.3 million, representing an increase of \$198.2 million over receipts in the third quarter. Non-oil revenue, which rose by 6.8 per cent to \$2,943.1 million because of strong growth in taxes on goods and services, was mainly responsible for this rise. Taxes on goods and services were up by 22.9 per cent, reflecting a net increase of 50.5 per cent in collections of value-added taxes, while oil receipts at \$959.6 million were virtually unchanged from the previous quarter.

Although average oil prices over the fiscal year exceeded budgetary projections, the expected impact on government revenue was negligible. Realized prices averaged US\$24.01 per barrel during the year, compared with budget estimates of US\$22.00. Nevertheless, total revenue from the oil sector was lower than projected by 20.6 per cent, partly because of increased capital allowances claimed by the producing companies.

Relative to the previous quarter, current expenditure in the fourth quarter of the fiscal year grew by 7.5 per cent to \$3,503.9 million as spending on goods and services rose sharply (62.3 per cent) with outstanding commitments brought to account at fiscal year-end. In addition wages and salaries payments climbed by 13.5 per cent as spending under the Unemployment Relief Programme grew sharply (60.6 per cent). Meanwhile, capital expenditure and net lending more than doubled to \$376.4 million compared with \$150.7 million in the preceding quarter. For fiscal 2002 higher outlays on wages and salaries, (given salary arrears to public servants) old age pensions and debt servicing contributed to the 6.5 per cent growth in expenditure.

During the final quarter of fiscal 2002 the government borrowed \$838 million on the domestic market and received \$250 million from the sale of its shareholding in National Enterprises Ltd. These proceeds, together with the surplus, allowed for the repayment of net external obligations (\$81 million), domestic debt

commitments (\$459.9 million) and financed a build up of \$592.2 million in deposits at the Central Bank. At the end of September 2002 the government held \$4,569.6 million in balances at the Central Bank, of which \$1,015 million represented balances in the Revenue Stabilization Fund.

### **Central Government Domestic Debt**

At the end of September 2002 central government domestic debt outstanding amounted to \$10,761.9 million, \$792.1 million higher than at the end of the previous quarter. Towards the end of the quarter the government arranged two bond issues valued at \$500 million and \$300 million with maturities of 20 years each and interest rates of 7.15 per cent and 6.75 per cent, respectively. Domestic repayments of \$7.9 million were considerably lower than in the second quarter 2002, while emolument bond repayments also fell from the previous trimester by \$9.1 million. Interest payments on Design, Finance and Construct arrangements amounted to \$9.2 million from \$7.1 million in the previous quarter.

### **Public Sector External Debt**

*(Data are in US dollars)*

At the end of the third quarter 2002, the public sector external debt outstanding amounted to \$1,595.5 million, \$18.7 million lower than at June 2002. Increases in principal repayments together with reduced disbursements to the central government contributed to the decline in the debt stock.

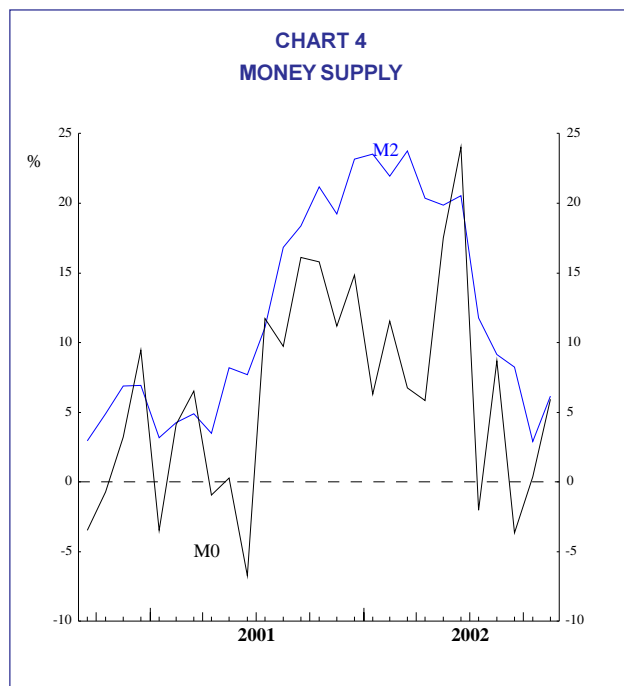
Loan disbursements amounted to \$6.1 million, for projects in health (\$5.5 million), community development (\$0.5 million) and tourism (\$0.1 million). Principal repayments of \$25.8 million, included \$14.7 million for energy sector projects. Interest payments amounted to \$23.1 million, 49 per cent of which related to interest on Euro-bonds. At September 2002 US dollar denominated debt accounted for 94.6 per cent of the external debt outstanding.

## **MONEY, CREDIT AND INTEREST RATES**

Liquidity conditions fluctuated in the three months to November, influenced by government spending patterns, open market operations and capital market activity. Liquidity tightened in September in light of the issuance of government bonds totalling \$800 million, and the

sale of shares in National Enterprises Limited (NEL) (\$250 million). Total withdrawals from the system for that month amounted to an estimated \$841 million. Conditions relaxed later in October as government spending resulted in a net injection of \$348 million and open market bills





totalling \$375 million were redeemed. The expansion in liquidity continued into November as government spending injected a further \$338 million, the effect of which was partly offset by net open market activity of \$85 million.

In the four months to October, movements in monetary aggregates displayed a continuation of the overall downward trend since the beginning of the year. However, while narrow money, (M1-A), expanded (4 per cent) over the four-month period on the strength of demand deposit growth, by October M1-A was still 4.7 per

cent below the level at January 2002. The broader measure of money supply, M2, contracted between June and October by 1.7 per cent so that this aggregate fell by 3.3 per cent in the first ten months of 2002. Changes in the supply of money mirrored similar developments in domestic deposits of the banking system. Total domestic deposits declined by 2 per cent between June and October, primarily because of declines in savings (-2.6 per cent) and time deposits (-9.1 per cent), respectively. In other developments, growth in foreign currency deposits was generally flat in the four months to October while deposits were 2.7 per cent higher than at the start of the year.

Credit indicators showed that total credit granted by the financial system increased by 1.9 per cent during the third quarter, bringing the increase since the start of the year to 2.5 per cent. Over the longer period the new lending generally appeared to be allocated to business and consumer lending, which increased by 4.2 per cent and 1.1 per cent, respectively. Credit extended by non-bank financial institutions, which had declined throughout the first half of 2002, also increased in the third quarter, by 1.7 per cent. Nevertheless, lending continued to be dominated by commercial banks, which increased credit allocations by 2 per cent during the third quarter and by 6 per cent since the start of the year to account for 63 per cent of credit to the total financial system.

Interest rates also fluctuated over the three-month period to November with institutional

**TABLE 2  
CAPITAL MARKET ACTIVITY - NEW ISSUES  
January – November 2002**

Period Issued	Borrower	Amount (Face Value) \$Mn	Period to Maturity	Interest Rate	Comments
January	Clico Investment Bank	US \$ 80	10 yrs.	Fixed rate of 6.0%	A private placement
March	Government St. Christopher/Nevis	US\$ 30	10 yrs.	Fixed rate of 9.0%	A private placement
	Central Government	31.07	20 yrs.	Fixed rate of 11.50%	A private placement
April	TIDCO	595	25 yrs.	Fixed rate of 11.85%	A private placement
May	NMTS	175	20 yrs.	Fixed rate of 10.25%	A private placement
June	Central Government	300	A: 5 yrs B:10 yrs C:15 yrs	11.15% 11.30% 11.40%	A private placement
July	Phoenix Park Gas Processors	US\$ 41.3	13 yrs.	Fixed rate of 7.50%	
September	Central Government	500.00	20 yrs.	Fixed rate of 7.15%	A private placement
		300.00	20 yrs.	Fixed rate of 6.75%	A private placement

rates more closely reflecting liquidity patterns than quoted retail interest rates. The weighted average interbank rate increased during the month of October as liquidity conditions tightened following large government bond issues. The interbank rate ranged between 3.83 per cent and 4.58 per cent during October after fluctuating between 3.80 per cent and 4.25 per cent in September. Rates continued their upward trend during November, ranging between 4.27 per cent to 4.80 per cent. The average discount rate on treasury bills fell from 5.05 per cent in June to 4.13 per cent in September, then increased in October to 4.22 per cent on account of tighter liquidity conditions. As liquidity conditions continued to ease in November, the rate resumed its downward trend, falling to 4 per cent by the end

of November. Retail lending rates also continued to fall with the median prime lending rate of commercial banks falling by 50 basis points to 11.50 per cent by the end of October. The weighted average six-month deposit rate also fell, by 26 basis points between June and October, from 3.78 per cent to 5.52 per cent.

In the foreign exchange market, increased demand for foreign currency over the three-month period to November engendered tightness in the market, leading to a resumption of direct support by the Central Bank which amounted to US\$125 million over the period. The increased pressure on the local currency also led to its depreciation, from a weighted average selling rate of \$6.1631 to US\$1 at the end of August to \$6.2998 to US\$1 at the end of November.

## INTERNATIONAL TRADE AND PAYMENTS

(Data in this section are in US dollars unless otherwise indicated)

### Balance of Payments

Trinidad and Tobago regulated an overall balance of payments surplus of \$91.2 million for the second quarter of 2002. The merchandise trade surplus fell to \$117.4 million, from \$125.5 million in the previous quarter. Merchandise exports were lower by approximately \$100 million, mirroring the decline in the value of

exports of minerals, fuels and lubricants. Imports also decreased by about the same amount during the reporting quarter as a result of decreases in purchases of both machinery and transport equipment and manufactured goods. Net exports of services and income also declined during the quarter, in which the Balance of

TABLE 3  
TRINIDAD AND TOBAGO: EFFECTIVE EXCHANGE RATES  
/per cent/

	Trade-Weighted Index		Export-Weighted Index		Effective Inflation Rate	
	TWREER	TWNEER	XWREER	XWNEER	Trade-Weighted	Export-Weighted
<b>YEAR ON YEAR</b>						
1999	3.23	3.14	2.07	2.47	0.09	-0.39
2000	2.69	3.01	3.42	4.03	-0.32	-0.59
2001	7.02	4.63	6.00	3.70	2.28	2.22
2002 Qtr 1	5.92	3.85	5.28	3.64	2.00	1.59
Qtr 2						
Qtr 3						
2002 Jan	6.55	3.77	5.45	3.07	2.69	2.31
Feb	6.22	4.31	5.65	4.16	1.83	1.43
Mar	5.02	3.51	4.79	3.74	1.46	1.01
Apr	3.30	2.23	3.27	2.58	1.05	0.68
<b>PERIOD TO PERIOD</b>						
2002 Qtr 1	1.37	0.22	1.91	0.73	1.15	1.18
Qtr 2	0.03	1.22	0.34	1.52	-1.18	-1.17
Qtr 3	1.97	1.68	1.49	1.56	0.29	-0.07
2002 Jan	1.66	0.38	1.54	0.30	1.27	1.24
Feb	0.71	1.19	1.34	1.50	-0.47	-0.15
Mar	-1.30	-0.18	-1.29	0.04	-1.12	1.33
Apr	-0.97	-0.33	-0.94	-0.37	-0.64	-0.57
May	1.33	1.04	1.41	1.12	0.29	0.29
Jun	2.19	1.70	2.22	1.81	0.48	0.41
Jul	-0.18	0.46	-0.52	0.37	-0.65	-0.88
Aug	1.43	0.69	1.18	0.51	0.73	0.67
Sep	-2.08	-2.19	-2.17	-2.18	0.10	0.01
Oct	0.69	1.23	-0.08	0.57	-0.53	-0.64
Nov	-1.05	-1.04	-0.79	-0.80	-0.01	0.02

Payments Surveys were expanded to reflect flows of construction and related services and merchanting and related services. Trade in construction services led to a large outflow of \$169.2 million. The overall current account surplus of \$51.4 million in the second quarter of 2002 was 0.6 per cent of GDP, compared with 1.6 per cent in the previous quarter.

In contrast to developments on the current account, there was a significant improvement on the capital account, which recorded a surplus of \$39.8 million in the second quarter of 2002, following deficits in the previous two quarters. This was mainly owing to a reduction in outflows as a result of other capital movements (miscellaneous public and private sector flows), but was also helped by net inflows of \$86.1 million to commercial banks. Disbursements on central government borrowings were limited to small drawdowns from multilateral sources, amounting to \$2.4 million. Principal repayments on existing external debt decreased from \$22.3 million in the previous quarter to \$10.1 million in the reporting quarter. The debt service ratio for the quarter ended June 2002 was estimated at 5.1 per cent. Direct investment capital, which amounted to \$136.4 million,

continued to finance the build-up in the economy's productive capacity.

Given the overall balance of payments surplus of \$91.2 million (1.1 per cent of GDP) for the second quarter, preliminary data suggests that the balance of payments will register a surplus of \$42.8 million for the third quarter of 2002. For the first half of the year 2002, the country's balance of payments amounted to \$87.5 million with a level of gross official reserves of \$2,575.9 million. At the end of September 2002, the country's net foreign reserve position stood at \$1,932.2 million, an increase of \$99.1 million from the end of 2001. The build-up was mainly reflected in the Central Bank's net international reserves, which increased by \$132.5 million. In contrast however the net foreign position of the commercial banks declined by \$32.7 million.

Trinidad and Tobago's gross foreign assets position amounted to \$2,521.2 million at the end of September 2002, an increase of \$66 million from the end of 2001. This represented an estimated import cover of 7.7 months (of goods and non-factor services) compared with an import cover of 7.3 months at the end of 2001.



**TABLE 4**  
**SPOT PRICES OF SELECTED CRUDES<sup>1</sup>**  
(U.S. \$ per barrel)

For the period	Arab Light (17.52)	Iran Light (17.50)	Iran Heavy (16.28)	Bonny Light (18.92)	Es Sider -	Forties -	Brent -	Zakum (17.82)	W.T.I. -	Dubai (17.42)	Average OPEC (17.55)
1995	16.84	16.24	16.28	17.35	17.09	17.20	17.10	17.16	18.44	16.13	16.89
1996	19.83	19.00	18.45	21.18	20.70	20.99	20.68	20.34	22.20	18.55	20.21
1997	18.50	18.13	17.89	19.47	19.08	19.42	19.16	19.65	20.35	18.16	18.70
1998	12.18	11.92	11.40	12.75	12.88	12.77	12.69	13.00	14.40	12.12	12.23
1999	17.32	17.14	16.84	18.10	17.80	17.97	17.88	18.12	19.25	17.16	17.36
2000	26.81	26.68	26.06	28.57	28.16	28.57	28.66	27.87	30.29	26.10	27.27
2001 <sup>e</sup>	23.10	22.94	22.54	24.46	23.91	24.59	24.54	24.19	26.09	22.77	23.01
<b>2000</b>											
December	21.94	21.94	21.19	24.16	24.77	25.82	27.63	23.05	29.74	22.29	25.92
<b>2001</b>											
January	22.74	22.65	21.90	26.46	25.12	26.06	25.93	24.35	30.00	22.84	23.22
February	24.52	24.42	23.92	26.80	27.35	27.85	27.79	26.15	30.06	24.73	25.46
March	23.81	23.71	23.21	24.19	23.82	24.43	24.47	24.65	27.24	23.43	23.74
April	24.52	24.42	24.07	26.36	24.91	25.77	25.82	25.60	27.69	24.13	24.64
May	26.15	25.05	25.70	28.80	27.92	28.71	28.39	27.25	28.75	25.53	26.11
June	26.01	25.91	25.46	27.29	27.03	27.75	27.79	27.25	27.64	25.62	25.93
July	24.04	23.99	23.39	24.64	23.55	24.75	24.71	25.05	26.83	23.42	23.42
August	24.94	24.89	24.14	26.10	24.96	25.87	25.46	25.95	27.45	24.39	24.45
September	24.53	24.48	24.01	24.61	24.98	25.57	25.95	25.25	25.63	24.09	24.48
October	20.02	19.97	19.52	20.35	20.04	20.52	20.56	20.75	22.22	19.64	19.70
November	17.80	17.75	17.50	18.90	18.61	19.12	18.91	18.85	20.01	17.59	17.59
December	18.08	18.03	17.68	18.96	18.57	18.64	18.71	19.15	19.53	17.77	17.37
<b>2002</b>											
January	18.71	18.66	18.36	19.60	19.44	19.55	19.71	19.75	19.41	18.53	18.33
February	19.41	19.36	18.96	20.81	19.89	20.09	20.15	20.20	20.76	19.08	18.89
March	23.51	23.46	23.06	24.75	23.12	23.47	23.64	24.05	24.07	22.95	22.64
April	24.21	23.01	22.14	26.11	25.59	25.06	25.60	25.70	25.82	24.42	24.00
May	25.15	23.25	22.38	26.98	25.19	25.05	25.34	25.80	26.98	24.65	24.09
June	24.00	22.38	21.51	24.68	23.92	24.04	24.14	24.90	25.73	23.83	22.86
July	24.76	23.69	22.82	26.49	25.76	26.00	25.83	25.65	27.29	24.64	24.18
August	26.24	24.52	23.45	27.10	26.73	26.90	22.66	26.10	28.35	25.38	24.72
September	27.54	26.28	25.55	28.83	28.49	28.45	28.38	27.70	29.88	26.88	26.76

SOURCE: Platts Oilgram Price Report; Petroleum Intelligence Weekly.

<sup>e</sup> – estimate

1 All prices are monthly averages of published prices and not necessarily realized prices.

Numbers in brackets refer to official prices, which were established for all OPEC crudes with effect from 1/2/1987.

## CALENDAR OF KEY ECONOMIC EVENTS SEPTEMBER - DECEMBER 2002

### SEPTEMBER 2002

- 02 Bp Trinidad and Tobago announced the discovery of one trillion cubic feet of gas (tcf) in its Iron Horse field off the east coast of Trinidad. This is the company's second major natural gas discovery for 2002 and its fourth in three years, raising bpTT's estimated gas reserves to 17 trillion cubic feet. Expressed in equivalent oil terms, the Iron Horse discovery equates to approximately 180 million barrels of oil on an energy equivalent basis.

### OCTOBER 2002

- 07 National elections were held and the People's National Movement won 20 seats, while the United National Congress won 16 seats.
- 31 The Appropriation Act 2003 (Act No. 1 of 2002) was assented to by the President. This Act provides for the Service of Trinidad and Tobago for the financial year ending September 30, 2003.

### NOVEMBER 2002

- 01 The Minister of Energy signed a multi-million dollar gas/oil exploration deal between EOG Resources (Trinidad Unlimited) and Primera Oil & Gas Ltd for the new offshore Production Sharing Contract (PSC). This contract is for

### NOVEMBER 2002 (Cont'd)

modified block U(b). Primera holds 45 percent of the contract, and EOG 55 percent. EOG and Primera have agreed to a work programme that includes 250 square kilometres of 3D seismic research and the drilling of a 4,500 metre well within three years. Primera Oil & Gas is a wholly owned subsidiary of CL Financial Ltd. EOG U(b) Unlimited is an indirect wholly-owned subsidiary of EOG Resources Inc., one of the largest independent oil and gas companies in the United States.

### DECEMBER 2002

- 16 Methanol Holdings (Trinidad) Ltd. (MHTL), a CL Financial subsidiary, signed a US\$450 million loan package for M5000, its fifth plant. Kreditanstalt fur Wiederaufbau (KfW) provided the funding for the plant, which will be operational by the first quarter of 2005. Partners Ferrostaal and Proman will provide engineering procurement and construction services. M5000, with capacity of 5,400 metric tons per day, will be the largest methanol plant in the world.
- 24 The Finance (Miscellaneous Provisions) Act 2002 (Act No. 2 of 2002), was assented to by the President. The Act provides for the variation of certain taxes, and other measures of a fiscal nature.

*Prepared by Ms. Lenore Hodge, Librarian,  
Library, Records and Archives Unit.*



# Statistical Appendix

TABLE 1	QUARTERLY REAL GDP (FACTOR COST) GROWTH RATES
TABLE 2	INDEX OF DOMESTIC PRODUCTION
TABLE 3	INDEX OF DOMESTIC PRODUCTION
TABLE 4	PRODUCTION AND SALES OF CRUDE PETROLEUM AND PETROLEUM BASED PRODUCTS
TABLE 5	PRODUCTION AND SALES OF PETROCHEMICAL PRODUCTS
TABLE 6	PRODUCTION AND SALES OF CEMENT AND IRON AND STEEL PRODUCTS
TABLE 7	INDEX OF RETAIL SALES
TABLE 8	PRODUCTION AND SALES OF MAJOR AGRICULTURAL COMMODITIES
TABLE 9	PRODUCTION OF SELECTED FOOD CROPS
TABLE 10	RETAIL PRICE INDEX
TABLE 11	INDEX OF PRODUCERS' PRICES
TABLE 12	EMPLOYMENT AND LABOUR FORCE
TABLE 13	SECTORAL DISTRIBUTION OF EMPLOYMENT
TABLE 15	CENTRAL GOVERNMENT - NET DOMESTIC BUDGET DEFICIT
TABLE 16	CENTRAL GOVERNMENT: TOTAL DEBT
TABLE 17A	PUBLIC SECTOR - EXTERNAL DEBT
TABLE 17B	NON-GOVERNMENT PUBLIC SECTOR EXTERNAL DEBT
TABLE 18	PUBLIC SECTOR EXTERNAL DEBT OUTSTANDING: CURRENCY COMPOSITION
TABLE 19	PUBLIC SECTOR - VARIABLE RATE EXTERNAL DEBT OUTSTANDING
TABLE 20	MONEY SUPPLY
TABLE 21	COMMERCIAL BANKS - SELECTED DATA
TABLE 22	COMMERCIAL BANKS: OUTSTANDING LOANS TO BUSINESSES - PRIVATE SECTOR
TABLE 22 (Con't)	COMMERCIAL BANKS: OUTSTANDING LOANS TO BUSINESSES - PRIVATE SECTOR
TABLE 23	COMMERCIAL BANKS: OUTSTANDING LOANS TO BUSINESSES - PUBLIC SECTOR
TABLE 24	COMMERCIAL BANKS LIQUID ASSETS
TABLE 25	FINANCE HOUSES & MERCHANT BANKS - SELECTED DATA
TABLE 26	TRUST AND MORTGAGE FINANCE COMPANIES - SELECTED DATA
TABLE 27	SELECTED INTEREST RATES
TABLE 28	COMMERCIAL BANKS: INTEREST RATES
TABLE 28 (Con't)	COMMERCIAL BANKS: RANGE OF INTEREST RATES

<b>TABLE 29</b>	<b>NON-BANK FINANCIAL INSTITUTIONS: MEDIAN INTEREST RATES</b>
<b>TABLE 29 (Con't)</b>	<b>NON-BANK FINANCIAL INSTITUTIONS: RANGE OF INTEREST RATES</b>
<b>TABLE 30</b>	<b>MONEY AND CAPITAL MARKET: PRIMARY MARKET ISSUES</b>
<b>TABLE 31</b>	<b>MONEY AND CAPITAL MARKET - SECONDARY MARKET TURNOVER</b>
<b>TABLE 32</b>	<b>MONEY AND CAPITAL MARKET: PRIMARY MARKET ISSUES</b>
<b>TABLE 33:</b>	<b>TRINIDAD AND TOBAGO UNIT TRUST CORPORATION: UNIT PRICES</b>
<b>TABLE 34</b>	<b>BALANCE OF PAYMENTS</b>
<b>TABLE 34 (Con't)</b>	<b>BALANCE OF PAYMENTS</b>
<b>TABLE 35</b>	<b>VISIBLE TRADE</b>
<b>TABLE 36</b>	<b>COMMERCIAL BANKS FOREIGN CURRENCY ACCOUNTS SIZE DISTRIBUTION OF DEPOSITS</b>
<b>TABLE 37A</b>	<b>DIRECTION OF TRADE WITH CARICOM COUNTRIES - IMPORTS</b>
<b>TABLE 37B</b>	<b>DIRECTION OF TRADE WITH CARICOM COUNTRIES - EXPORTS</b>
<b>TABLE 38</b>	<b>TRINIDAD AND TOBAGO FOREIGN RESERVES</b>

## NOTES TO STATISTICAL APPENDIX

### *SYMBOLS*

-	Not Available
0	Nil/Negligible
Adj.	Adjusted
**	Not Applicable
p	Provisional
r	Revised
..	Available on a quarterly basis only

TABLE 1

## QUARTERLY REAL GDP (FACTOR COST) GROWTH RATES

Nov 2002

(Seasonally Adjusted) /1985 = 100/

Period Ending	Petroleum Sector (267.8)	Petro-chemicals (15.8)	Other Petroleum 252.0	Non-Petroleum (732.2)	Agriculture (47.8)	Manufacturing (66.5)	Electricity & Water (25.4)	Construction (110.9)	Distribution (59.2)	Transport Storage & Communication (115.3)	Finance Insurance & Real Estate (74.7)	Government (152.3)	Other Services (80.1)	Total (1000)	
<i>Weights</i>	1	2	3	4	5	6	7	8	9	10	11	12	13	14	
<b>Annual Average</b>															
1996	1.8	12.3	0.3	3.3	3.4	-0.5	3.8	7.6	9.8	6.4	1.2	1.4	1.6	2.9	
1997	-2.0	4.7	-3.1	2.2	-19.8	3.1	5.1	15.0	17.7	4.8	0.8	-2.3	0.9	1.2	
1998	5.4	23.2	2.3	4.4	-10.6	5.0	5.3	13.9	13.6	4.3	2.5	4.3	3.9	4.6	
1999	8.1	17.4	6.2	5.1	12.1	1.2	-0.6	7.9	9.8	10.5	2.2	-0.6	1.9	5.8	
2000	1.1	3.2	0.6	7.1	9.4	9.0	9.6	8.0	21.5	7.0	2.4	4.0	3.4	5.7	
2001	0.7	11.2	-1.8	4.6	-7.5	4.3	3.9	4.9	6.8	0.8	2.8	11.7	6.5	3.7	
<b>Quarter to Quarter</b>															
1997	<i>III</i>	-1.6	1.4	-2.8	2.0	6.4	4.9	2.1	0.2	-3.9	-0.2	-3.5	7.2	4.9	1.0
	<i>IV</i>	-2.9	-10.7	-1.6	-1.8	-27.4	1.9	4.1	1.4	1.7	-0.5	-2.5	0.4	0.2	-1.9
1998	<i>I</i>	5.4	17.1	3.7	4.0	25.9	3.7	1.1	9.5	3.9	3.2	-2.0	1.2	4.3	
	<i>II</i>	2.5	11.7	1.4	0.5	-16.0	-2.2	-0.0	2.2	5.8	6.1	3.3	-0.2	0.9	
	<i>III</i>	0.5	6.5	-1.4	0.3	3.8	2.8	-0.6	0.9	-4.5	0.4	0.4	1.6	0.2	
	<i>IV</i>	3.2	-4.5	4.6	0.6	4.3	-4.0	-0.7	0.8	3.6	7.5	-3.2	-2.1	1.4	
1999	<i>I</i>	1.4	12.7	-0.6	-0.0	-9.3	5.7	-2.6	3.8	3.9	3.1	3.8	-5.0	0.5	0.3
	<i>II</i>	3.8	7.1	3.8	4.5	25.1	-1.5	0.8	2.2	7.4	0.8	5.4	4.4	0.1	4.3
	<i>III</i>	-0.2	-5.7	0.4	1.2	-2.5	3.9	0.9	0.9	-6.8	1.8	-4.4	4.8	3.8	0.6
	<i>IV</i>	1.8	-1.5	2.2	1.5	18.7	7.5	1.4	0.8	7.9	0.7	-1.9	-2.3	-1.5	1.7
2000	<i>I</i>	-3.6	-12.0	-1.4	2.3	1.4	6.4	3.4	3.9	3.6	3.9	2.9	-0.3	1.7	0.9
	<i>II</i>	-0.8	10.5	-2.3	1.1	-12.4	-1.0	4.2	2.2	9.4	0.1	6.6	1.5	-0.9	0.6
	<i>III</i>	6.6	22.9	2.3	3.4	28.7	4.1	-2.8	0.9	6.9	1.9	-5.1	2.7	1.9	3.9
	<i>IV</i>	-0.2	-1.5	-0.4	-2.3	-40.8	-4.1	4.1	0.8	6.4	1.3	-1.1	0.7	2.5	-1.6
2001	<i>I</i>	-4.0	-0.2	-4.5	3.6	29.9	6.3	2.1	0.7	-5.6	0.5	4.0	7.8	3.1	1.8
	<i>II</i>	3.2	3.2	4.0	0.1	-2.1	-0.9	-2.2	2.5	8.1	1.4	4.9	-5.5	-4.5	0.8
	<i>III</i>	-1.6	-3.6	-1.8	1.7	12.1	2.8	2.6	0.7	-12.2	-4.4	-4.5	9.6	7.5	0.7
	<i>IV</i>	1.8	-2.0	2.3	-0.6	-23.5	-4.6	-1.6	1.0	12.8	-1.5	-2.5	3.7	1.6	0.2
2002	<i>I</i>	2.8	2.2	3.5	-0.1	21.2	-2.8	3.8	3.2	5.3	3.2	3.3	-8.2	-4.8	0.5
	<i>II</i>	2.3	4.8	2.6	0.4	4.3	6.3	6.2	0.6	4.2	-4.0	5.8	-4.3	-3.8	0.9
	<i>III</i> <sup>P</sup>	3.9	9.2	1.8	1.2	2.8	-4.5	4.1	-1.0	-7.1	-4.9	-4.1	11.8	7.9	1.6
<b>Year on Year</b>															
Jan- (Sep96/Sep95)	1.1	10.4	-0.2	3.1	-0.8	1.0	3.1	7.6	9.7	9.6	1.1	0.3	1.0	2.6	
Jan- (Sep97/Sep96)	-0.8	8.0	-2.2	3.0	-14.1	3.0	4.6	15.0	17.8	3.8	0.6	-1.0	1.6	2.1	
Jan- (Sep98/Sep97)	3.2	20.1	0.3	4.0	-16.8	6.8	7.2	13.9	13.1	2.2	2.6	6.0	4.9	3.8	
Jan- (Sep99/Sep98)	8.5	19.3	6.2	4.4	5.5	-0.3	-1.9	7.9	8.9	11.9	2.1	-1.4	1.5	5.3	
Jan- (Sep00/Sep99)	0.9	-1.6	1.4	8.1	27.0	10.3	9.8	8.0	18.9	6.9	2.3	3.8	2.7	6.3	
Jan- (Sep01/Sep00)	1.2	16.7	-2.3	4.5	-11.2	4.7	5.0	4.8	9.0	2.5	3.2	10.3	6.1	3.8	
Jan- (Sep02/Sep01) <sup>P</sup>	7.7	5.1	8.4	1.1	3.0	-3.4	8.9	5.7	12.0	-5.1	1.6	0.0	-0.2	2.6	

SOURCE: Central Bank of Trinidad and Tobago

1 Includes the Correction for Imputed Service Charge.

2 Includes Hotels and Guest Houses, Education and Community Service and Personal Services

TABLE 2.

INDEX OF DOMESTIC PRODUCTION<sup>1,2</sup>

Nov 2002

/Average of four quarters 1995 = 100/

Period Ending	All Industry incl. Energy	Exploration & Production oil/natural gas /etc.	Petrochemicals	Oil & Natural gas Refining	All Industry excl. Energy	Food Processing Industries	Drink & Tobacco	Textiles Garments & Footwear	Printing Publishing & Paper Converters	Wood & Related Products	Chemicals & Non-Metallic Products	Assembly -Type & Related Products	Misc. Manufacturing	Electricity	Water	Sugar
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
1994	93.1		90.8		91.7	94.6	100.2	102.2	89.4	94.1	91.0	90.7	98.1	95.3		106.8
1995	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1996	105.7	104.9	107.1	116.4	104.3	97.2	117.5	102.0	91.2	134.5	101.4	98.7	116.5	102.6	127.0	92.3
1997	112.5	99.9	115.9	130.5	125.2	124.4	157.2	149.1	93.4	174.0	128.1	112.5	110.2	106.3	102.4	44.4
1998	125.3	100.5	116.4	174.4	156.8	167.5	210.5	216.9	115.2	212.1	157.4	129.7	124.7	120.2	108.8	101.7
1999	139.0	101.5	138.5	218.6	178.5	198.0	230.5	479.8	118.0	252.3	169.3	146.9	130.1	127.1	114.3	64.7
2000	146.4	102.2	129.2	250.8	200.3	207.9	255.7	595.7	129.5	323.3	195.2	188.6	150.8	121.5	125.5	217.8
2001	157.6	106.7	138.6	262.0	222.1	201.8	285.6	662.4	191.8	342.9	213.7	231.8	178.1	106.4	122.0	298.0
1995 III	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1995 IV	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1996 I	104.4	103.3	106.6	119.5	102.1	95.4	114.3	93.9	94.1	95.6	99.2	101.2	111.1	103.3	100.0	132.8
1996 II	105.8	106.2	111.1	107.4	101.9	93.9	113.4	89.0	89.2	144.9	95.2	95.5	123.8	105.2	135.9	111.5
1996 III	101.0	102.7	93.2	111.6	101.4	97.4	116.7	116.1	86.3	151.7	99.7	91.1	116.3	90.3	135.9	67.3
1996 IV	111.7	107.3	117.7	127.0	111.7	102.1	125.5	108.7	95.3	145.3	111.3	107.1	114.8	111.6	135.9	58.4
1997 I	103.5	91.5	117.1	140.7	106.4	107.9	118.1	104.7	91.1	141.8	108.1	95.5	102.7	105.8	102.4	67.8
1997 II	116.3	110.4	118.3	130.8	120.9	116.3	155.5	157.6	85.0	180.4	118.1	104.2	112.8	112.1	102.4	37.2
1997 III	110.8	89.9	121.2	128.5	131.1	121.5	173.1	180.6	93.9	180.1	143.4	120.6	110.4	97.4	102.4	38.1
1997 IV	119.4	107.8	107.2	122.2	142.0	151.6	181.4	152.7	103.5	192.9	142.3	129.2	114.9	110.0	102.4	35.0
1998 I	119.2	96.9	119.0	162.2	143.1	153.5	184.7	193.8	103.4	191.4	151.1	123.1	115.3	108.3	101.8	156.8
1998 II	128.3	108.2	116.9	179.7	154.4	155.7	211.7	226.5	106.0	194.4	157.9	127.8	130.7	124.8	108.6	102.3
1998 III	125.5	92.9	116.8	177.1	167.3	183.9	234.8	245.6	122.3	232.5	163.2	127.8	121.9	125.4	115.9	82.0
1998 IV	128.2	104.2	113.0	178.4	162.0	176.4	210.2	201.3	128.8	229.3	157.2	139.9	130.9	122.1	108.6	67.1
1999 I	130.9	100.2	142.1	190.0	157.6	188.9	197.9	184.8	114.1	205.2	162.2	135.2	118.8	108.0	116.2	71.7
1999 II	138.7	99.8	132.4	209.8	184.7	200.9	235.8	593.8	103.8	223.3	175.3	148.4	127.5	153.7	113.4	60.6
1999 III	140.5	100.2	142.1	226.6	181.5	198.2	232.6	623.5	121.3	214.4	168.9	152.2	151.6	118.3	111.2	68.2
1999 IV	145.8	105.6	137.6	247.1	189.7	204.0	255.2	511.8	132.4	365.1	170.8	151.4	122.3	128.2	116.3	58.6
2000 I	133.6	95.6	104.7	244.7	184.4	212.2	233.4	516.8	125.5	327.8	163.9	156.7	125.1	121.8	121.6	266.2
2000 II	143.5	109.6	115.8	242.0	190.1	215.0	231.0	627.6	117.9	292.7	181.3	163.2	151.3	126.6	123.7	285.9
2000 III	150.2	92.6	146.2	258.2	214.5	214.8	278.8	638.5	127.7	295.3	216.7	210.5	173.4	118.6	130.8	169.2
2000 IV	158.2	111.2	149.8	258.2	212.0	189.8	279.2	599.3	146.9	377.0	218.4	223.3	153.1	119.1	125.9	151.2
2001 I	143.0	79.1	149.5	259.2	208.9	186.1	255.3	651.7	182.7	364.0	209.7	218.4	157.4	105.4	129.6	320.0
2001 II	170.2	138.6	124.0	249.5	227.2	195.0	290.0	702.9	202.8	348.8	216.6	249.4	184.9	105.2	115.4	296.2
2001 III	145.3	73.0	129.5	281.3	232.4	208.0	297.6	700.3	197.9	344.8	211.3	258.2	198.7	107.9	122.2	295.5
2001 IV	171.9	135.8	151.4	258.0	219.5	217.5	298.9	594.8	183.9	314.7	217.2	201.2	171.0	107.1	120.8	280.7
2002 I	176.0	145.0	144.0	268.3	222.2	204.9	283.0	463.3	204.5	316.1	233.0	237.3	168.4	107.3	125.1	345.1
2002 II	187.4	152.5	149.8	273.3	243.1	219.6	291.3	546.8	220.6	348.5	252.8	284.1	194.1	111.6	125.2	326.8
2002 III	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

SOURCE: Central Bank of Trinidad and Tobago

1 The Index of Domestic Production has been rebased to 1995 = 100. One sector has been renamed Oil and Natural Gas Exploration, Production and Refining. Additionally, Petrochemicals and Water are now included in the Index.

2 Energy refers to petrochemicals, oil and natural gas exploration, production and refining and related products.



TABLE 3.

INDEX OF DOMESTIC PRODUCTION<sup>1,2</sup>

Nov 2002

/Average of four quarters 1995 = 100/

Period Ending	All Industry incl. Energy	Exploration & Production oil/natural gas /etc.	Petrochemicals	Oil & Natural gas Refining	All Industry excl. Energy	Food Processing Industries	Drink & Tobacco	Textiles Garments & Footwear	Printing Publishing & Paper Converters	Wood & Related Products	Chemicals & Non-Metallic Products	Assembly -Type & Related Products	Misc. Manufacturing	Electricity	Water	Sugar
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
1994	14.2	-	3.0	-	15.4	-2.1	2.7	-13.6	-10.0	-28.8	5.4	27.9	4.4	5.7	-	35.1
1995	7.5	-	10.2	-	9.0	5.8	-0.2	-2.1	11.8	6.3	9.8	10.3	2.0	4.9	-	-6.4
1996	5.7	4.9	7.1	16.4	4.3	-2.8	17.5	2.0	-8.8	34.5	1.4	-1.3	16.5	2.6	27.0	-7.7
1997	6.4	-4.7	8.2	12.1	20.1	28.0	33.8	46.2	2.4	29.4	26.4	13.9	-5.4	3.6	-19.4	-51.9
1998	11.4	0.6	0.4	33.6	25.2	34.6	33.9	45.5	23.3	21.9	22.8	15.3	13.2	13.1	6.2	129.1
1999	10.9	0.9	19.0	25.3	13.8	18.2	9.5	121.2	2.4	19.0	7.6	13.2	4.3	5.7	5.1	-36.4
2000	5.3	0.8	-6.7	14.8	12.2	5.0	10.9	24.2	9.8	28.1	15.3	28.4	15.9	-4.4	9.8	236.4
2001	7.7	4.3	7.2	4.5	10.9	-3.0	11.7	11.2	48.1	6.1	9.5	22.9	18.1	-12.4	-2.8	36.8
1995 III	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1995 IV	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1996 I	4.4	3.3	6.6	19.5	2.1	-4.6	14.3	-6.1	-5.9	-4.4	-0.8	1.2	11.1	3.3	0.0	32.8
1996 II	1.3	2.8	4.2	-10.1	-0.2	-1.6	-0.8	-5.2	-5.2	51.6	-4.0	-5.6	11.4	1.8	35.9	-16.0
1996 III	-4.5	-3.3	-16.1	3.9	-0.5	3.7	2.9	30.4	-3.3	4.7	4.7	-4.6	-6.1	-14.2	0.0	-39.6
1996 IV	10.6	4.5	26.3	13.8	10.2	4.8	7.5	-6.4	10.4	-4.2	11.6	17.6	-1.3	23.6	0.0	-13.2
1997 I	-7.3	-14.7	-0.5	10.8	-4.7	5.7	-5.9	-3.7	-4.4	-2.4	-2.9	-10.8	-10.5	-5.2	-24.7	16.1
1997 II	12.4	20.7	1.0	-7.0	13.6	7.8	31.7	50.5	-6.7	27.2	9.3	9.1	9.8	6.0	0.0	-45.1
1997 III	-4.7	-18.6	2.5	-1.8	8.4	4.5	11.3	14.6	10.5	-0.2	21.4	15.7	-2.1	-13.1	0.0	2.4
1997 IV	7.8	19.9	-11.6	-4.9	8.3	24.8	4.8	-15.4	10.2	7.1	-0.8	7.1	4.1	12.9	0.0	-8.1
1998 I	-0.2	-10.1	11.0	32.7	0.8	1.3	1.8	26.9	-0.1	-0.8	6.2	-4.7	0.3	-1.5	-0.6	348.0
1998 II	7.6	11.7	-1.8	10.8	7.9	1.4	14.6	16.9	2.5	1.6	4.5	3.8	13.4	15.2	6.7	-34.8
1998 III	-2.2	-14.1	-0.1	-1.4	8.4	18.1	10.9	8.4	15.4	19.6	3.4	0.0	-6.7	0.5	6.7	-19.8
1998 IV	2.2	12.2	-3.3	0.7	-3.2	-4.1	-10.5	-18.0	5.3	-1.4	-3.7	9.5	7.4	-2.6	-6.3	-18.2
1999 I	2.1	-3.8	25.8	6.5	-2.7	7.1	-5.9	-8.2	-11.4	-10.5	3.2	-3.4	-9.2	-11.5	7.0	6.9
1999 II	6.0	-0.4	-6.8	10.4	17.2	6.4	19.2	221.3	-9.0	8.8	8.1	9.8	7.3	42.3	-2.4	-15.5
1999 III	1.3	0.4	7.3	8.0	-1.7	-1.3	-1.4	5.0	16.9	-4.0	-3.7	2.6	18.9	-23.0	-1.9	12.5
1999 IV	3.8	5.4	-3.2	9.0	4.5	2.9	9.7	-17.9	9.2	70.3	1.1	-0.5	-19.3	8.4	4.6	-14.1
2000 I	-8.4	-9.5	-23.9	-1.0	-2.8	4.0	-8.5	1.0	-5.2	-10.2	-4.0	3.5	2.3	-5.0	4.6	354.3
2000 II	7.4	14.6	10.6	-1.1	3.1	1.3	-1.0	21.4	-6.1	-10.7	10.6	4.1	20.9	3.9	1.7	7.4
2000 III	4.7	-15.5	26.3	6.7	12.8	-0.1	20.7	1.7	8.3	0.9	19.5	29.0	14.6	-6.3	5.7	-40.8
2000 IV	5.3	20.1	2.5	0.0	-1.2	-11.6	0.1	-6.1	15.0	27.7	0.8	6.1	-11.7	0.4	-3.7	-10.6
2001 I	-9.6	-28.9	-0.2	0.4	-1.5	-1.9	-8.6	8.7	24.4	-3.4	-4.0	-2.2	2.8	-11.5	2.9	111.6
2001 II	19.0	75.2	-17.1	-3.7	8.8	4.8	13.6	7.9	11.0	-4.2	3.3	14.2	17.5	-0.2	-11.0	-7.4
2001 III	-14.6	-47.3	4.4	12.7	2.3	6.7	2.6	-0.4	-2.4	-1.1	-2.4	3.5	7.5	2.6	5.9	-0.2
2001 IV	18.3	86.0	16.9	-8.3	-5.6	4.6	0.4	-15.1	-7.1	-8.7	2.8	-22.1	-13.9	-0.7	-1.1	-5.0
2002 I	2.4	6.8	-4.9	4.0	1.2	-5.8	-5.3	-22.1	11.2	0.4	7.3	17.9	-1.5	0.2	3.6	22.9
2002 II	6.5	5.2	4.0	1.9	9.4	7.2	2.9	18.0	7.9	10.2	8.5	19.7	15.3	4.0	0.1	-5.3
2002 III	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

SOURCE: Central Bank of Trinidad and Tobago

1 The Index of Domestic Production has been rebased to 1995 = 100. One sector has been renamed Oil and Natural Gas Exploration, Production and Refining. Additionally, Petrochemicals and Water are now included in the Index.

2 Energy refers to petrochemicals, oil and natural gas exploration, production and refining and related products.

TABLE 4.

## PRODUCTION AND SALES OF CRUDE PETROLEUM AND PETROLEUM BASED PRODUCTS

Nov 2002

Thousands of Barrels

Period Ending	Crude Petroleum (000 cu meters)				Crude Petroleum				Petroleum Based Products					
	Total Production	Daily Average	Imports	Exports	Total Production	Daily Average	Imports	Exports	Refinery Throughput 000 cu meters	Refinery Throughput	Motor Gasolene	Gas/Diesel Oil	Fuel Oil	Kerosene and Aviation Turbine Fuel
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
1994	7,607.4	20.8	1,847.8	3,502.1	47,842.8	131.1	11,621.1	22,025.0	6,000.2	37,735.5	6,983.0	6,780.5	18,000.1	4,452.9
1995	7,583.1	20.8	2,016.5	3,405.0	47,690.0	130.7	12,681.6	21,414.0	5,903.9	37,129.8	7,800.2	7,489.5	14,774.5	3,660.0
1996	7,500.6	20.5	2,326.9	3,421.2	47,171.1	128.9	14,633.9	21,516.1	6,399.9	40,249.3	5,708.3	7,793.0	17,008.9	4,069.0
1997	7,185.6	19.7	1,403.1	2,881.4	45,190.0	123.8	8,824.1	18,121.0	5,448.2	34,263.9	7,547.2	8,338.6	14,271.5	3,287.4
1998	7,137.5	19.6	4,189.6	2,990.0	44,888.0	123.0	26,348.3	18,804.4	8,091.9	50,889.7	10,653.3	11,103.1	19,863.6	5,501.2
1999	7,264.9	19.9	4,548.7	3,236.9	45,688.9	125.2	28,607.0	20,357.0	8,681.4	54,597.3	9,962.6	12,436.6	20,619.9	5,700.4
2000	6,945.5	19.0	5,596.3	3,051.1	43,680.5	119.3	35,195.4	19,188.2	9,374.9	58,958.9	11,616.3	12,657.7	21,806.5	5,927.3
2001	6,602.2	18.1	5,408.0	2,869.0	41,521.3	113.8	34,011.0	18,043.0	8,930.9	56,166.7	10,375.2	12,288.9	23,058.6	5,422.1
1995 III	1,901.3	20.7	1,077.2	870.4	11,957.4	130.0	6,774.8	5,473.8	1,493.8	9,394.8	1,734.3	1,628.8	3,274.7	721.6
IV	1,887.5	20.5	256.9	860.2	11,870.6	129.0	1,615.5	5,409.6	1,411.8	8,878.6	1,961.5	1,974.4	3,636.4	830.6
1996 I	1,922.0	21.1	530.3	859.8	12,087.6	132.8	3,335.0	5,407.4	1,544.2	9,711.4	1,803.6	2,095.0	4,137.3	999.6
II	1,857.6	20.4	445.4	789.0	11,682.1	128.4	2,801.2	4,961.9	1,517.4	9,542.7	1,122.5	1,544.5	3,743.1	958.2
III	1,851.2	20.1	584.5	878.6	11,642.0	126.5	3,675.9	5,525.6	1,548.9	9,741.1	937.4	1,947.0	4,271.0	989.2
IV	1,869.8	20.3	766.7	893.8	11,759.3	127.8	4,821.8	5,621.2	1,789.5	11,254.1	1,844.8	2,206.5	4,857.5	1,122.0
1997 I	1,804.5	20.0	424.9	720.6	11,348.3	126.1	2,671.9	4,532.0	1,565.7	9,846.9	1,804.4	2,557.4	4,049.6	984.1
II	1,805.1	19.8	369.3	723.5	11,352.1	124.7	2,322.7	4,550.2	1,325.7	8,337.5	2,013.7	2,260.1	3,440.9	854.7
III	1,795.0	19.5	480.0	745.3	11,289.0	122.7	3,018.7	4,687.2	1,326.6	8,342.9	1,997.9	1,865.3	3,194.6	909.4
IV	1,781.0	19.4	128.9	691.9	11,200.7	121.7	810.7	4,351.6	1,230.2	7,736.5	1,731.2	1,655.7	3,586.4	539.1
1998 I	1,730.5	19.2	887.2	758.9	10,882.9	120.9	5,579.6	4,773.0	1,912.8	12,029.3	2,479.3	2,552.0	4,725.6	1,217.0
II	1,756.6	19.3	1,041.7	765.5	11,047.3	121.4	6,551.5	4,814.3	2,017.6	12,688.9	2,757.7	2,545.4	5,518.6	1,338.1
III	1,780.5	19.4	1,184.0	708.5	11,197.4	121.7	7,446.3	4,456.0	2,076.0	13,056.1	2,730.8	2,847.7	4,746.3	1,542.5
IV	1,870.0	20.3	1,076.6	757.0	11,760.4	127.8	6,771.0	4,761.0	2,085.4	13,115.3	2,685.4	3,158.1	4,873.1	1,403.5
1999 I	1,780.6	19.8	1,042.0	774.3	11,198.3	124.4	6,553.1	4,869.6	2,186.4	13,750.1	2,475.2	3,008.2	5,853.7	1,668.8
II	1,811.0	19.9	1,108.5	701.5	11,389.6	125.2	6,971.5	4,411.7	2,077.9	13,068.0	2,492.4	3,063.9	4,396.9	1,516.5
III	1,831.9	19.9	1,039.7	884.2	11,521.1	125.2	6,538.9	5,561.0	2,081.2	13,088.8	2,286.9	3,132.3	4,857.7	997.4
IV	1,841.3	20.0	1,358.5	876.9	11,579.8	125.9	8,543.4	5,514.6	2,335.9	14,690.4	2,708.0	3,232.2	5,511.5	1,517.6
2000 I	1,750.6	19.2	1,411.1	736.0	11,009.5	121.0	8,874.6	4,628.9	2,352.0	14,791.5	2,982.2	3,055.4	5,624.0	1,300.5
II	1,722.9	18.9	1,308.2	683.7	10,835.2	119.1	8,227.0	4,299.7	2,319.7	14,588.6	2,883.2	2,896.0	5,927.1	1,607.2
III	1,766.7	19.2	1,329.1	820.1	11,110.8	120.8	8,359.0	5,157.4	2,371.3	14,912.9	2,371.3	3,453.4	5,193.6	1,515.4
IV	1,705.4	18.5	1,547.9	811.3	10,725.1	116.6	9,734.8	5,102.2	2,332.0	14,666.0	2,995.7	3,252.8	5,061.8	1,504.2
2001 I	1,509.3	16.8	1,350.8	523.8	9,492.3	105.5	8,495.4	3,293.9	2,308.4	14,517.6	3,281.6	3,442.2	5,360.9	1,478.3
II	1,656.1	18.2	1,427.8	841.2	10,415.1	114.5	8,979.2	5,290.0	2,298.4	14,454.6	1,815.1	2,843.5	6,632.8	1,113.2
III	1,691.4	18.4	1,380.2	632.6	10,637.4	115.6	8,680.1	3,978.6	2,247.2	14,132.7	2,508.7	3,339.6	5,791.1	1,673.5
IV	1,745.4	19.0	1,249.2	871.4	10,976.5	119.3	7,856.4	5,480.4	2,076.9	13,061.8	2,769.8	2,663.6	5,273.8	1,157.2
2002 I	1,720.0	19.1	1,324.2	821.3	10,816.8	120.2	8,327.9	5,164.9	2,144.7	13,488.2	2,598.5	2,515.6	5,590.4	1,402.4
II	1,848.1	20.3	1,240.9	925.2	11,622.7	127.7	7,804.0	5,818.8	2,230.4	14,026.9	2,761.3	2,952.1	5,321.9	1,458.7
III	1,923.7	20.9	1,274.7	997.6	12,081.7	131.5	8,016.3	6,274.1	2,184.8	13,740.4	2,302.6	3,171.7	5,045.3	1,406.0

SOURCE: Ministry of Energy; Central Bank of Trinidad and Tobago

TABLE 5.

## PRODUCTION AND SALES OF PETROCHEMICAL PRODUCTS

Nov 2002

Period Ending	Fertilizers - (000 Tonnes)			Natural Gas Liquids - (000 bbls) <sup>(1)</sup>			Methanol - (000 Tonnes)		
	Production	Exports	Local Sales	Production	Exports	Local Sales	Production	Exports	Local Sales
	1	2	3	4	5	6	7	8	9
1994	2452.8	2194.0		3485.2	2717.2		1019.5	1016.3	
1995	2624.8	2268.6	1618.8	3750.1	3714.5	0.0	963.0	963.2	6.8
1996	2674.2	2333.7	16.7	4450.9	4375.8	241.4	1354.5	1317.4	6.8
1997	2690.7	2291.7	12.2	4111.2	4062.8	1.8	1520.3	1545.8	10.4
1998	3246.7	2924.1	13.6	4150.3	4127.9	0.0	1948.0	1902.3	14.1
1999	3947.1	3610.4	12.2	5752.7	5593.0	0.0	2149.8	2168.7	16.8
2000	3827.6	3449.7	126.5	6992.7	6800.0	0.0	2480.2	2438.6	18.0
2001	4209.6	3883.1	13.2	7531.3	7666.0	0.0	2804.1	2794.2	17.3
1995 III	577.1	555.3	277.4	904.4	902.7	0.0	248.0	237.3	1.5
IV	698.0	603.5	480.8	955.1	927.8	0.0	238.9	222.1	1.8
1996 I	701.5	594.7	2.9	963.7	931.7	0.0	256.4	280.2	2.1
II	692.7	608.9	9.2	1192.1	1046.7	71.0	359.7	353.1	2.0
III	566.0	547.8	2.8	1101.3	1156.0	170.4	347.0	298.2	1.0
IV	714.0	582.3	1.8	1193.8	1241.4	0.0	391.4	385.9	1.7
1997 I	621.7	521.0	1.2	1037.3	830.0	0.0	366.7	410.0	1.5
II	690.9	591.8	5.8	1042.7	1034.7	0.0	369.2	359.3	2.3
III	720.3	668.8	4.0	1088.9	1141.0	1.8	392.7	396.9	3.4
IV	657.8	510.1	1.2	942.2	1057.0	0.0	391.7	379.6	3.2
1998 I	746.7	675.7	2.6	1058.7	872.5	0.0	410.8	413.4	4.1
II	751.7	685.7	5.7	1111.1	1212.0	0.0	504.2	498.3	3.6
III	874.7	780.2	4.5	1082.6	1028.2	0.0	510.1	502.2	3.4
IV	873.5	782.6	0.9	897.8	1015.2	0.0	522.9	488.4	3.0
1999 I	944.2	874.4	2.0	804.5	444.6	0.0	538.2	592.9	4.5
II	962.4	936.4	5.6	1456.9	1416.7	0.0	580.3	553.8	4.1
III	1011.4	887.9	2.6	1698.5	1800.9	0.0	494.2	497.4	4.4
IV	1029.0	911.7	1.9	1792.7	1930.9	0.0	537.0	524.5	3.9
2000 I	794.6	769.4	49.4	1590.1	1472.8	0.0	503.2	481.5	4.0
II	866.9	774.3	71.9	1641.8	1492.3	0.0	526.7	505.8	4.7
III	1074.0	938.2	4.0	1889.8	1859.4	0.0	698.5	713.8	4.6
IV	1092.1	967.9	1.2	1871.1	1975.6	0.0	751.8	737.4	4.7
2001 I	1052.4	995.7	1.8	1749.2	1941.3	0.0	680.3	711.8	5.4
II	1021.6	931.4	5.0	1861.1	1745.6	0.0	716.6	653.6	1.6
III	1043.1	996.1	5.2	1946.7	1885.2	0.0	705.7	713.7	4.9
IV	1092.5	959.9	1.2	1974.4	2094.0	0.0	701.5	715.1	5.4
2002 I	1052.4	937.3	1.3	1984.9	1778.0	0.0	674.6	699.9	4.2
II	1074.9	965.4	0.5	1943.7	1935.9	0.0	684.1	672.6	5.7
III	1246.0	1141.6	1.7	2219.7	2228.2	0.0	742.7	717.3	4.6

SOURCE: Ministry of Energy; Central Bank of Trinidad and Tobago

1 Natural Gas Liquids include Propane, Butane and Natural Gasolene.

TABLE 6.

## PRODUCTION AND SALES OF CEMENT AND IRON AND STEEL PRODUCTS

Nov 2002

/000 Tonnes/

Period Ending	Cement				Direct Reduced Iron			Iron and Steel Billets			Wire Rods		
	Production	Imports	Exports	Local Sales	Production	Exports	Local Sales	Production	Exports	Local Sales	Production	Exports	Local Sales
	1	2	3	4	5	6	7	9	10	11	13	14	15
1994	582.9	0.0	334.0	245.6	946.7	292.2	—	630.3	12.6	—	521.0	495.2	—
1995	558.5	0.0	301.0	265.7	1040.0	270.5	0.0	676.1	21.0	52.8	594.5	564.3	23.3
1996	617.1	0.0	324.2	288.3	966.7	311.1	0.0	632.0	10.4	54.4	569.9	546.9	54.4
1997	652.5	0.0	298.3	350.1	1133.8	344.9	0.0	747.0	12.7	64.3	668.0	603.7	30.5
1998	690.4	0.0	320.3	366.2	1023.1	209.1	0.0	776.9	3.9	64.0	649.9	626.8	35.2
1999	688.4	0.0	341.6	348.8	1293.0	521.7	0.0	724.0	0.0	87.2	638.2	588.8	87.2
2000	742.7	0.0	288.0	453.0	1524.8	677.2	0.0	743.8	0.0	57.3	630.8	590.4	27.5
2001	696.8	0.0	263.7	429.0	2187.4	1364.2	0.0	668.3	14.8	63.5	604.8	561.0	35.9
1995 III	128.8	0.0	61.2	66.0	230.2	57.9	0.0	168.3	6.1	13.7	149.3	148.1	6.2
IV	145.1	0.0	81.5	64.2	281.1	121.0	0.0	168.3	2.1	9.2	157.0	147.0	4.9
1996 I	149.2	0.0	88.6	63.0	261.7	95.6	0.0	163.7	2.3	11.5	152.1	144.5	11.5
II	151.1	0.0	79.6	74.7	191.6	26.0	0.0	166.2	4.1	11.2	148.9	143.3	11.2
III	154.9	0.0	76.8	73.9	255.1	105.2	0.0	127.9	0.0	16.5	106.8	111.3	16.5
IV	161.9	0.0	79.2	76.8	258.4	84.2	0.0	174.2	4.1	15.1	162.1	147.8	15.1
1997 I	151.5	0.0	73.4	72.7	284.9	144.5	0.0	152.5	2.5	12.6	147.2	130.9	6.1
II	169.6	0.0	80.1	98.2	218.1	4.4	0.0	176.5	1.9	18.0	160.4	143.8	8.2
III	153.8	0.0	61.1	87.3	315.7	122.1	0.0	195.2	7.3	13.2	173.0	161.9	7.7
IV	177.6	0.0	83.7	92.0	315.1	73.9	0.0	222.8	1.0	20.6	187.4	167.1	8.5
1998 I	166.2	0.0	81.2	85.8	299.6	83.6	0.0	212.1	2.3	15.7	184.1	172.8	8.6
II	176.6	0.0	75.1	101.4	265.7	74.8	0.0	190.4	0.8	14.7	167.0	175.5	10.3
III	176.1	0.0	78.4	96.2	262.2	50.7	0.0	199.1	0.0	17.7	161.1	136.9	9.2
IV	171.5	0.0	85.6	82.7	195.6	0.0	0.0	175.3	0.8	15.9	137.7	141.6	7.1
1999 I	164.6	0.0	89.7	75.9	226.8	40.2	0.0	168.8	0.0	21.5	152.2	138.6	21.5
II	191.8	0.0	85.8	106.9	259.9	134.7	0.0	159.7	0.0	22.6	125.4	120.7	22.6
III	167.0	0.0	71.9	97.9	382.1	162.9	0.0	204.2	0.0	25.9	176.2	155.9	25.9
IV	165.0	0.0	94.2	68.1	424.2	184.0	0.0	191.3	0.0	17.2	184.5	173.6	17.2
2000 I	173.7	0.0	89.5	89.0	311.2	143.4	0.0	169.7	0.0	9.6	153.5	152.1	7.4
II	198.8	0.0	79.0	122.0	339.7	131.9	0.0	183.4	0.0	16.6	157.3	144.1	6.1
III	199.5	0.0	60.9	136.6	430.9	186.3	0.0	192.5	0.0	17.3	147.7	137.3	7.9
IV	170.7	0.0	58.6	105.4	442.9	215.7	0.0	198.2	0.0	13.8	172.4	157.0	6.1
2001 I	170.2	0.0	65.9	105.6	455.8	297.8	0.0	174.0	8.9	17.1	149.3	146.8	11.7
II	178.9	0.0	54.6	120.4	583.1	324.3	0.0	202.1	5.8	21.2	165.2	171.4	10.2
III	175.4	0.0	65.4	106.5	626.1	370.5	0.0	192.2	0.0	19.8	142.7	112.3	8.6
IV	172.3	0.0	77.8	96.5	522.4	371.6	0.0	99.9	0.0	5.3	147.7	130.6	5.4
2002 I	168.3	0.0	74.9	96.5	611.0	405.9	0.0	173.9	0.0	12.4	158.8	141.7	7.8
II	197.6	0.0	83.3	116.5	556.5	327.3	0.0	213.5	0.0	24.9	178.0	172.4	9.9
III	193.2	0.0	78.1	117.1	604.8	355.5	0.0	213.3	0.0	26.9	186.2	153.2	8.8

SOURCE: Central Bank of Trinidad and Tobago

TABLE 7.

## INDEX OF RETAIL SALES

Nov 2002

/Average of Four Quarters 2000 = 100/

Period Ending	Weights	All Sections Index (1000)	Dry Goods Stores (47)	Supermarkets and Groceries (353)	Construction Materials and Hardware (128)	Household Appliances Furniture and Other Furnishings (59)	Textiles and Wearing Apparel (48)	Motor Vehicles and Parts (122)	Other Retail Activities (122)
1994		34.1	44.9	55.8	41.8	13.4	16.2	32.2	19.0
1995		37.9	46.9	62.5	44.1	17.0	20.8	38.1	20.3
1996		43.6	53.4	59.4	51.7	25.2	29.6	55.4	24.3
1997		52.6	64.9	66.0	66.8	38.4	43.1	71.3	30.1
1998		64.8	72.6	70.3	82.6	49.7	54.2	83.5	46.8
1999		74.1	83.1	83.8	83.7	62.8	76.3	82.2	51.3
2000		100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2001		105.9	111.5	109.6	100.3	106.0	83.5	104.3	111.6
1995	III	38.4	43.1	62.9	41.8	15.4	21.4	40.0	24.6
	IV	44.7	63.1	69.8	54.6	28.6	30.4	41.3	21.4
1996	I	37.3	44.7	54.6	47.5	19.8	20.6	41.6	19.9
	II	40.5	48.1	58.8	46.4	20.8	23.0	54.3	20.7
	III	44.4	45.2	57.8	49.7	22.3	32.7	59.6	30.8
	IV	52.2	75.4	66.5	63.1	37.9	41.8	66.0	25.7
1997	I	45.2	45.5	60.8	53.5	25.4	32.2	65.8	23.3
	II	48.1	52.2	62.7	59.9	31.2	34.0	68.7	22.1
	III	55.1	60.0	62.7	66.6	34.0	43.8	76.8	40.2
	IV	61.9	101.4	77.7	86.8	62.4	62.2	73.8	34.5
1998	I	53.7	57.8	61.5	69.9	30.6	45.5	78.7	33.0
	II	58.1	66.5	65.8	77.6	36.6	49.5	82.4	34.3
	III	67.1	66.6	68.6	82.2	44.8	53.7	83.7	65.1
	IV	80.1	99.0	84.9	100.2	86.3	67.7	89.1	54.4
1999	I	62.9	57.2	70.2	78.2	45.7	58.2	83.7	40.4
	II	66.8	66.0	81.3	80.1	49.0	62.2	83.2	40.1
	III	74.2	66.6	81.0	78.9	54.9	78.3	82.9	64.1
	IV	92.0	141.9	102.4	97.5	101.1	105.7	79.1	60.2
2000	I	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
	II	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
	III	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
	IV	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2001	I	95.9	94.5	96.7	100.5	62.8	65.2	106.3	102.4
	II	99.7	103.1	102.8	98.5	74.9	81.5	107.1	101.1
	III	101.9	104.9	104.5	93.9	81.3	87.4	101.5	121.4
	IV	125.8	143.0	133.9	108.2	203.6	99.6	102.2	121.3
2002	I	98.8	109.8	106.0	101.3	65.3	57.1	99.6	107.1
	II	102.2	132.4	109.0	94.0	76.9	65.5	101.2	108.0
	III	<sup>P</sup> -	-	-	-	-	-	-	-

SOURCE: Central Statistical Office

1 Includes Pharmaceuticals and cosmetics, books and stationery, jewellery and petrol filling stations



TABLE 8.

## PRODUCTION AND SALES OF MAJOR AGRICULTURAL COMMODITIES

Nov 2002

Thousands of Kgs												
Period Ending	Sugar - (000 Tonnes)					Cocoa			Coffee			Citrus
	Production	Raw <sup>1</sup>	Granulated	Exports	Local Sales <sup>2</sup>	Production	Exports	Local Sales	Production	Exports	Local Sales	Production
	1	2	3	4	5	6	7	8	9	10	11	12
1994	169.3	131.2	38.1	57.1	59.2	1488.6	1342.5	542.7	1014.7	42.5	1013.9	10418.0
1995	158.9	117.0	41.9	68.1	67.1	1762.1	1427.5	298.5	829.6	3.1	779.0	10255.0
1996	134.0	92.0	42.1	71.5	66.0	2291.7	1740.8	239.2	352.5	0.0	382.1	11798.2
1997	136.7	90.8	45.9	109.3	71.9	1740.3	1453.5	326.1	1101.5	0.0	746.4	10442.9
1998	101.1	64.7	36.5	58.0	42.3	1270.3	1319.0	371.9	367.3	0.0	709.5	7725.4
1999	112.1	68.5	43.5	64.3	51.6	1160.0	1155.0	71.9	343.4	0.0	378.4	10677.3
2000	162.5	111.0	51.5	83.4	186.2	1593.0	1208.9	18.5	552.8	0.0	507.8	7420.5
2001	135.4	88.1	47.3	59.5	74.9	649.6	718.6	43.6	406.3	0.0	284.7	3897.3
1995 III	10.1	0.0	10.1	13.1	16.9	77.5	18.6	88.6	29.1	0.8	417.8	0.0
IV	10.2	0.0	10.2	0.1	18.4	60.7	14.3	87.4	0.7	0.6	13.2	0.0
1996 I	67.0	56.5	10.5	34.4	13.7	945.2	513.4	52.9	150.3	0.0	64.1	8241.4
II	45.1	35.5	9.6	33.8	16.8	697.2	49.0	64.8	173.8	0.0	135.6	2827.8
III	14.1	0.0	14.1	3.3	19.0	285.4	914.9	68.6	25.1	0.0	123.7	0.0
IV	7.9	0.0	7.9	0.0	16.5	363.9	263.5	52.9	3.3	0.0	58.7	729.0
1997 I	54.3	42.5	11.8	26.2	17.4	625.3	332.3	57.7	492.0	0.0	27.4	7061.1
II	60.1	48.3	11.8	44.4	17.7	624.5	449.3	63.3	517.8	0.0	161.6	3381.8
III	12.9	0.0	12.9	5.4	16.5	103.5	544.1	129.5	85.1	0.0	553.7	0.0
IV	9.5	0.0	9.5	33.3	20.3	387.0	127.8	75.6	6.6	0.0	3.7	0.0
1998 I	43.6	34.8	8.9	18.6	12.6	744.0	447.3	71.2	213.9	0.0	125.6	5964.7
II	37.5	29.9	7.6	36.3	7.0	394.3	608.4	86.0	138.2	0.0	19.5	1760.7
III	10.8	0.0	10.8	3.1	10.6	128.6	145.2	158.4	14.5	0.0	553.3	0.0
IV	9.2	0.0	9.2	0.0	12.1	3.4	118.1	56.3	0.7	0.0	11.1	0.0
1999 I	36.7	29.0	7.7	12.2	9.5	285.8	129.4	18.0	220.5	0.0	31.3	5344.4
II	51.1	39.3	11.8	52.1	18.5	553.3	619.9	30.3	114.0	0.0	104.4	5017.3
III	14.9	0.2	14.7	0.0	12.5	176.1	347.9	16.5	8.6	0.0	187.8	0.0
IV	9.4	0.0	9.4	0.0	11.2	144.8	57.8	7.1	0.3	0.0	54.9	315.6
2000 I	70.8	58.2	12.7	24.0	35.3	715.2	361.9	2.0	333.3	0.0	36.3	4884.0
II	66.1	52.8	13.3	43.6	17.9	392.8	522.9	10.5	203.2	0.0	125.5	2536.5
III	13.2	0.0	13.2	15.8	38.4	143.3	249.6	5.2	11.9	0.0	344.7	0.0
IV	12.4	0.0	12.4	0.0	94.6	341.7	74.5	0.8	4.4	0.0	1.3	0.0
2001 I	63.0	53.3	9.7	21.0	15.5	333.6	434.0	21.4	325.8	0.0	5.1	3631.1
II	46.9	34.8	12.1	32.4	19.6	175.0	221.8	11.0	75.5	0.0	69.7	266.2
III	13.8	0.0	13.8	6.1	19.3	60.0	62.8	4.7	4.8	0.0	153.9	0.0
IV	11.7	0.0	11.7	0.0	20.6	81.0	0.0	6.5	0.2	0.0	56.0	0.0
2002 I	52.4	41.2	11.2	23.0	16.7	855.0	512.0	17.1	99.7	0.0	51.6	3946.6
II	40.5	29.6	10.9	31.2	16.1	178.0	184.0	2.9	136.4	0.0	81.9	3548.5
III	11.7	0.0	11.7	6.7	15.4	-	-	-	-	-	-	-

SOURCE: Central Bank of Trinidad and Tobago; Central Statistical Office; Caroni (1975) Limited

1 Includes 6700 tonnes of wash grey in 1998

2 Includes the sale of imported sugar.

TABLE 9.

## PRODUCTION OF SELECTED FOOD CROPS

Nov 2002

		/000 Kgs/							
Period		Tomato	Cabbage	Cucumber	Dasheen	Rice	Pigeon Peas	Pumpkin	Melongene
Ending		1	2	3	4	5	6	7	8
1994		2,005.0	1,281.3	3,917.1	1,805.6	17,514.2	2,094.6	4,915.3	2,124.6
1995		2,000.2	1,864.4	3,696.7	894.1	10,741.2	3,307.5	7,558.5	1,720.7
1996		2,837.2	1,449.7	3,452.4	1,477.6	11,443.6	3,183.4	6,652.7	1,323.5
1997		1,831.8	1,470.5	2,683.7	2,404.9	6,795.5	2,723.8	7,549.8	2,182.2
1998		1,547.9	2,659.8	3,860.9	1,928.5	7,037.4	914.7	7,657.0	1,794.5
1999		2,728.0	1,533.2	2,493.8	3,458.2	3,109.7	2,612.8	2,063.8	1,320.2
2000		2,737.0	1,411.6	3,503.4	923.1	6,255.8	785.1	11,449.2	947.0
2001		2,411.5	2,251.1	4,708.1	2,285.9	3,262.1	1,642.4	5,795.0	1,855.9
1995	III	532.3	560.8	550.0	6.0	293.3	3.0	5,291.5	626.6
	IV	477.9	993.7	1,815.6	26.8	8,570.2	18.1	592.3	696.9
1996	I	956.7	549.6	435.1	440.3	2,222.1	3,055.5	1,243.6	334.7
	II	205.1	392.3	740.0	586.8	3,771.5	3.0	53.1	464.0
	III	1,226.4	299.1	1,020.6	29.9	650.7	2.8	2,875.5	290.7
	IV	449.0	208.7	1,256.7	420.6	4,799.3	122.1	2,480.5	234.1
1997	I	611.5	756.5	1,015.4	694.2	1,380.8	2,657.1	2,850.2	610.8
	II	614.8	391.8	422.9	604.1	1,488.5	2.5	1,265.7	252.5
	III	356.4	197.8	221.5	670.1	640.8	3.0	2,491.1	869.7
	IV	249.1	124.4	1,023.9	436.5	3,285.4	61.2	942.8	449.2
1998	I	257.0	879.5	1,378.5	1,053.6	1,617.2	774.7	2,935.3	276.2
	II	438.3	504.9	1,143.4	739.1	566.4	3.0	204.4	123.9
	III	446.5	523.4	471.9	70.5	703.4	3.0	250.2	506.7
	IV	406.1	752.0	867.1	65.3	4,150.4	134.0	4,267.1	887.7
1999	I	431.2	361.9	654.8	702.4	1,537.1	2,400.2	473.5	335.6
	II	1,009.8	184.2	836.4	1,375.2	747.5	3.0	290.4	110.9
	III	703.8	162.2	435.5	573.7	109.8	3.0	272.8	332.1
	IV	583.2	824.9	567.1	806.9	715.3	206.6	1,027.1	541.6
2000	I	1,182.0	457.5	1,980.2	274.6	1,666.8	743.7	2,283.4	287.2
	II	936.2	177.7	449.9	211.3	1,575.8	3.0	362.0	287.4
	III	310.7	489.5	474.4	203.8	610.2	3.2	7,675.0	241.5
	IV	308.1	286.9	598.9	233.4	2,403.0	35.2	1,128.8	130.9
2001	I	529.8	786.6	851.0	1,345.2	1,086.6	1,422.1	278.8	429.0
	II	897.3	47.2	2,522.8	563.7	496.9	3.0	539.7	614.0
	III	310.1	858.6	804.1	76.8	3.0	3.0	4,524.6	385.3
	IV	674.3	558.7	530.2	300.2	1,675.6	214.3	451.9	427.6
2002	I	-	-	-	-	-	-	-	-
	II	-	-	-	-	-	-	-	-
	III	-	-	-	-	-	-	-	-

SOURCE: Central Statistical Office

TABLE 10

## RETAIL PRICE INDEX

Nov 2002

## Year-on-Year Per cent Change

Period Ending	All Items <sup>1</sup> (1000) <i>Weights</i>	Percent Contribution										All Items (Sep75 = 100)	All Items (Sep82 = 100)
		Food (217)	Clothing & Footwear (104)	Transportation (152)	Housing (216)	Others <sup>2</sup> (311)	Food -	Clothing & Footwear -	Transportation -	Housing -	Others -		
		1	2	3	4	5	6	7	8	9	10		
1994	<b>105.7</b>	111.8	99.8	106.8	104.8	103.4	65.9	-0.6	12.7	9.0	13.0	<b>693.5</b>	<b>297.8</b>
1995	<b>111.2</b>	130.7	98.6	108.9	107.6	105.5	80.1	-6.6	2.7	7.0	16.9	<b>729.9</b>	<b>313.4</b>
1996	<b>114.9</b>	144.0	97.6	109.7	108.8	107.2	68.4	-5.6	16.4	6.2	14.7	<b>754.1</b>	<b>323.8</b>
1997	<b>119.1</b>	158.3	96.4	111.8	109.3	109.7	73.2	-9.5	15.5	3.9	16.9	<b>781.7</b>	<b>335.6</b>
1998	<b>125.8</b>	182.2	95.8	113.7	111.8	112.0	78.6	-1.6	4.5	8.2	10.3	<b>825.5</b>	<b>354.4</b>
1999	<b>130.1</b>	197.9	93.3	114.8	113.6	114.0	88.5	-99.9	7.5	0.3	103.7	<b>853.8</b>	<b>366.6</b>
2000	<b>134.7</b>	214.4	91.7	116.6	114.4	116.5	59.3	-2.7	20.7	7.5	15.2	<b>884.2</b>	<b>379.6</b>
2001	<b>142.2</b>	244.2	90.5	119.0	114.5	118.7	84.6	-3.5	1.6	0.7	16.7	<b>933.1</b>	<b>400.6</b>
1995	<i>III</i>	<b>112.2</b>	134.0	98.8	109.2	108.4	87.5	0.6	4.7	1.7	5.6	<b>736.6</b>	<b>316.3</b>
	<i>IV</i>	<b>112.8</b>	136.2	97.9	109.1	108.4	90.8	-18.3	-2.7	0.0	30.2	<b>740.2</b>	<b>317.8</b>
1996	<i>I</i>	<b>112.9</b>	136.5	97.6	109.6	108.5	44.2	-23.2	59.7	17.2	2.1	<b>740.7</b>	<b>318.1</b>
	<i>II</i>	<b>114.2</b>	141.5	97.5	109.7	108.8	84.2	-0.9	1.3	4.9	10.5	<b>749.4</b>	<b>321.8</b>
	<i>III</i>	<b>115.6</b>	147.0	97.7	109.5	109.0	85.4	1.1	-2.2	3.0	12.7	<b>758.6</b>	<b>325.7</b>
	<i>IV</i>	<b>117.0</b>	150.8	97.7	110.1	109.0	59.7	0.4	6.9	-0.3	33.2	<b>767.5</b>	<b>329.6</b>
1997	<i>I</i>	<b>117.6</b>	152.8	97.4	110.8	109.1	66.1	-4.8	15.5	3.8	19.4	<b>771.9</b>	<b>331.4</b>
	<i>II</i>	<b>118.0</b>	154.0	96.1	111.8	109.2	67.1	-32.4	37.5	5.7	22.1	<b>774.6</b>	<b>332.6</b>
	<i>III</i>	<b>119.6</b>	160.9	96.0	111.9	109.2	92.4	-1.0	0.9	0.0	7.7	<b>785.1</b>	<b>337.1</b>
	<i>IV</i>	<b>121.1</b>	165.4	96.0	112.7	109.6	66.9	0.0	8.5	6.0	18.6	<b>794.8</b>	<b>341.3</b>
1998	<i>I</i>	<b>122.1</b>	169.0	95.2	113.1	109.7	75.4	-8.2	5.8	2.1	25.0	<b>801.3</b>	<b>344.1</b>
	<i>II</i>	<b>124.5</b>	178.3	95.4	113.4	110.5	85.8	0.9	1.9	7.4	4.1	<b>817.1</b>	<b>350.8</b>
	<i>III</i>	<b>127.5</b>	187.6	96.5	113.8	113.5	67.7	4.0	2.0	21.7	4.6	<b>836.5</b>	<b>359.2</b>
	<i>IV</i>	<b>129.0</b>	193.5	96.0	114.6	113.6	85.7	-3.3	8.2	1.5	7.9	<b>846.4</b>	<b>363.4</b>
1999	<i>I</i>	<b>129.0</b>	193.2	95.5	114.8	113.6	-53.4	-52.9	31.1	0.0	175.3	<b>846.9</b>	<b>363.6</b>
	<i>II</i>	<b>129.1</b>	194.0	93.2	114.8	113.6	223.7	-339.7	-0.0	0.0	216.1	<b>847.5</b>	<b>363.9</b>
	<i>III</i>	<b>130.0</b>	198.5	92.6	114.8	113.6	105.8	-6.3	0.0	-0.0	0.5	<b>853.4</b>	<b>366.4</b>
	<i>IV</i>	<b>132.1</b>	205.9	92.1	114.7	113.7	76.2	-2.3	-0.7	1.0	25.8	<b>867.2</b>	<b>372.4</b>
2000	<i>I</i>	<b>132.7</b>	207.1	92.0	114.9	114.2	53.3	-2.7	5.9	21.0	22.4	<b>870.7</b>	<b>373.9</b>
	<i>II</i>	<b>133.8</b>	211.6	92.0	115.1	114.3	86.1	-0.3	2.7	1.9	9.7	<b>877.9</b>	<b>377.0</b>
	<i>III</i>	<b>134.4</b>	211.9	91.5	118.0	114.5	9.4	-7.4	72.6	7.1	18.4	<b>882.0</b>	<b>378.7</b>
	<i>IV</i>	<b>138.0</b>	226.7	91.4	118.3	114.5	88.7	-0.4	1.3	-0.0	10.5	<b>905.7</b>	<b>388.9</b>
2001	<i>I</i>	<b>140.1</b>	235.7	91.0	119.1	114.5	93.4	-2.1	5.8	-0.1	3.0	<b>919.5</b>	<b>394.8</b>
	<i>II</i>	<b>141.1</b>	239.5	90.6	119.3	114.5	88.3	-4.6	3.2	0.3	12.7	<b>925.8</b>	<b>397.5</b>
	<i>III</i>	<b>143.3</b>	249.6	90.4	118.9	114.5	96.8	-0.6	-2.7	0.0	6.5	<b>940.5</b>	<b>403.8</b>
	<i>IV</i>	<b>144.2</b>	251.9	89.9	118.9	114.6	59.9	-6.7	0.0	2.6	44.2	<b>946.2</b>	<b>406.3</b>
2002	<i>I</i>	<b>146.6</b>	261.5	89.1	121.5	114.7	83.7	-3.3	15.7	0.9	3.0	<b>962.1</b>	<b>413.1</b>
	<i>II</i>	<b>146.7</b>	262.2	88.5	121.4	114.7	275.6	-121.5	-20.3	0.0	-33.9	<b>962.6</b>	<b>413.3</b>
	<i>III</i> <sup>P</sup>	<b>148.7</b>	272.9	87.9	121.0	113.8	113.9	-3.0	-2.9	-9.6	1.6	<b>976.1</b>	<b>419.1</b>

SOURCE: Central Statistical Office

1 The figures in italics represent the percentage change over the average for the previous year/quarter

2 Includes Meals Out (14); Drink and Tobacco (24); Household Operations (66); Household Supplies and Services (77); Health and Personal Care (62); and Reading Recreation and Education(68).

TABLE 11.

## INDEX OF PRODUCERS' PRICES

Nov 2002

/October 1978 = 100/

Period Ending	Food Processing	Drink & Tobacco	Textiles Garments & Footwear	Printing Publishing & Paper Converters	Wood Products	Chemicals & Non-Metallic Products	Assembly-Type & Related Products	All Industries
	1	2	3	4	5	6	7	8
<b>1994</b>	363.2	387.4	303.1	307.6	197.3	353.6	281.5	<b>317.7</b>
<b>1995</b>	386.4	399.2	299.0	326.3	215.5	350.3	293.5	<b>329.1</b>
<b>1996</b>	413.7	397.9	297.3	331.4	232.5	363.3	296.0	<b>338.6</b>
<b>1997</b>	420.0	416.9	297.3	324.3	247.1	378.0	297.1	<b>345.1</b>
<b>1998</b>	423.9	436.3	297.7	322.7	257.6	386.2	296.5	<b>350.1</b>
<b>1999</b>	423.9	470.8	298.8	327.2	260.7	398.3	293.4	<b>356.1</b>
<b>2000</b>	419.3	479.8	299.2	339.3	267.3	415.5	294.0	<b>360.7</b>
<b>2001</b>	420.6	497.5	299.3	338.7	270.9	415.7	295.8	<b>364.0</b>
<b>1995 III</b>	398.0	396.6	297.2	329.6	221.7	350.8	295.3	<b>332.2</b>
<b>1995 IV</b>	404.9	396.6	297.2	331.5	223.9	349.5	296.8	<b>334.1</b>
<b>1996 I</b>	407.4	396.6	297.2	332.8	226.0	359.7	296.2	<b>336.3</b>
<b>1996 II</b>	412.8	396.6	297.3	331.0	228.7	362.5	295.8	<b>337.7</b>
<b>1996 III</b>	416.6	396.6	297.3	331.0	236.3	363.4	295.9	<b>339.2</b>
<b>1996 IV</b>	418.0	401.7	297.3	331.0	238.8	367.6	296.0	<b>341.0</b>
<b>1997 I</b>	417.6	410.8	297.3	330.6	243.0	377.3	295.7	<b>343.7</b>
<b>1997 II</b>	419.3	416.8	297.3	322.3	246.7	378.0	297.4	<b>344.8</b>
<b>1997 III</b>	420.9	417.2	297.3	322.3	249.3	378.3	297.5	<b>345.5</b>
<b>1997 IV</b>	422.0	422.5	297.3	322.3	249.3	378.3	297.7	<b>346.4</b>
<b>1998 I</b>	422.8	427.7	297.3	322.5	252.2	379.5	296.2	<b>347.3</b>
<b>1998 II</b>	423.3	435.3	297.8	322.7	259.4	382.5	296.6	<b>349.5</b>
<b>1998 III</b>	422.8	438.4	297.8	322.7	259.4	391.2	296.8	<b>351.1</b>
<b>1998 IV</b>	426.5	443.5	297.9	322.7	259.4	391.5	296.4	<b>352.4</b>
<b>1999 I</b>	425.8	452.5	298.8	322.6	255.7	411.0	293.3	<b>355.2</b>
<b>1999 II</b>	425.3	477.6	298.8	322.6	259.5	410.9	293.3	<b>358.5</b>
<b>1999 III</b>	423.1	475.6	298.7	323.3	263.1	360.3	293.3	<b>350.7</b>
<b>1999 IV</b>	421.5	477.3	298.8	340.0	264.2	411.5	293.5	<b>359.9</b>
<b>2000 I</b>	423.0	477.5	298.9	338.8	264.2	414.7	293.6	<b>360.6</b>
<b>2000 II</b>	419.1	477.6	299.3	338.8	266.8	415.4	293.5	<b>360.2</b>
<b>2000 III</b>	417.4	481.0	299.3	339.8	266.8	416.0	292.9	<b>360.3</b>
<b>2000 IV</b>	417.7	483.0	299.3	339.8	271.2	416.0	295.9	<b>361.8</b>
<b>2001 I</b>	419.6	495.1	299.3	337.1	271.2	415.2	295.9	<b>363.3</b>
<b>2001 II</b>	421.5	495.1	299.3	338.0	271.2	416.1	296.4	<b>364.0</b>
<b>2001 III</b>	421.4	497.5	299.3	337.8	271.2	416.1	296.2	<b>364.2</b>
<b>2001 IV</b>	420.0	502.1	299.4	341.7	269.9	415.3	294.8	<b>364.3</b>
<b>2002 I</b>	423.1	502.1	299.4	340.9	275.5	415.0	294.6	<b>365.2</b>
<b>2002 II</b>	424.6	502.1	299.4	340.9	275.5	413.6	294.2	<b>365.1</b>
<b>2002 III</b> <sup>P</sup>	425.7	504.1	294.1	339.1	279.6	421.4	296.1	<b>366.9</b>

SOURCE: Central Statistical Office

TABLE 12.

EMPLOYMENT AND LABOUR FORCE<sup>3</sup>

Nov 2002

/000 Persons/							
Period Ending	Non-institutional Population 15 years and over	Labour Force	Persons with Jobs	Persons without Jobs	Participation Rate <sup>1</sup> %	Unemployment Rate <sup>2</sup> %	
	1	2	3	4	5	6	
1994	857.3	509.3	415.6	93.7	59.4	18.4	
1995	864.8	521.0	431.6	89.4	60.2	17.2	
1996	876.7	530.4	444.2	86.2	60.5	16.3	
1997	896.7	541.0	459.9	81.2	60.3	15.0	
1998	913.4	558.7	479.3	79.4	61.2	14.2	
1999	926.1	563.4	489.4	74.0	60.8	13.1	
2000	936.1	572.9	503.3	69.6	61.2	12.2	
2001	954.9	576.5	514.1	62.4	60.4	10.8	
1995	III	865.9	523.5	430.1	93.3	60.5	17.8
	IV	867.5	523.0	437.9	85.1	60.3	16.3
1996	I	869.4	523.8	434.2	89.6	60.2	17.1
	II	874.3	526.1	446.7	79.4	60.2	15.1
	III	879.4	533.1	443.1	90.0	60.6	16.9
	IV	883.4	538.5	452.8	85.6	61.0	15.9
1997	I	888.4	534.8	442.9	91.9	60.2	17.2
	II	894.4	544.8	465.9	79.0	60.9	14.5
	III	899.4	547.6	465.9	81.7	60.9	14.9
	IV	904.3	536.9	464.5	72.4	59.4	13.5
1998	I	909.1	551.2	470.7	80.5	60.6	14.6
	II	913.6	557.4	482.7	74.7	61.0	13.4
	III	914.8	565.3	487.5	77.8	61.8	13.8
	IV	916.1	560.9	476.2	84.7	61.2	15.1
1999	I	920.4	564.2	484.9	79.3	61.3	14.1
	II	924.3	564.4	498.0	66.3	61.1	11.7
	III	929.0	567.5	490.5	77.0	61.1	13.6
	IV	930.4	557.6	484.0	73.6	59.9	13.2
2000	I	934.2	574.9	503.2	71.6	61.5	12.5
	II	936.7	571.7	502.4	69.3	61.0	12.1
	III	936.7	571.7	502.4	69.3	61.0	12.1
	IV	937.5	572.1	504.4	67.8	61.0	11.9
2001	I	961.4	568.6	508.0	60.6	59.1	10.7
	II	946.5	568.8	507.7	61.2	60.1	10.8
	III	954.1	579.4	520.8	58.6	60.7	10.1
	IV	957.7	589.0	519.8	69.2	61.5	11.7
2002	I	958.5	582.6	522.4	60.2	60.8	10.3
	II	961.4	577.4	519.1	58.4	60.1	10.1
	III <sup>P</sup>	963.0	592.2	529.2	63.0	61.5	10.6

SOURCE: Central Statistical Office

1 Labour Force as a percentage of non-institutional population - 15 years and over.

2 Total unemployed as a percentage of the Labour Force.

3 Due to the 2000 census exercise no survey was conducted for the second quarter of 2000.

TABLE 13.

SECTORAL DISTRIBUTION OF EMPLOYMENT<sup>1,2</sup>

Nov 2002

/000 Persons/									
Period Ending	Agriculture	Petroleum & Gas	Manufacturing (incl. Other Mining & Quarrying)	Construction (incl. Electricity & Water)	Transport Storage & Communication	Other Services	Not Classified	Total Employment	
	1	2	3	4	5	6	7	8	
1994	51.2	15.3	41.5	48.6	29.8	228.9	0.2	415.6	
1995	45.9	15.8	45.0	49.4	30.8	244.6	0.2	431.6	
1996	42.6	16.4	45.4	51.6	30.7	257.4	0.2	444.2	
1997	43.7	16.7	47.6	56.9	31.8	262.9	0.2	459.9	
1998	38.9	17.6	52.4	65.1	35.5	269.4	0.3	479.3	
1999	39.6	15.1	53.6	67.1	35.8	277.9	0.4	489.4	
2000	36.4	15.9	55.6	69.7	39.2	285.9	0.4	503.3	
2001	40.1	15.5	53.9	78.8	38.9	285.3	1.5	514.1	
1995	III	47.8	15.5	44.9	51.2	29.6	240.7	0.2	430.1
	IV	44.3	14.7	49.3	51.9	29.7	248.3	-	437.9
1996	I	43.8	16.7	48.6	48.5	28.3	248.3	0.1	434.2
	II	45.8	17.2	43.5	52.2	28.6	259.1	0.1	446.7
	III	39.2	17.1	42.2	50.5	34.0	259.9	0.3	443.1
	IV	41.5	14.8	47.3	55.1	31.8	262.2	0.1	452.8
1997	I	45.9	18.0	43.0	52.0	29.7	254.2	0.0	442.9
	II	51.7	16.4	46.2	58.8	32.0	260.4	0.5	465.9
	III	39.2	18.1	51.8	58.2	32.0	266.5	0.0	465.9
	IV	38.3	14.3	49.1	58.4	33.3	270.4	0.4	464.5
1998	I	42.6	16.1	46.1	60.0	31.6	273.9	0.3	470.7
	II	41.9	18.1	50.2	69.0	36.7	266.2	0.5	482.7
	III	36.0	17.8	52.9	72.7	37.2	270.9	0.2	487.5
	IV	35.3	18.4	60.2	58.7	36.5	266.7	0.4	476.2
1999	I	46.1	13.7	51.3	61.2	34.2	278.5	0.1	484.9
	II	43.1	14.6	54.9	70.3	34.2	280.7	0.3	498.0
	III	37.1	15.5	56.4	70.8	35.1	274.7	0.8	490.5
	IV	32.2	16.4	51.8	66.0	39.5	277.7	0.4	484.0
2000	I	43.7	16.0	49.7	62.5	41.8	289.1	0.2	503.2
	II	35.7	14.7	59.8	74.0	35.4	282.3	0.5	502.4
	III	29.9	17.1	57.1	72.6	40.4	286.4	0.6	504.4
2001	I	39.0	15.2	49.4	74.8	44.0	283.5	1.2	508.0
	II	40.6	15.4	50.7	77.7	37.6	284.1	1.4	507.7
	III	41.5	17.1	55.3	81.0	38.4	285.6	1.8	520.8
	IV	39.2	14.2	59.9	81.6	35.6	288.0	1.5	519.8
2002	I	37.9	17.8	57.7	70.9	46.5	290.1	1.5	522.4
	II	36.2	14.8	47.6	77.8	44.9	296.9	0.6	519.1
	III	33.5	19.5	57.8	81.6	41.7	293.9	1.1	529.2

SOURCE: Central Statistical Office

1 Figures may not add due to rounding

2 Due to the 2000 census exercise no survey was conducted for the second quarter of 2000.

TABLE 14

CENTRAL GOVERNMENT FISCAL OPERATIONS <sup>(1)</sup>

TT Dollars Millions

	01/III	01/IV	02/I	02/II	02/III	Oct 01-Sep 02
Current Revenue <sup>3</sup>	3,537.5	2,755.4	3,356.7	3,717.3	3,902.7	13,732.1
Oil	1,192.2	386.2	1,020.1	961.7	959.6	3,324.1
Non-Oil	2,340.3	2,369.2	2,336.6	2,755.7	2,943.1	10,408.0
Income	1,051.7	961.8	1,059.3	1,233.2	1,274.8	4,532.6
Property	11.6	13.0	9.0	57.7	16.7	96.5
Goods & Services	739.2	806.5	809.7	763.6	938.1	3,317.9
International Trade	208.7	258.2	184.2	198.3	211.3	852.0
Non-tax revenue	329.2	329.6	274.4	502.9	502.2	1,609.1
Current Expenditure	3,334.9	3,371.5	3,078.9			
Wages & Salaries	1,087.8	1,139.4	1,002.6	3,259.0	3,503.9	13,213.3
Goods & Services	599.8	266.4	448.0	975.4	1,107.4	4,224.7
Interest	451.4	600.7	519.2	391.8	635.7	1,741.9
Transfers & Subsidies <sup>2</sup>	1,195.9	1,365.0	1,109.1	660.8	478.8	2,259.5
				1,231.0	1,282.0	4,987.2
<b>Current Account Surplus(+)/Deficit(-)</b>	<b>202.7</b>	<b>-616.2</b>	<b>277.8</b>	<b>458.4</b>	<b>398.8</b>	<b>518.8</b>
Capital Revenue <sup>3</sup>	23.8	10.1	0.5	9.8	22.6	43.0
Capital Expenditure and Net lending <sup>6</sup>	491.5	135.0	80.8	150.7	376.4	742.9
<b>Overall Surplus(+)/Deficit(-)</b>	<b>-265.0</b>	<b>-741.1</b>	<b>197.5</b>	<b>317.4</b>	<b>45.1</b>	<b>-181.1</b>
Total Financing (net)	265.0	741.1	-197.5	-317.4	-45.1	181.1
External Financing (Net)	-3.3	-15.3	-54.3	-32.2	-81.0	-182.7
Net External Borrowing	-3.3	-15.3	-54.3	-32.2	-81.0	-182.7
Disbursements	41.8	32.9	13.3	14.7	179.7	240.6
Repayments <sup>5</sup>	45.0	48.2	67.9	46.9	260.7	423.3
Divestment Proceeds	0.0	0.0	0.0	0.0	0.0	0.0
Domestic Financing (Net)	268.3	756.4	-143.3	-285.2	35.9	363.8
Treasury Bills(Net)	0.0	0.0	0.0	0.0	0.0	0.0
Bonds(Net)	93.7	-9.5	-6.2	-0.4	378.1	361.9
Disbursements	700.0	0.0	0.0	300.0	838.0	1,138.0
Repayments	606.3	9.5	6.2	300.4	459.9	776.1
Divestment Proceeds	0.0	0.0	0.0	0.0	250.0	250.0
Uncashed Balances (Net) <sup>6</sup>	174.6	765.9	-137.0	-284.8	-592.2	-248.1

SOURCE: Central Bank of Trinidad and Tobago

Nb. Figures may not add up due to rounding

<sup>1</sup> Refers to accounts of the Consolidated Fund, Unemployment Fund, Road Improvement Fund, the Infrastructure Development Fund and the Interim Revenue Stabilisation Fund.

<sup>2</sup> The data does not include \$600 million transferred to the Interim Revenue Stabilisation Fund and \$240.7 million transferred to the Dollar for Dollar Education Fund in September 2001 since they are not actual expenditure.

<sup>3</sup> Capital Revenue omits the proceeds from the divestment of state-owned enterprises, which are recorded as part of the Financing category. Divestment proceeds of \$194 million in February 2001 and \$250 million September 2002 were received from the sale of shares in National Enterprises Ltd. (NEL).

<sup>4</sup> Includes an adjustment for Repayment of Past Lending.

<sup>5</sup> Figures exclude the repayment of loans from the IDB and the EIB received by the government but onlent to the energy sector.

<sup>6</sup> Includes errors and omissions, advances from the Central Bank and drawdowns from the treasury deposit accounts.

Negative numbers represent an increase in deposits at the Central Bank.

TABLE 15 CENTRAL GOVERNMENT – NET DOMESTIC BUDGET DEFICIT <sup>(1), (2)</sup>

Period Ending	TT Dollars Millions						
	Total Revenue	Domestic Revenue	Total Expenditure	Domestic Expenditure	Gross Domestic Budget Deficit	Borrowing from Non-Bank Private Sector	Net Domestic Budget Deficit
	1	2	3	4	5	6	7
<b>1994</b>	7,564.8	5,493.1	7,571.0	6,732.3	1,239.2	57.9	1,181.3
<b>1995</b>	8,511.8	7,319.8	8,458.5	7,092.6	-227.2	-0.4	-226.8
<b>1996</b>	9,542.5	7,273.4	9,700.9	9,095.4	1,822.0	-295.1	2,117.1
<b>1997</b>	9,953.7	7,871.4	9,912.4	9,325.0	1,453.6	116.7	1,136.9
<b>1998</b>	9,658.3	8,458.4	10,399.4	9,782.8	1,324.4	1,683.1	-358.6
<b>1999</b>	9,714.0	8,971.4	11,069.5	10,429.8	1,458.4	656.2	808.2
<b>2000</b>	13,036.6	10,042.6	12,217.5	11,415.1	1,372.5	717.9	654.6
<b>2001</b>	13,415.4	11,796.8	13,616.8	12,904.4	1,107.6	372.1	735.5
<b>1995 III</b>	1,938.8	1,747.7	2,126.2	1,648.0	-99.7	-209.5	109.8
<b>1995 IV</b>	2,440.3	2,178.8	2,126.2	2,061.3	-117.5	69.2	-186.7
<b>1996 I</b>	2,540.3	1,925.4	1,777.5	2,038.8	113.4	209.6	-96.2
<b>1996 II</b>	2,139.7	1,963.0	1,919.3	1,929.3	-33.6	-77.1	43.4
<b>1996 III</b>	2,247.0	1,653.1	1,779.9	2,035.1	382.0	-147.9	529.9
<b>1996 IV</b>	2,615.5	1,731.9	2,981.8	3,092.2	1,360.3	-279.7	1,640.0
<b>1997 I</b>	2,248.9	2,173.9	2,143.5	2,105.8	-68.1	95.9	-164.0
<b>1997 II</b>	2,965.6	1,466.4	2,119.1	1,888.8	422.4	-142.5	564.9
<b>1997 III</b>	2,215.8	2,004.0	2,333.1	2,272.3	268.3	373.0	-104.7
<b>1997 IV</b>	2,523.4	2,227.1	3,263.8	3,058.1	831.0	-209.7	1,040.7
<b>1998 I</b>	2,582.9	2,190.6	2,032.5	1,956.8	-233.8	73.2	-307.0
<b>1998 II</b>	2,523.9	1,946.6	2,536.1	2,329.2	382.6	915.6	-533.0
<b>1998 III</b>	2,408.2	2,265.8	3,368.5	3,266.5	1,000.7	394.2	606.5
<b>1998 IV</b>	2,143.3	2,055.4	2,462.4	2,230.4	175.0	-61.4	236.4
<b>1999 I</b>	2,133.0	1,926.8	2,558.2	2,482.5	555.7	429.2	126.5
<b>1999 II</b>	2,372.7	2,304.6	2,515.0	2,249.1	-55.5	140.0	-195.5
<b>1999 III</b>	2,928.3	2,472.1	2,990.8	2,925.3	453.2	-154.4	607.6
<b>1999 IV</b>	2,280.0	2,267.9	3,005.5	2,772.9	505.0	-80.6	585.6
<b>2000 I</b>	2,640.6	1,578.6	2,841.6	2,696.7	1,118.1	1,171.3	-53.2
<b>2000 II</b>	3,204.0	2,499.4	2,945.5	2,679.6	180.2	401.7	-221.5
<b>2000 III</b>	3,848.2	2,867.3	3,277.1	3,203.1	335.8	15.6	320.2
<b>2000 IV</b>	3,343.8	3,097.3	3,153.3	2,835.7	-261.6	-62.5	-199.1
<b>2001 I</b>	3,210.0	2,883.0	3,121.5	2,961.1	78.1	269.8	-191.7
<b>2001 II</b>	3,878.7	3,302.3	3,001.7	2,616.6	-685.7	671.8	-1,357.5
<b>2001 III</b>	3,561.3	2,989.7	4,667.1	4,187.4	1,197.7	-105.0	1,302.7
<b>2001 IV</b>	2,765.4	2,621.8	3,426.5	3,139.3	517.5	-464.5	982.0
<b>2002 I</b>	3,357.2	2,899.3	3,159.7	2,734.1	165.2	304.2	-139.0
<b>2002 II</b>	3,727.1	2,574.5	3,409.7	3,104.2	529.7	360.5	169.2
<b>2002 III</b>	3,902.7	1,299.0	3,503.9	3,366.1	2,067.1	-444.2	2,511.3

SOURCE: Central Bank of Trinidad and Tobago

1 The quarterly data may not add to the annual totals due to rounding errors.

2 NOTE: See note to Table 14.



TABLE 16.

CENTRAL GOVERNMENT: TOTAL DEBT<sup>(1)</sup>

Nov 2002

		/ \$Mn/												
Period Ending	Internal Debt							External Debt			Total Debt			
	Debt Management Bills			Other Securities				Outstanding (3+6)	Issue	Repayment	Outstanding	Issue (4+8)	Repayment (5+9)	Outstanding (7+10)
	Issue	Redemption	Outstanding <sup>2</sup>	Issue <sup>3</sup>	Repayment	Outstanding	Issue							
1	2	3	4	5	6	7	8	9	10	11	12	13		
1994	2,575.0	2,575.0	983.0	441.8	238.2	4,589.2	<b>5,572.2</b>	1,807.2	1,618.8	<b>10,060.8</b>	<b>2,249.0</b>	<b>1,857.0</b>	<b>15,633.0</b>	
1995	2,733.0	2,733.0	983.0	502.9	123.9	5,341.4	<b>6,324.4</b>	505.6	1,058.5	<b>9,841.8</b>	<b>1,008.5</b>	<b>1,182.4</b>	<b>16,166.2</b>	
1996	2,550.0	2,550.0	983.0	706.7	35.8	6,012.4	<b>6,995.4</b>	1,492.1	1,180.2	<b>10,212.6</b>	<b>2,198.8</b>	<b>1,216.0</b>	<b>17,208.0</b>	
1997	2,625.0	2,625.0	983.0	1,887.7	219.5	7,680.6	<b>8,663.7</b>	374.0	2,001.6	<b>8,670.4</b>	<b>2,344.1</b>	<b>2,221.1</b>	<b>17,271.1</b>	
1998	2,550.0	2,550.0	983.0	1,707.9	1,453.4	7,935.3	<b>8,918.3</b>	366.7	1,030.6	<b>8,006.5</b>	<b>2,074.8</b>	<b>2,484.0</b>	<b>16,924.8</b>	
1999	2,550.0	2,550.0	800.0	1,504.1	652.2	8,787.2	<b>9,587.2</b>	1,803.2	1,075.0	<b>8,734.7</b>	<b>3,307.2</b>	<b>1,727.2</b>	<b>18,321.9</b>	
2000	2,575.0	2,575.0	800.0	1,195.4	1,027.4	8,955.2	<b>9,755.2</b>	2,344.1	1,693.7	<b>9,385.1</b>	<b>3,539.5</b>	<b>2,721.1</b>	<b>19,140.3</b>	
2001	2,550.0	2,550.0	800.0	1,376.0	1,154.7	9,176.5	<b>9,976.5</b>	162.4	381.9	<b>9,165.6</b>	<b>1,538.4</b>	<b>1,536.6</b>	<b>19,142.1</b>	
1995	III	550.0	550.0	983.0	36.9	11.3	5,372.5	<b>6,355.5</b>	85.8	373.0	<b>9,623.7</b>	<b>122.7</b>	<b>384.3</b>	<b>15,979.2</b>
	IV	725.0	725.0	983.0	31.9	63.0	5,341.4	<b>6,324.4</b>	264.9	74.0	<b>9,841.8</b>	<b>296.8</b>	<b>137.0</b>	<b>16,166.2</b>
1996	I	550.0	550.0	983.0	7.5	5.5	5,343.4	<b>6,326.4</b>	87.3	465.6	<b>9,463.5</b>	<b>94.8</b>	<b>471.1</b>	<b>15,789.9</b>
	II	725.0	725.0	983.0	4.5	7.8	5,340.2	<b>6,323.2</b>	100.2	66.2	<b>9,556.4</b>	<b>104.7</b>	<b>74.0</b>	<b>15,879.6</b>
	III	625.0	625.0	983.0	5.5	8.0	5,337.7	<b>6,320.7</b>	137.3	588.6	<b>9,105.1</b>	<b>142.8</b>	<b>596.6</b>	<b>15,425.8</b>
	IV	650.0	650.0	983.0	689.2	14.5	6,012.4	<b>6,995.4</b>	1,167.3	59.8	<b>10,212.6</b>	<b>1,856.5</b>	<b>74.3</b>	<b>17,208.0</b>
1997	I	550.0	550.0	983.0	339.2	7.6	5,664.4	<b>6,647.4</b>	44.5	405.5	<b>9,851.6</b>	<b>380.9</b>	<b>413.1</b>	<b>16,499.0</b>
	II	725.0	725.0	983.0	53.3	15.5	5,702.2	<b>6,685.2</b>	39.3	93.5	<b>9,882.4</b>	<b>177.4</b>	<b>109.0</b>	<b>16,567.6</b>
	III	625.0	625.0	983.0	310.7	8.0	6,004.9	<b>6,987.9</b>	203.5	803.9	<b>9,282.4</b>	<b>514.6</b>	<b>811.9</b>	<b>16,270.3</b>
	IV	725.0	725.0	983.0	1,184.5	188.4	7,680.6	<b>8,663.7</b>	86.7	698.7	<b>8,670.4</b>	<b>1,271.2</b>	<b>887.1</b>	<b>17,271.1</b>
1998	I	550.0	550.0	983.0	331.7	485.1	7,165.9	<b>8,148.9</b>	41.8	436.0	<b>8,276.2</b>	<b>373.7</b>	<b>921.1</b>	<b>16,425.1</b>
	II	650.0	650.0	983.0	212.9	7.4	7,371.4	<b>8,354.4</b>	82.9	73.5	<b>8,285.6</b>	<b>295.8</b>	<b>80.9</b>	<b>16,640.0</b>
	III	700.0	700.0	983.0	225.6	8.0	7,589.0	<b>8,572.0</b>	72.8	454.0	<b>7,904.4</b>	<b>298.4</b>	<b>462.0</b>	<b>16,476.4</b>
	IV	650.0	650.0	983.0	937.7	952.9	7,935.3	<b>8,918.3</b>	169.2	67.1	<b>8,006.5</b>	<b>1,106.9</b>	<b>1,020.0</b>	<b>16,924.8</b>
1999	I	625.0	625.0	983.0	180.2	339.1	7,776.4	<b>8,759.4</b>	40.1	468.0	<b>7,578.6</b>	<b>220.3</b>	<b>807.1</b>	<b>16,338.0</b>
	II	650.0	650.0	800.0	126.5	53.1	7,849.8	<b>8,649.8</b>	22.4	62.4	<b>7,538.6</b>	<b>148.9</b>	<b>115.5</b>	<b>16,188.4</b>
	III	625.0	625.0	800.0	242.1	56.6	8,035.3	<b>8,835.3</b>	1,637.2	485.8	<b>8,690.0</b>	<b>1,879.2</b>	<b>542.4</b>	<b>17,525.3</b>
	IV	650.0	650.0	800.0	955.3	203.4	8,787.2	<b>9,587.2</b>	103.5	58.8	<b>8,734.7</b>	<b>1,058.8</b>	<b>262.2</b>	<b>18,321.9</b>
2000	I	550.0	550.0	800.0	245.2	864.0	8,168.4	<b>8,968.4</b>	28.1	408.0	<b>8,354.8</b>	<b>273.3</b>	<b>1,272.0</b>	<b>17,323.2</b>
	II	750.0	750.0	800.0	650.0	74.7	8,743.7	<b>9,543.7</b>	2,187.0	58.8	<b>10,483.0</b>	<b>2,837.0</b>	<b>133.5</b>	<b>20,026.7</b>
	III	625.0	625.0	800.0	0.2	23.2	8,720.7	<b>9,520.7</b>	42.8	402.5	<b>10,123.3</b>	<b>43.0</b>	<b>425.7</b>	<b>19,644.0</b>
	IV	650.0	650.0	800.0	300.0	65.5	8,955.2	<b>9,755.2</b>	86.2	824.4	<b>9,385.1</b>	<b>386.2</b>	<b>889.9</b>	<b>19,140.3</b>
2001	I	625.0	625.0	800.0	0.0	516.5	8,438.7	<b>9,238.9</b>	39.4	140.3	<b>9,284.2</b>	<b>39.4</b>	<b>656.8</b>	<b>18,522.9</b>
	II	650.0	650.0	800.0	676.0	22.5	9,092.2	<b>9,892.2</b>	48.4	56.7	<b>9,275.9</b>	<b>724.4</b>	<b>79.2</b>	<b>19,168.1</b>
	III	625.0	625.0	800.0	700.0	606.2	9,186.0	<b>9,986.0</b>	41.8	123.8	<b>9,193.9</b>	<b>741.8</b>	<b>730.0</b>	<b>19,179.9</b>
	IV	650.0	650.0	800.0	0.0	9.5	9,176.5	<b>9,976.5</b>	32.8	61.1	<b>9,165.6</b>	<b>32.8</b>	<b>70.6</b>	<b>19,142.1</b>
2002	I	625.0	625.0	800.0	0.0	6.2	9,170.3	<b>9,970.3</b>	13.3	140.1	<b>9,038.8</b>	<b>13.3</b>	<b>146.3</b>	<b>19,009.1</b>
	II	650.0	650.0	800.0	300.0	300.5	9,169.8	<b>9,969.8</b>	14.8	62.8	<b>8,990.8</b>	<b>314.8</b>	<b>363.3</b>	<b>18,960.6</b>
	III <sup>P</sup>	525.0	525.0	800.0	800.0	6.4	9,963.4	<b>10,763.4</b>	37.7	159.4	<b>8,869.1</b>	<b>37.7</b>	<b>165.8</b>	<b>19,632.5</b>

SOURCE: Central Bank of Trinidad and Tobago

1 Debt outstanding at the end of each period may not exactly reflect receipts and repayments due to revaluation and debt restructuring.

2 Holdings do not include treasury bills issued from September 1996 for the purpose of open market operations.

3 Includes a short-term US dollar denominated bond of US \$150 million provided by resident financial institutions.

TABLE 17A

## PUBLIC SECTOR –EXTERNAL DEBT

US Dollars Millions																
Period Ending	Central Government						Non-Government Public Sector <sup>2</sup>					Total				
	Receipts	Amortization	Debt Conversion	Valuation Adjustment	Balance Outstanding <sup>1</sup>	Interest	Receipts	Amortization	Valuation Adjustment	Balance Outstanding	Interest	Receipts	Amortization	Valuation Adjustment	Balance Outstanding	Interest
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
<b>1995</b>	108.2	176.9	8.0	6.5	1641.1	139.8	0.0	101.0	4.9	264.1	15.5	108.2	277.9	11.4	1905.2	155.3
<b>1996</b>	253.9	193.9	0.0	28.0	1673.1	134.6	0.0	57.3	-2.7	204.1	7.3	253.9	251.2	30.7	1877.2	141.9
<b>1997</b>	73.6	318.2	0.0	31.1	1397.4	120.5	0.0	32.3	4.4	167.4	3.5	73.6	350.5	35.5	1564.8	124.0
<b>1998</b>	58.7	163.6	0.0	20.7	1313.2	114.8	0.0	11.0	1.5	157.9	1.6	58.7	174.6	22.2	1471.1	116.5
<b>1999</b>	294.3	170.6	0.0	-2.5	1434.4	96.2	0.0	5.1	-2.3	150.4	0.8	294.3	175.7	-4.8	1584.8	97.0
<b>2000</b>	383.6	268.9	0.0	-16.9	1532.2	113.6	0.0	1.4	-1.4	147.6	0.4	383.6	270.3	-18.3	1679.8	114.0
<b>2001</b>	26.2	61.1	0.0	-6.2	1491.1	121.4	0.0	0.0	-1.1	146.5	0.0	26.2	61.1	-7.3	1637.6	121.4
<b>1995 II</b>	19.3	40.7	8.0	9.6	1720.6	28.5	0.0	30.9	4.9	311.8	3.3	19.3	71.6	14.5	2032.4	31.8
<b>1995 III</b>	14.5	62.2	0.0	-52.5	1620.4	37.1	0.0	19.9	-5.1	286.8	4.8	14.5	82.1	-57.6	1907.2	41.9
<b>1995 IV</b>	44.5	12.3	0.0	-11.5	1641.1	37.3	0.0	22.2	-0.5	264.1	2.5	44.5	34.5	-12.0	1905.2	39.8
<b>1996 I</b>	18.3	77.6	0.0	-12.1	1569.7	30.7	0.0	15.0	-1.5	247.6	2.5	18.3	92.6	-13.6	1817.3	33.2
<b>1996 II</b>	23.4	8.8	0.0	-7.0	1577.3	25.9	0.0	16.0	-1.1	230.7	1.7	23.4	24.8	-8.1	1807.8	27.6
<b>1996 III</b>	28.5	97.8	0.0	-4.5	1497.5	31.2	0.0	13.7	0.0	216.8	1.9	28.5	111.5	-4.5	1714.3	33.1
<b>1996 IV</b>	172.4	9.7	0.0	-5.6	1654.6	38.2	0.0	12.6	0.0	204.2	1.0	172.4	22.3	-5.6	1858.8	39.2
<b>1997 I</b>	7.2	64.8	0.0	40.6	1573.5	19.2	0.0	8.7	-3.1	192.3	1.7	7.2	73.5	43.7	1765.8	20.9
<b>1997 II</b>	6.3	14.9	0.0	10.0	1574.9	30.8	0.0	12.9	-0.2	179.2	0.5	6.3	27.8	9.8	1754.1	31.3
<b>1997 III</b>	32.3	127.6	0.0	11.9	1467.7	27.5	0.0	6.0	0.8	172.4	1.2	32.3	133.6	12.7	16460.1	28.7
<b>1997 IV</b>	13.2	110.9	0.0	10.6	1359.4	43.0	0.0	4.7	0.3	167.4	0.1	13.2	115.6	10.9	1526.8	43.1
<b>1998 I</b>	6.9	69.2	0.0	-5.4	1306.0	25.0	0.0	3.1	-0.4	163.9	0.9	6.9	72.3	-5.8	1469.9	25.9
<b>1998 II</b>	13.2	11.6	0.0	-6.4	1301.2	34.2	0.0	4.6	0.1	159.4	0.1	13.2	16.2	-6.3	1460.6	34.3
<b>1998 III</b>	11.6	72.1	0.0	-2.3	1238.4	22.7	0.0	2.6	1.2	158.1	0.5	11.6	74.7	-1.1	1396.4	23.2
<b>1998 IV</b>	27.0	10.7	0.0	17.0	1271.7	32.9	0.0	0.4	0.5	158.1	0.1	27.0	11.1	17.5	1429.8	33.0
<b>1999 I</b>	6.4	74.3	0.0	-30.5	1173.3	18.2	0.0	1.9	-1.7	154.3	0.3	6.4	76.2	-32.2	1327.6	18.5
<b>1999 II</b>	3.6	9.9	0.0	-7.7	1159.3	30.6	0.0	0.3	-0.7	153.3	0.1	3.6	10.2	-8.4	1312.6	30.7
<b>1999 III</b>	268.7	77.1	0.0	11.1	1362.0	17.3	0.0	2.5	0.8	151.6	0.3	268.7	79.6	11.9	1513.6	17.6
<b>1999 IV</b>	16.5	9.3	0.0	-8.6	1360.6	30.1	0.0	0.4	-0.8	150.4	0.1	16.5	9.7	-9.4	1511.0	30.2
<b>2000 I</b>	4.1	64.8	0.0	-8.6	1365.1	21.6	0.0	1.0	-0.6	148.8	0.2	4.1	65.8	-9.2	1513.9	21.8
<b>2000 II</b>	359.0	9.3	0.0	-4.3	1710.5	29.7	0.0	0.2	-0.4	148.2	0.1	359.0	9.5	-4.7	1858.7	29.8
<b>2000 III</b>	6.8	63.9	0.0	-4.0	1649.4	13.6	0.0	0.2	-1.1	146.9	0.1	6.8	64.1	-5.1	1796.3	13.7
<b>2000 IV</b>	13.7	130.9	0.0	0.0	1532.2	42.5	0.0	0.0	0.7	147.6	0.0	13.7	130.9	0.7	1679.8	42.5
<b>2001 I</b>	6.3	22.3	0.0	-5.9	1510.3	37.1	0.0	0.0	-1.2	146.4	0.0	6.3	22.3	-7.1	1656.7	37.1
<b>2001 II</b>	7.8	9.0	0.0	-0.5	1508.6	36.7	0.0	0.0	-0.5	145.9	0.0	7.8	9.0	-1.0	1654.5	36.7
<b>2001 III</b>	6.8	20.0	0.0	3.4	1498.8	11.7	0.0	0.0	1.3	147.2	0.0	6.8	20.0	4.7	1646.0	11.7
<b>2001 IV</b>	5.3	9.8	0.0	-3.2	1491.1	35.9	0.0	0.0	0.7	146.5	0.0	5.3	9.8	3.9	1637.7	35.9
<b>2002 I</b>	2.1	22.3	0.0	-0.9	1470.0	36.0	0.0	0.0	0.1	146.6	0.0	2.1	22.3	-0.8	1616.6	36.0
<b>2002 II</b>	2.4	10.1	0.0	4.5	1466.8	35.2	0.0	0.0	0.8	147.4	0.0	2.4	10.1	5.3	1614.2	35.2
<b>2002 III</b>	6.1	25.8	0.0	0.9	1448.0	23.1	0.0	0.0	0.1	147.5	0.0	6.1	25.8	1.0	1595.5	23.1

SOURCE: Central Bank of Trinidad and Tobago

1 Excludes a short term US dollar denominated bond of US\$150 million provided by resident financial institutions.

2 External Debt of the State Enterprises and the Central Bank.

TABLE 17B

NON-GOVERNMENT PUBLIC SECTOR EXTERNAL DEBT

US Dollars Millions

Period Ending	Government Guaranteed <sup>1</sup>					Non-Guaranteed <sup>2</sup>				Central Bank				Total					
	Receipt	Amortization	Rescheduling	Balance Outstanding	Interest	Receipt	Amortization	Balance Outstanding	Interest	Receipts	Amortization	Balance Outstanding	Interest	Receipt	Amortization	Rescheduling	Valuation adjustments	Balance Outstanding	Interest
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
<b>1995</b>	0.0	15.7	0.0	79.7	5.2	0.0	12.8	119.5	2.8	0.0	72.5	64.9	7.5	0.0	101.0	0.0	4.9	264.1	15.5
<b>1996</b>	0.0	10.7	0.0	67.8	3.7	0.0	10.1	109.2	1.9	0.0	36.5	27.1	1.7	0.0	57.3	0.0	-2.7	204.1	7.3
<b>1997</b>	0.0	7.8	0.0	56.8	2.7	0.0	5.2	103.9	0.8	0.0	19.3	6.7	0.0	0.0	32.3	0.0	-4.4	167.4	3.5
<b>1998</b>	0.0	6.0	0.0	52.6	1.7	0.0	0.0	103.9	0.0	0.0	5.0	1.6	0.0	0.0	11.0	0.0	1.5	157.9	1.7
<b>1999</b>	0.0	4.9	0.0	45.3	0.8	0.0	0.0	103.8	0.0	0.0	0.2	1.3	0.0	0.0	5.1	0.0	-2.4	150.4	0.8
<b>2000</b>	0.0	1.4	0.0	42.6	0.4	0.0	0.0	103.8	0.0	0.0	0.0	1.2	0.0	0.0	1.4	0.0	-1.4	147.6	0.4
<b>2001</b>	0.0	0.0	0.0	41.6	0.0	0.0	0.0	103.7	0.0	0.0	0.0	1.2	0.0	0.0	0.0	0.0	-1.0	146.5	0.0
<b>1995 II</b>	0.0	3.3	0.0	89.1	0.6	0.0	7.6	124.7	0.8	0.0	20.0	98.0	1.9	0.0	30.9	0.0	4.9	311.8	3.3
<b>III</b>	0.0	4.3	0.0	83.4	1.9	0.0	0.2	124.4	0.6	0.0	15.4	79.0	2.3	0.0	19.9	0.0	-5.1	286.8	4.8
<b>IV</b>	0.0	3.2	0.0	79.7	0.5	0.0	5.0	119.5	0.8	0.0	14.0	64.9	1.2	0.0	22.2	0.0	-0.5	264.1	2.5
<b>1996 I</b>	0.0	2.7	0.0	76.3	1.3	0.0	0.1	119.3	0.3	0.0	12.2	52.0	0.9	0.0	15.0	0.0	-1.5	247.6	2.5
<b>II</b>	0.0	0.8	0.0	74.9	0.4	0.0	4.9	114.4	0.7	0.0	10.3	41.2	0.6	0.0	16.0	0.0	-1.1	230.5	1.7
<b>III</b>	0.0	6.8	0.0	68.1	1.5	0.0	0.1	114.3	0.3	0.0	6.8	34.4	0.1	0.0	13.7	0.0	0.0	216.8	1.9
<b>IV</b>	0.0	0.4	0.0	67.9	0.3	0.0	5.0	109.2	0.6	0.0	7.2	27.1	0.1	0.0	12.6	0.0	0.0	204.2	1.0
<b>1997 I</b>	0.0	4.0	0.0	61.7	1.5	0.0	0.1	109.0	0.2	0.0	4.6	21.6	0.0	0.0	8.7	0.0	-3.1	192.3	1.7
<b>II</b>	0.0	0.1	0.0	61.4	0.0	0.0	5.0	104.0	0.5	0.0	7.8	13.8	0.0	0.0	12.9	0.0	-0.2	179.2	0.5
<b>III</b>	0.0	3.5	0.0	57.3	1.1	0.0	0.1	103.9	0.1	0.0	2.4	11.2	0.0	0.0	6.0	0.0	0.8	172.4	1.2
<b>IV</b>	0.0	0.2	0.0	56.8	0.1	0.0	0.0	103.9	0.0	0.0	4.5	6.7	0.0	0.0	4.7	0.0	0.3	167.4	0.1
<b>1998 I</b>	0.0	2.9	0.0	53.6	0.9	0.0	0.0	103.9	0.0	0.0	0.2	6.4	0.0	0.0	3.1	0.0	-0.4	163.9	0.9
<b>II</b>	0.0	0.2	0.0	53.5	0.1	0.0	0.0	103.9	0.0	0.0	4.4	2.0	0.0	0.0	4.6	0.0	0.1	159.4	1.0
<b>III</b>	0.0	2.4	0.0	52.3	0.5	0.0	0.0	104.0	0.0	0.0	0.2	1.7	0.0	0.0	2.6	0.0	1.2	158.0	5.0
<b>IV</b>	0.0	0.2	0.0	52.6	0.1	0.0	0.0	103.9	0.0	0.0	0.2	1.6	0.0	0.0	0.4	0.0	0.5	158.1	1.0
<b>1999 I</b>	0.0	1.7	0.0	49.1	0.3	0.0	0.0	103.9	0.0	0.0	0.2	1.3	0.0	0.0	1.9	0.0	-1.7	154.3	0.3
<b>II</b>	0.0	0.3	0.0	48.1	0.1	0.0	0.0	103.9	0.0	0.0	0.0	1.3	0.0	0.0	0.3	0.0	-0.7	153.3	0.1
<b>III</b>	0.0	2.5	0.0	46.5	0.3	0.0	0.0	103.8	0.0	0.0	0.0	1.3	0.0	0.0	2.5	0.0	0.8	151.6	0.3
<b>IV</b>	0.0	0.4	0.0	45.3	0.1	0.0	0.0	103.8	0.0	0.0	0.0	1.3	0.0	0.0	0.4	0.0	-0.8	150.4	0.1
<b>2000 I</b>	0.0	1.0	0.0	43.7	0.2	0.0	0.0	103.8	0.0	0.0	0.0	1.3	0.0	0.0	1.0	0.0	-0.6	148.8	0.2
<b>II</b>	0.0	0.2	0.0	43.1	0.1	0.0	0.0	103.8	0.0	0.0	0.0	1.3	0.0	0.0	0.2	0.0	-0.4	148.2	0.1
<b>III</b>	0.0	0.2	0.0	42.0	0.1	0.0	0.0	103.9	0.0	0.0	0.0	1.2	0.0	0.0	0.2	0.0	-1.1	146.9	0.1
<b>IV</b>	0.0	0.0	0.0	42.6	0.0	0.0	0.0	103.8	0.0	0.0	0.0	1.2	0.0	0.0	0.0	0.0	0.7	147.6	0.0
<b>2001 I</b>	0.0	0.0	0.0	41.5	0.0	0.0	0.0	103.7	0.0	0.0	0.0	1.2	0.0	0.0	0.0	0.0	1.2	146.4	0.0
<b>II</b>	0.0	0.0	0.0	41.0	0.0	0.0	0.0	103.7	0.0	0.0	0.0	1.2	0.0	0.0	0.0	0.0	-0.4	145.9	0.0
<b>III</b>	0.0	0.0	0.0	42.2	0.0	0.0	0.0	103.8	0.0	0.0	0.0	1.2	0.0	0.0	0.0	0.0	1.2	147.2	0.0
<b>IV</b>	0.0	0.0	0.0	41.6	0.0	0.0	0.0	103.7	0.0	0.0	0.0	1.2	0.0	0.0	0.0	0.0	0.7	146.5	0.0
<b>2002 I<sup>P</sup></b>	0.0	0.0	0.0	41.7	0.0	0.0	0.0	103.7	0.0	0.0	0.0	1.2	0.0	0.0	0.0	0.0	0.1	146.6	0.0
<b>II</b>	0.0	0.0	0.0	42.4	0.0	0.0	0.0	103.7	0.0	0.0	0.0	1.3	0.0	0.0	0.0	0.0	0.8	147.4	0.0
<b>III</b>	0.0	0.0	0.0	42.5	0.0	0.0	0.0	103.7	0.0	0.0	0.0	1.3	0.0	0.0	0.0	0.0	0.8	147.6	0.0

SOURCE: Central Bank of Trinidad and Tobago

1 Refers to loans to State Enterprises and Public Utilities guaranteed by the Government of Trinidad and Tobago.

2 Refers to loans to State Enterprises and Public Utilities **NOT** guaranteed by the Government of Trinidad and Tobago.

**TABLE 18 PUBLIC SECTOR EXTERNAL DEBT OUTSTANDING : CURRENCY COMPOSITION**

US Dollars Millions

QUARTER I -2002						
CURRENCIES	Central Government	Government Guaranteed	Non-Gov't Guaranteed	Central Bank	TOTAL (\$)	TOTAL (%) <sup>1</sup>
US Dollar	1,402.6	24.0	103.1	0.2	1,529.9	94.6
Japanese Yen	11.5	1.9	0.0	0.0	13.4	0.8
Canadian Dollar	0.0	0.0	0.0	0.0	0.0	0.0
Swiss Franc	0.0	1.6	0.0	0.0	1.6	0.1
French Franc	0.0	0.0	0.0	0.0	0.0	0.0
Deutsche Mark	0.9	8.1	0.0	0.0	9.0	0.6
Pound Sterling	43.4	4.1	0.0	0.0	47.5	2.9
SDR	0.0	0.0	0.0	1.0	1.0	0.1
Other	11.6	2.0	0.6	0.0	14.2	0.9
<b>TOTAL</b>	<b>1,470.0</b>	<b>41.7</b>	<b>103.7</b>	<b>1.2</b>	<b>1,616.6</b>	<b>100.0</b>
QUARTER II- 2002						
CURRENCIES	Central Government	Government Guaranteed	Non-Gov't Guaranteed	Central Bank	TOTAL (\$)	TOTAL (%) <sup>1</sup>
US Dollar	1,399.6	24.0	103.7	0.2	1,527.5	94.6
Japanese Yen	10.5	2.1	0.0	0.0	12.6	0.8
Canadian Dollar	0.0	0.0	0.0	0.0	0.0	0.0
Swiss Franc	0.0	1.8	0.0	0.0	1.8	0.1
French Franc	0.0	0.0	0.0	0.0	0.0	0.0
Deutsche Mark	0.9	8.1	0.0	0.0	9.0	0.6
Pound sterling	46.4	4.4	0.0	0.0	50.8	3.1
SDR	0.0	0.0	0.0	1.1	1.1	0.1
Other	9.4	2.0	0.0	0.0	11.3	0.7
<b>TOTAL</b>	<b>1,466.8</b>	<b>42.4</b>	<b>103.7</b>	<b>1.3</b>	<b>1,614.2</b>	<b>100.0</b>
QUARTER III 2002						
CURRENCIES	Central Government	Government Guaranteed	Non-Gov't Guaranteed	Central Bank	TOTAL (\$)	TOTAL (%) <sup>1</sup>
US Dollar	1,379.7	24.0	103.1	0.2	1,507.0	94.6
Japanese Yen	10.4	2.1	0.0	0.0	12.5	0.8
Canadian Dollar	0.0	0.0	0.0	0.0	0.0	0.0
Swiss Franc	0.0	1.9	0.0	0.0	1.9	0.1
French Franc	0.0	0.0	0.0	0.0	0.0	0.0
Deutsche Mark	0.9	8.1	0.0	0.0	9.0	0.6
Pound sterling	47.8	4.6	0.0	0.0	52.4	3.3
SDR	0.0	0.0	0.0	1.1	1.1	0.1
Other	9.2	1.8	0.6	0.0	11.6	0.6
<b>TOTAL</b>	<b>1,448.0</b>	<b>42.5</b>	<b>103.7</b>	<b>1.3</b>	<b>1,593.5</b>	<b>100.0</b>

SOURCE: Central Bank of Trinidad and Tobago.

<sup>1</sup> Percentages are based on total debt outstanding.

**TABLE 19 PUBLIC SECTOR – VARIABLE RATE EXTERNAL DEBT OUTSTANDING**

US Dollars Millions																
Period Ending	Central Gov't	US Libor 6 months	Japan Prime Rates	Tokyo Floating Rate	US Eximbank Rate	IDB Cost of Borrowing	Other	Government Guaranteed	Non-Government Guaranteed	US Libor – 6 months	US Libor – 3 months	Other	Central Bank	US Libor 6 months	IMF Cost of Borrowing	Total
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
<b>1995</b>	865.4	226.5	106.4	30.4	53.8	370.6	77.7	11.0	25.4	17.9	0.0	7.5	62.5	12.5	50.0	<b>964.3</b>
<b>1996</b>	805.0	172.3	81.0	21.3	40.9	416.4	73.1	9.0	20.3	17.8	0.0	2.5	24.9	0.1	24.8	<b>859.2</b>
<b>1997</b>	738.7	122.1	59.7	13.8	28.0	435.9	79.2	10.3	17.6	17.6	0.0	0.0	5.5	0.1	5.4	<b>772.1</b>
<b>1998</b>	646.6	76.9	46.5	9.9	16.3	417.6	79.4	9.9	17.6	17.6	0.0	0.0	1.3	0.1	1.2	<b>675.4</b>
<b>1999</b>	558.2	31.7	28.7	4.4	4.6	417.2	71.6	9.4	17.6	17.6	0.0	0.0	1.2	0.1	1.1	<b>586.4</b>
<b>2000</b>	571.1	10.5	11.5	1.7	1.3	487.5	58.6	9.4	17.6	17.6	0.0	0.0	1.2	0.1	1.1	<b>599.3</b>
<b>2001</b>	540.2	7.2	9.4	1.5	1.3	471.1	49.7	9.4	17.6	17.6	0.0	0.0	1.2	0.1	1.1	<b>568.4</b>
<b>1995 III</b>	833.8	231.1	109.2	31.7	53.8	329.1	78.9	11.0	28.0	18.0	0.0	10.0	76.5	18.1	58.4	<b>949.3</b>
<b>1995 IV</b>	865.4	226.5	106.4	30.4	53.8	370.6	77.7	11.0	25.4	17.9	0.0	7.5	62.5	12.5	50.0	<b>964.3</b>
<b>1996 I</b>	826.9	199.3	94.6	26.3	47.4	379.3	80.0	11.0	25.4	17.9	0.0	7.5	49.7	7.2	42.5	<b>913.0</b>
<b>1996 II</b>	831.7	199.0	93.2	25.7	47.4	386.1	80.3	10.8	22.9	17.9	0.0	5.0	39.0	3.8	35.2	<b>904.4</b>
<b>1996 III</b>	801.8	172.5	83.2	22.3	40.9	400.2	82.7	10.8	22.9	17.9	0.0	5.0	32.3	1.6	30.7	<b>867.8</b>
<b>1996 IV</b>	805.0	172.3	81.0	21.3	40.9	416.4	73.1	9.0	20.3	17.8	0.0	2.5	24.9	0.1	24.8	<b>859.2</b>
<b>1997 I</b>	793.3	167.8	78.1	20.0	37.4	417.2	72.8	9.0	20.2	17.7	0.0	2.5	24.1	0.1	24.0	<b>846.6</b>
<b>1997 II</b>	773.3	146.1	72.7	18.7	34.5	418.7	82.5	10.4	17.6	17.6	0.0	0.0	12.2	0.1	12.1	<b>813.5</b>
<b>1997 III</b>	739.5	122.1	62.2	14.9	28.0	430.4	81.9	10.3	17.6	17.6	0.0	0.0	9.8	0.1	9.7	<b>777.2</b>
<b>1997 IV</b>	738.7	122.1	59.7	13.8	28.0	435.9	79.2	10.3	17.6	17.6	0.0	0.0	5.5	0.1	5.4	<b>772.1</b>
<b>1998 I</b>	687.7	99.5	51.3	11.0	22.1	423.6	80.2	10.2	17.6	17.6	0.0	0.0	5.5	0.1	5.4	<b>721.0</b>
<b>1998 II</b>	690.5	99.5	50.5	10.6	22.1	428.4	79.4	10.2	17.6	17.6	0.0	0.0	1.2	0.1	1.1	<b>719.5</b>
<b>1998 III</b>	635.2	76.9	41.5	7.3	16.3	413.4	79.8	10.2	17.6	17.6	0.0	0.0	1.2	0.1	1.1	<b>664.2</b>
<b>1998 IV</b>	646.8	76.9	46.5	9.9	16.3	417.6	79.4	9.9	17.6	17.6	0.0	0.0	1.3	0.1	1.2	<b>675.4</b>
<b>1999 I</b>	587.8	54.3	36.9	6.7	10.4	402.5	77.0	9.8	17.6	17.6	0.0	0.0	1.2	0.1	1.1	<b>616.4</b>
<b>1999 II</b>	584.1	54.3	36.7	6.5	10.4	401.9	74.3	9.7	17.6	17.6	0.0	0.0	1.3	0.1	1.2	<b>612.7</b>
<b>1999 III</b>	556.4	31.7	28.6	4.2	4.6	414.6	72.7	9.5	17.6	17.6	0.0	0.0	1.3	0.1	1.2	<b>584.8</b>
<b>1999 IV</b>	558.2	31.7	28.7	4.4	4.6	417.2	71.6	9.4	17.6	17.6	0.0	0.0	1.2	0.1	1.1	<b>586.4</b>
<b>2000 I</b>	583.1	12.2	18.8	1.1	1.6	481.6	67.8	9.3	17.6	17.6	0.0	0.0	1.2	0.1	1.1	<b>611.2</b>
<b>2000 II</b>	586.7	12.2	18.9	1.1	1.6	489.0	63.9	9.3	17.6	17.6	0.0	0.0	1.2	0.1	1.1	<b>614.8</b>
<b>2000 III</b>	559.5	7.2	10.9	1.8	1.3	476.9	61.4	9.4	17.6	17.6	0.0	0.0	1.2	0.1	1.1	<b>587.7</b>
<b>2000 IV</b>	571.1	10.5	11.5	1.7	1.3	487.5	58.6	9.4	17.6	17.6	0.0	0.0	1.2	0.1	1.1	<b>599.3</b>
<b>2001 I</b>	548.2	7.2	8.6	1.9	1.3	472.3	56.9	9.4	17.6	17.6	0.0	0.0	1.2	0.1	1.1	<b>576.4</b>
<b>2001 II</b>	551.2	7.2	10.6	1.5	1.3	478.7	53.2	9.4	17.6	17.6	0.0	0.0	1.2	0.1	1.0	<b>578.2</b>
<b>2001 III</b>	538.1	7.2	8.5	1.6	1.3	468.0	51.5	9.4	17.6	17.6	0.0	0.0	1.2	0.1	1.1	<b>556.9</b>
<b>2001 IV</b>	540.2	7.2	9.4	1.5	1.3	471.1	49.7	9.4	17.6	17.6	0.0	0.0	1.2	0.1	1.1	<b>568.4</b>
<b>2002 I</b>	510.4	0.0	8.0	1.5	0.0	454.6	47.8	9.4	17.6	17.6	0.0	0.0	1.1	0.1	1.0	<b>538.6</b>
<b>2002 II</b>	506.4	0.0	7.0	1.6	0.0	454.5	44.9	9.4	17.6	17.6	0.0	0.0	1.2	0.1	1.1	<b>543.2</b>
<b>2002 III</b>	487.1	0.0	5.4	1.6	0.0	438.8	42.9	9.4	17.6	17.6	0.0	0.0	1.2	0.1	1.1	<b>513.3</b>

SOURCE: Central Bank of Trinidad and Tobago



TABLE 21

## COMMERCIAL BANKS - SELECTED DATA

Nov 2002

		/ \$Mn/s													
Period Ending	Total Loans (Gross)	Investments				Deposits Liabilities (adj)					Balances <sup>1</sup> with the Central Bank	Loan/Deposit Ratio	Investment/Deposit Ratio	Cash/ <sup>2</sup> Deposit Ratio	
		Investments	Central Government Securities	Other Investments	Special Deposits	Deposits Liabilities (adj)	Demand Deposits	Saving Deposits	Time Deposits	Foreign Currency Deposits					
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	
1994	7,158.3	3,169.3	918.3	1,827.4	423.6	11,173.1	2,327.7	3,687.9	3,340.3	1,817.2	2,115.5	64.1	28.4	17.0	
1995	7,662.9	4,212.5	1,600.8	2,554.0	57.7	11,814.2	2,474.5	4,112.4	3,033.2	2,194.1	2,013.2	64.9	35.7	18.5	
1996	8,146.9	5,898.7	1,929.7	3,909.2	59.8	12,426.2	2,406.4	4,305.3	2,746.8	2,967.8	2,122.3	65.6	47.5	18.7	
1997	10,010.7	7,609.2	3,295.1	4,255.9	58.2	13,855.8	2,835.2	4,903.8	2,765.2	3,351.6	2,512.3	72.2	54.9	19.6	
1998	11,454.9	4,725.3	2,065.6	2,437.6	222.1	15,873.8	3,052.2	5,324.4	3,611.9	3,885.2	2,789.6	72.2	29.8	18.2	
1999	12,325.9	5,453.7	2,237.9	3,194.8	21.0	15,923.4	2,989.5	5,487.1	3,288.4	4,158.3	2,557.7	77.4	34.2	18.8	
2000	13,205.5	6,087.0	2,052.5	3,750.4	284.1	17,947.8	3,616.2	5,796.5	3,281.2	5,253.8	2,943.0	73.6	33.9	17.2	
2001	14,753.2	7,746.9	2,791.3	4,172.4	783.1	20,821.6	5,322.1	6,634.3	3,869.7	4,995.4	3,465.8	70.9	37.2	15.1	
1995	III	7,651.4	3,772.4	1,696.2	2,043.1	33.0	11,302.8	2,091.6	4,069.5	2,959.0	2,182.7	1,809.6	67.7	33.4	17.0
	IV	7,662.9	4,212.5	1,600.8	2,554.0	57.7	11,814.2	2,474.5	4,112.4	3,033.2	2,194.1	2,013.2	64.9	35.7	18.5
1996	I	7,856.4	4,551.1	1,457.7	3,054.5	38.9	11,585.3	2,166.3	4,149.9	2,799.9	2,469.1	1,917.3	67.8	39.3	17.1
	II	8,037.0	5,199.6	1,534.3	3,554.2	111.0	12,064.6	2,252.2	4,229.4	2,904.6	2,678.4	1,976.1	66.6	43.1	16.4
	III	8,131.0	5,207.6	1,618.5	3,341.1	248.0	12,508.1	2,391.1	4,219.3	2,805.9	3,091.8	2,143.6	65.0	41.6	16.1
	IV	8,146.9	5,898.7	1,929.7	3,909.2	59.8	12,426.2	2,406.4	4,305.3	2,746.8	2,967.8	2,122.3	65.6	47.5	18.7
1997	I	8,243.1	6,554.1	2,190.0	4,194.3	169.9	12,664.5	2,511.4	4,578.4	2,668.7	2,906.0	2,229.6	65.1	51.8	17.7
	II	8,543.9	7,001.8	2,371.5	4,269.8	360.5	12,993.2	2,831.2	4,701.1	2,637.4	2,823.5	2,334.3	65.8	53.9	16.4
	III	9,162.6	7,649.2	2,301.0	5,154.8	193.4	13,477.6	2,803.3	4,772.5	2,705.3	3,196.4	2,124.1	68.0	56.8	15.6
	IV	10,010.7	7,609.2	3,295.1	4,255.9	58.2	13,855.8	2,835.2	4,903.8	2,765.2	3,351.6	2,512.3	72.2	54.9	19.6
1998	I	10,020.2	7,921.1	3,395.5	4,261.1	264.5	14,887.6	2,946.0	5,039.0	3,086.7	3,815.9	2,757.2	67.3	53.2	17.8
	II	10,622.9	4,760.8	1,742.9	2,870.5	147.4	15,723.2	2,676.4	5,413.3	3,190.8	4,442.7	2,664.0	67.6	30.3	17.2
	III	10,980.2	5,060.5	2,197.3	2,744.2	119.0	15,863.0	2,817.9	5,392.8	3,628.3	4,024.0	2,676.3	69.2	31.9	17.4
	IV	11,454.9	4,725.3	2,065.6	2,437.6	222.1	15,873.8	3,052.2	5,324.4	3,611.9	3,885.2	2,789.6	72.2	29.8	18.2
1999	I	11,558.7	5,272.5	1,968.3	2,815.0	489.2	15,758.5	2,839.9	5,419.2	3,417.4	4,082.0	3,019.0	73.3	33.5	17.5
	II	12,079.4	5,753.4	2,172.2	3,402.4	178.9	16,229.5	2,931.3	5,554.8	3,458.5	4,284.8	2,772.6	74.4	35.5	17.2
	III	12,067.4	6,448.8	2,182.9	3,856.3	409.6	15,903.6	2,960.1	5,557.8	3,324.6	4,061.1	2,924.5	75.9	40.5	17.3
	IV	12,325.9	5,453.7	2,237.9	3,194.8	21.0	15,923.4	2,989.5	5,487.1	3,288.4	4,158.3	2,557.7	77.4	34.2	18.8
2000	I	12,715.2	5,960.6	2,304.5	3,346.2	309.9	16,197.3	3,142.4	5,600.9	3,417.6	4,036.4	2,877.4	78.5	36.8	17.3
	II	13,035.5	6,095.6	2,294.4	3,537.2	264.0	16,473.1	2,843.9	5,658.0	3,374.0	4,597.2	2,840.8	79.1	37.0	16.8
	III	13,305.8	6,111.4	2,190.5	3,838.0	82.9	16,783.1	3,103.0	5,703.4	3,338.3	4,638.5	2,708.0	79.3	36.4	16.9
	IV	13,205.5	6,087.0	2,052.5	3,750.4	284.1	17,947.8	3,616.2	5,796.5	3,281.2	5,253.8	2,943.0	73.6	33.9	17.2
2001	I	13,342.1	6,438.3	2,332.4	3,744.6	361.3	18,054.8	3,509.7	5,968.4	3,226.5	5,350.2	3,033.7	73.9	35.7	16.1
	II	14,587.6	6,226.1	2,395.9	3,675.2	155.0	18,057.0	3,269.9	6,018.8	3,503.9	5,264.4	2,483.2	80.8	34.5	14.1
	III	14,580.6	7,088.0	2,375.1	3,998.1	714.7	19,860.5	4,748.9	6,280.7	3,450.6	5,380.3	3,224.1	73.4	35.7	13.8
	IV	14,753.2	7,746.9	2,791.3	4,172.4	783.1	20,821.6	5,322.1	6,634.3	3,869.7	4,995.4	3,465.8	70.9	37.2	15.1
2002	I	14,619.2	8,200.3	2,775.5	4,982.6	442.2	20,774.3	5,008.8	6,944.7	3,937.1	4,883.7	3,196.3	70.4	39.5	14.6
	II	14,801.0	8,238.2	2,357.2	5,397.1	484.0	20,672.6	4,754.3	6,975.5	3,812.1	5,130.7	3,244.3	71.6	39.9	14.5
	III	14,825.4	9,186.6	3,079.8	5,614.9	491.9	20,453.8	5,149.5	6,792.0	3,697.3	4,815.0	3,212.1	72.5	44.9	14.7

SOURCE: Central Bank of Trinidad and Tobago

1 Includes Special Deposits

2 Cash : Includes Local Cash in Hand plus Balances (Total deposits with the Central Bank minus Special Deposits)

TABLE 22.

## COMMERCIAL BANKS : OUTSTANDING LOANS TO BUSINESSES - PRIVATE SECTOR

Nov 2002

		/ \$Mn/											
Period Ending	Production	Production											
		Agriculture	Petroleum	Manufacturing	Manufacturing: Of Which:								Construction
					Food Drink & Tobacco	Textiles Garments & Footwear & Headwear	Printing Publishing & Paper Converters	Wood & Related Products	Chemicals & Non-Metallic Materials	Asseby-Type & Related Industries	Misc. Manufacturing		
1	2	3	4	5	6	7	8	9	10	11	12		
1994													
1995	1,470.2	99.2	93.0	1,089.3	99.3	92.0	59.9	35.6	93.4	563.9	145.3	188.7	
1996	1,474.2	103.3	76.8	1,082.3	135.6	112.1	78.7	44.7	121.8	404.9	184.6	211.8	
1997	1,617.1	107.4	82.0	1,091.0	193.3	85.6	86.5	49.7	98.6	363.9	213.3	336.8	
1998	2,080.6	117.2	156.7	1,423.8	243.2	132.4	76.1	64.3	125.2	488.1	294.5	382.9	
1999	2,423.6	289.3	147.8	1,352.2	293.3	89.8	39.6	50.4	185.0	530.8	163.3	634.2	
2000	2,628.5	98.2	332.6	1,619.0	313.7	84.0	83.1	59.5	341.0	495.8	242.0	578.6	
2001	2,406.9	123.7	262.7	1,469.6	246.2	92.4	86.7	64.5	232.9	537.1	209.8	550.8	
1995	III	1,454.9	122.4	95.3	1,053.4	114.8	95.6	52.3	36.5	94.5	460.1	199.5	183.7
	IV	1,470.2	99.2	93.0	1,089.3	99.3	92.0	59.9	35.6	93.4	563.9	145.3	188.7
1996	I	1,452.7	96.5	83.8	1,048.0	127.9	104.2	67.2	39.5	143.3	478.0	88.0	224.4
	II	1,477.8	114.0	107.2	1,043.8	132.9	102.7	69.3	38.0	97.2	446.1	157.6	212.9
	III	1,500.4	101.1	82.1	1,130.2	136.7	102.8	77.8	42.7	144.9	455.9	169.5	187.0
	IV	1,474.2	103.3	76.8	1,082.3	135.6	112.1	78.7	44.7	121.8	404.9	184.6	211.8
1997	I	1,468.1	98.5	112.5	1,017.5	130.1	113.1	81.6	45.9	115.0	364.0	167.7	239.7
	II	1,602.0	97.5	91.4	1,160.6	146.1	108.4	99.8	54.8	154.8	409.0	187.7	252.6
	III	1,563.4	111.2	91.3	1,079.9	181.7	104.5	104.5	57.9	126.9	347.2	157.1	281.0
	IV	1,617.1	107.4	82.0	1,091.0	193.3	85.6	86.5	49.7	98.6	363.9	213.3	336.8
1998	I	1,753.9	112.8	75.2	1,216.5	257.0	86.2	92.6	63.3	123.2	370.5	223.7	349.3
	II	2,080.0	129.7	136.6	1,469.2	254.0	98.4	95.2	50.5	119.8	586.1	265.0	344.6
	III	1,936.0	118.6	54.8	1,409.0	285.0	75.1	82.3	71.7	111.7	531.2	252.0	353.5
	IV	2,080.6	117.2	156.7	1,423.8	243.2	132.4	76.1	64.3	125.2	488.1	294.5	382.9
1999	I	1,787.8	101.6	102.9	1,186.5	243.8	73.1	77.4	51.0	126.9	452.9	161.5	396.9
	II	1,835.7	78.3	57.3	1,310.5	298.8	68.0	71.5	48.5	165.1	501.5	157.1	389.6
	III	2,252.4	264.3	70.3	1,312.9	298.0	73.6	46.5	54.5	190.4	505.3	144.6	605.0
	IV	2,423.6	289.3	147.8	1,352.2	293.3	89.8	39.6	50.4	185.0	530.8	163.3	634.2
2000	I	2,142.2	70.2	81.1	1,516.0	363.1	88.8	64.2	47.5	145.4	578.3	228.6	474.9
	II	2,204.0	58.6	111.0	1,526.2	459.5	168.5	79.0	45.8	196.5	430.3	146.7	508.2
	III	2,410.6	82.9	142.8	1,603.5	344.6	96.1	77.4	56.4	302.6	488.1	238.4	581.4
	IV	2,628.5	98.2	332.6	1,619.0	313.7	84.0	83.1	59.5	341.0	495.8	242.0	578.6
2001	I	2,558.9	90.3	539.1	1,399.7	242.2	74.3	87.1	54.4	312.3	394.8	234.6	529.9
	II	3,405.9	198.4	1,035.2	1,674.5	300.3	98.2	102.7	97.7	313.4	513.8	248.4	497.8
	III	2,817.4	81.1	632.3	1,576.2	278.7	120.1	80.6	99.4	192.7	561.2	243.4	527.8
	IV	2,406.9	123.7	262.7	1,469.6	246.2	92.4	86.7	64.5	232.9	537.1	209.8	550.8
2002	I	2,584.0	108.7	319.1	1,565.8	269.7	77.4	86.5	81.1	274.8	575.1	201.1	590.4
	II	2,943.1	135.6	650.9	1,649.8	285.5	81.7	89.6	87.7	370.1	506.6	228.7	506.7
	III P	3,254.2	76.4	388.4	2,174.5	325.0	123.4	86.5	96.2	543.5	765.7	234.2	614.9

SOURCE: Central Bank of Trinidad and Tobago



TABLE 22. (Con't)

## COMMERCIAL BANKS : OUTSTANDING LOANS TO BUSINESSES - PRIVATE SECTOR

Nov 2002

		/\$Mn/									
Period Ending		Services									Total
		Services	Distrib- ution	Hotels & Guest Houses	Transport Storage & Communication	Finance Insurance & Real Estate	Electricity & Water	Education Cultural & Community Services	Personal <sup>1</sup> Services	Leasing & Real Estate Mortgage	
		13	14	15	16	17	18	19	20	21	22
1994											
1995		2,334.0	752.9	36.8	197.6	1,032.4	1.2	11.1	301.9	145.9	3,950.1
1996		2,612.0	860.0	83.9	271.6	1,045.7	27.3	9.6	314.0	135.6	4,221.9
1997		3,074.3	815.9	123.7	379.4	1,538.7	1.7	10.7	204.3	81.7	4,773.1
1998		3,225.6	878.9	214.9	419.6	1,172.2	1.1	12.7	526.2	84.5	5,390.8
1999		3,220.9	544.0	239.7	531.2	1,322.3	162.2	17.9	403.8	96.2	5,740.7
2000		3,961.3	951.3	173.4	763.3	1,622.0	89.6	22.6	339.2	122.2	6,712.0
2001		4,729.7	1,085.8	439.7	707.2	1,773.7	120.0	13.9	589.3	97.0	7,233.6
1995	III	2,375.5	788.2	31.2	196.4	906.6	17.6	8.8	426.7	191.6	4,022.0
	IV	2,334.0	752.9	36.8	197.6	1,032.4	1.2	11.1	301.9	145.9	3,950.1
1996	I	2,478.8	753.6	44.8	225.3	1,077.6	42.3	9.8	325.3	159.6	4,091.2
	II	2,614.2	784.7	51.4	239.4	1,251.0	1.5	14.9	271.3	176.6	4,268.6
	III	2,668.8	875.9	51.0	236.2	1,225.4	3.5	7.1	269.7	154.5	4,323.7
	IV	2,612.0	860.0	83.9	271.6	1,045.7	27.3	9.6	314.0	135.6	4,221.9
1997	I	2,815.2	924.6	104.1	266.2	1,216.9	19.0	10.2	274.1	136.0	4,419.3
	II	2,867.7	891.8	106.9	296.3	1,276.9	18.9	8.6	268.3	71.5	4,541.2
	III	2,837.8	873.1	78.7	381.1	1,259.8	17.8	11.2	216.0	74.9	4,476.1
	IV	3,074.3	815.9	123.7	379.4	1,538.7	1.7	10.7	204.3	81.7	4,773.1
1998	I	3,056.4	918.7	147.5	340.9	1,371.2	4.1	8.1	266.1	77.4	4,887.7
	II	3,026.9	933.2	149.5	340.5	1,255.4	2.0	10.7	335.6	86.1	5,193.1
	III	3,220.4	787.6	202.9	418.0	1,285.9	4.3	11.3	510.4	99.2	5,255.5
	IV	3,225.6	878.9	214.9	419.6	1,172.2	1.1	12.7	526.2	84.5	5,390.8
1999	I	3,407.6	872.4	211.1	597.4	1,087.8	23.3	17.2	598.4	81.5	5,276.9
	II	3,608.7	841.3	201.9	700.1	1,149.8	3.5	27.0	685.1	83.7	5,528.1
	III	3,196.0	541.7	222.7	638.0	1,031.2	141.1	61.3	560.1	96.5	5,544.9
	IV	3,220.9	544.0	239.7	531.2	1,322.3	162.2	17.9	403.8	96.2	5,740.7
2000	I	3,759.3	957.0	202.7	603.8	1,500.5	60.7	25.2	409.3	91.9	5,993.4
	II	4,018.7	1,213.6	125.4	623.8	1,492.9	14.5	20.9	527.7	88.0	6,310.7
	III	3,966.1	978.9	141.9	784.1	1,569.2	110.5	20.6	360.9	90.2	6,466.9
	IV	3,961.3	951.3	173.4	763.3	1,622.0	89.6	22.6	339.2	122.2	6,712.0
2001	I	4,040.3	1,040.1	144.7	715.3	1,835.9	133.1	21.9	149.3	115.3	6,714.5
	II	4,067.0	1,037.8	143.4	658.5	1,779.9	246.2	24.0	177.3	108.9	7,581.8
	III	4,631.8	1,323.3	391.6	755.5	1,295.2	391.8	32.2	442.2	101.9	7,551.1
	IV	4,729.7	1,085.8	439.7	707.2	1,773.7	120.0	13.9	589.3	97.0	7,233.6
2002	I	4,474.0	1,209.2	396.4	508.4	1,667.7	148.1	27.5	516.7	100.7	7,158.8
	II	4,509.7	1,235.1	381.2	443.6	1,718.8	131.1	44.4	555.6	67.6	7,520.3
	III <sup>P</sup>	4,039.2	1,082.7	162.6	411.2	1,696.4	63.6	12.0	610.7	102.9	7,396.3

SOURCE: Central Bank of Trinidad and Tobago

<sup>1</sup> Includes a small portion of loans which are unclassified.

TABLE 23.

## COMMERCIAL BANKS : OUTSTANDING LOANS TO BUSINESSES - PUBLIC SECTOR

Nov 2002

		/\$Mn/																
Period Ending		Production									Services							
		Produc-tion	Agri-culture	Petro-leum	Manufac-turing	Manufacturing: Of Which					Construc-tion	Total Services	Transport Storage & Communication	Finance Insurance & Real Estate	All Other Services <sup>(2)</sup>	Leasing & Real Estate Mortgage	Central & Local Gov't	Total
						Food Drink & Tobacco	Printing Publishing & Paper Converters	Chemicals & Non-Metallic Materials	Assembly -Type & Related Industries	All Other Manufac-turing <sup>(1)</sup>								
2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17			
1994		237.5	112.7	46.2	78.5	60.8	7.8	0.1	8.3	1.5	0.1	425.7	303.0	42.8	80.0	0.0	28.6	691.8
1995		361.2	144.5	109.4	107.2	96.9	7.8	0.0	1.2	1.3	0.1	412.6	272.3	39.2	101.0	0.0	8.7	782.5
1996		508.0	185.6	274.6	44.6	9.7	14.4	0.0	17.6	2.9	3.3	171.6	111.1	36.2	24.3	0.0	6.8	686.4
1997		671.7	245.3	419.6	6.6	0.0	0.0	0.0	0.0	6.5	0.2	237.2	143.8	49.4	43.9	0.0	17.1	926.0
1998		235.3	62.5	129.0	43.4	0.0	0.0	37.4	0.0	6.0	0.4	306.1	154.0	8.3	143.8	0.0	26.3	567.7
1999		87.4	21.7	43.7	10.0	0.1	0.0	9.9	0.0	0.1	12.0	244.5	139.7	53.9	50.9	18.9	127.6	459.6
2000		834.6	48.8	548.2	233.3	15.7	0.0	217.6	0.0	0.0	4.4	283.6	55.5	70.6	157.6	17.6	98.4	1,216.6
1995	III	261.4	112.7	68.9	79.8	68.5	7.8	0.7	1.5	1.3	0.1	337.5	213.0	34.6	90.0	0.0	30.5	629.4
	IV	237.5	112.7	46.2	78.5	60.8	7.8	0.1	8.3	1.5	0.1	425.7	303.0	42.8	80.0	0.0	28.6	691.8
1996	I	307.2	115.3	90.0	101.6	89.1	7.8	0.0	1.3	3.5	0.3	404.6	285.9	40.0	78.8	0.0	26.1	738.0
	II	377.9	134.4	85.6	157.9	147.6	7.8	0.0	1.3	1.3	0.0	387.9	257.9	20.5	109.5	0.0	24.7	790.5
	III	351.8	134.3	80.3	137.1	126.6	7.8	0.0	1.3	1.5	0.1	424.8	276.6	37.4	110.8	0.0	25.7	802.3
	IV	361.2	144.5	109.4	107.2	96.9	7.8	0.0	1.2	1.3	0.1	412.6	272.3	39.2	101.0	0.0	8.7	782.5
1997	I	333.6	76.5	173.2	82.4	59.1	0.0	3.2	16.8	3.3	1.5	261.4	200.9	30.5	30.0	0.0	6.4	601.4
	II	316.9	121.8	132.2	60.8	15.6	0.0	3.2	16.8	25.2	2.1	220.6	172.0	16.3	32.3	0.0	6.6	544.1
	III	478.8	127.2	312.5	35.1	15.2	0.0	0.3	16.8	2.8	4.0	206.2	129.9	58.8	17.5	0.0	6.6	691.5
	IV	508.0	185.6	274.6	44.6	9.7	14.4	0.0	17.6	2.9	3.3	171.6	111.1	36.2	24.3	0.0	6.8	686.4
1998	I	488.3	186.2	201.7	98.7	70.4	3.7	0.0	21.6	3.0	1.7	157.2	107.1	36.8	13.4	0.0	13.2	658.7
	II	486.4	215.4	244.5	26.5	22.4	0.0	0.0	1.1	3.0	0.1	225.9	144.8	56.4	24.8	0.0	15.4	727.8
	III	640.5	271.1	339.1	28.0	20.6	0.0	0.0	1.0	6.4	2.3	202.4	143.6	42.1	16.7	0.0	16.7	859.5
	IV	671.7	245.3	419.6	6.6	0.0	0.0	0.0	0.0	6.5	0.2	237.2	143.8	49.4	43.9	0.0	17.1	926.0
1999	I	563.0	326.1	234.1	2.5	0.0	0.0	0.0	0.0	2.5	0.2	348.9	153.4	111.0	84.5	0.0	17.8	929.7
	II	771.6	329.7	411.1	30.3	0.0	0.0	27.2	0.0	3.1	0.4	292.4	162.1	25.6	104.7	0.0	32.0	1,096.0
	III	559.3	72.4	404.4	82.5	0.0	0.0	27.2	55.2	0.0	0.0	294.9	166.4	38.8	89.7	0.0	51.9	906.0
	IV	235.3	62.5	129.0	43.4	0.0	0.0	37.4	0.0	6.0	0.4	306.1	154.0	8.3	143.8	0.0	26.3	567.7
2000	I	410.9	53.2	298.0	59.0	0.0	0.0	35.6	10.2	13.1	0.8	289.9	159.5	12.3	118.0	0.0	91.7	792.4
	II	443.9	82.1	333.5	28.3	0.0	0.0	28.3	0.0	0.0	0.0	171.8	65.2	23.6	83.0	0.1	180.0	795.7
	III	318.4	95.8	169.7	48.3	0.0	0.0	48.3	0.0	0.0	4.7	263.0	109.3	53.4	100.3	0.1	97.5	678.9
	IV	87.4	21.7	43.7	10.0	0.1	0.0	9.9	0.0	0.1	12.0	244.5	139.7	53.9	50.9	18.9	127.6	459.6
2001	I	352.9	38.1	55.6	256.9	38.5	0.0	61.8	156.6	0.0	2.4	247.2	60.3	50.1	136.8	18.3	96.6	696.7
	II	407.4	17.4	152.6	224.4	26.1	0.0	152.6	45.8	0.0	13.0	357.1	90.5	111.8	154.8	18.3	57.4	821.9
	III	502.2	105.9	25.1	368.6	0.1	0.0	266.5	102.0	0.0	2.6	330.8	37.5	91.0	202.3	17.6	118.8	951.7
	IV	834.6	48.8	548.2	233.3	15.7	0.0	217.6	0.0	0.0	4.4	283.6	55.5	70.6	157.6	17.6	98.4	1,216.6
2002	I	1,011.5	157.8	557.4	293.7	15.6	0.0	278.0	0.0	0.0	2.7	225.9	54.1	55.3	116.5	16.9	87.6	1,325.0
	II	627.8	82.7	456.7	85.6	45.7	0.0	39.8	0.0	0.0	2.8	247.8	82.7	69.7	95.4	16.9	82.7	958.3
	III	539.0	180.2	330.5	25.3	20.6	0.0	4.7	0.0	0.0	2.9	573.9	18.5	110.0	445.3	16.1	88.3	1,201.2

SOURCE: Central Bank of Trinidad and Tobago

1 Includes loans for Textiles, Garments, Footwear &amp; Headwear, wood and Related Products and Miscellaneous Manufacturing.

2 Includes loans for Distribution, Hotels &amp; Guest Houses, Education, Cultural &amp; Community Services, Electricity and Water, Personal Services, and a small portion of loans are 'unclassified'.

TABLE 24.

COMMERCIAL BANKS LIQUID ASSETS <sup>(1)</sup>

Nov 2002

Period Ending	Percentage of Total Deposit Liabilities									
	Legal Reserve Position				Deposits at Central Bank			Liquid Assets		
	Prescribed Deposits Liabilities (Adj.)	Required Reserves	Cash <sup>2</sup> Reserves	Excess (+) or <sup>3</sup> Shortage (-)	Excess (+) or <sup>4</sup> Shortage (-)	Cash Reserves	Special Deposits	Total Deposits	Local Cash in Hand	Treasury Bills
	1	2	3	4	5	6	7	8	9	10
1994	8,471.0	20.0	20.0	-0.0	0.0	20.0	5.0	25.0	2.4	7.1
1995	9,122.0	20.0	21.4	1.4	0.8	21.4	0.6	22.1	2.5	4.6
1996	8,921.7	23.0	23.1	0.1	3.2	23.1	0.7	23.8	2.9	7.5
1997	10,180.0	24.0	24.1	0.1	1.1	24.1	0.6	24.7	2.6	1.8
1998	12,101.9	21.0	21.1	0.1	10.1	21.1	1.8	22.9	2.4	3.2
1999	11,980.0	21.0	21.2	0.2	6.6	21.2	0.2	21.3	3.5	3.7
2000	12,435.7	21.0	21.4	0.4	12.4	21.4	2.3	23.7	3.4	3.7
2001	14,966.7	18.0	17.9	-0.1	7.7	17.9	5.2	23.2	3.1	3.6
1995	III	8,870.0	20.0	20.0	0.0	20.0	0.4		1.6	6.3
	IV	9,122.0	20.0	21.4	1.4	21.4	0.6	22.1	2.5	4.6
1996	I	8,880.0	20.0	21.2	1.2	21.2	0.4	21.6	1.2	8.4
	II	8,728.0	20.0	21.4	1.4	21.4	1.3	22.7	1.3	8.5
	III	8,820.0	20.0	21.5	1.5	21.5	2.8	24.3	1.4	6.5
	IV	8,921.7	23.0	23.1	0.1	23.1	0.7	23.8	2.9	7.5
1997	I	9,360.0	22.0	22.0	0.0	22.0	1.8	23.8	1.9	7.0
	II	9,627.6	21.0	20.6	-0.4	20.6	3.7	24.3	1.6	5.9
	III	9,682.4	21.0	20.8	-0.2	20.8	2.0	22.8	1.8	5.3
	IV	10,180.0	24.0	24.1	0.1	24.1	0.6	24.7	2.6	1.8
1998	I	10,457.1	24.0	23.8	-0.2	23.8	2.5	26.4	1.5	5.0
	II	11,856.2	21.0	21.2	0.2	21.2	1.2	22.5	1.6	4.3
	III	12,137.6	21.0	21.1	0.1	21.1	1.0	22.0	1.7	3.4
	IV	12,101.9	21.0	21.1	0.1	21.1	1.8	22.9	2.4	3.2
1999	I	12,007.1	21.0	21.1	0.1	21.1	4.1	25.1	1.9	3.3
	II	12,248.0	21.0	21.2	0.2	21.2	1.5	22.6	1.6	3.5
	III	11,995.2	21.0	21.0	-0.0	21.0	3.4	24.4	2.0	3.7
	IV	11,980.0	21.0	21.2	0.2	21.2	0.2	21.3	3.5	3.7
2000	I	12,045.2	21.0	21.3	0.3	21.3	2.6	23.9	1.9	3.0
	II	12,032.4	21.0	21.4	0.4	21.4	2.2	23.6	1.5	6.6
	III	12,191.4	21.0	21.5	0.5	21.5	0.7	22.2	1.7	3.6
	IV	12,435.7	21.0	21.4	0.4	21.4	2.3	23.7	3.4	3.7
2001	I	12,519.0	21.0	21.3	0.3	21.3	2.9	24.2	1.9	3.6
	II	12,599.4	18.0	18.5	0.5	18.5	1.2	19.7	1.7	7.2
	III	14,450.0	18.0	17.4	0.6	17.4	4.9	22.3	1.7	3.4
	IV	14,966.7	18.0	17.9	-0.1	17.9	5.2	23.2	3.1	3.6
2002	I	15,227.2	18.0	18.1	0.1	18.1	2.9	21.0	1.9	2.0
	II	15,165.0	18.0	18.2	0.2	18.2	3.2	21.4	1.5	1.2
	III <sup>P</sup>	15,215.0	18.0	15.9	-2.1	15.9	3.2	19.2	1.9	1.5

SOURCE: Central Bank of Trinidad and Tobago

1 The statutory cash reserve requirement was reduced to 18 per cent effective May 16,2001.

2 Effective Feb 28, 1996 the Central Bank introduced a special reserve requirement equivalent to 5 % of deposits liabilities. This may be held in either cash, Treasury Bills or a combination of both.

3 Represents the excess/shortage for the end of the month

4 Represents the excess/shortage as an average through the month. Annual data reflect an average of the 12 monthly averages.

TABLE 25.

## FINANCES HOUSES &amp; MERCHANT BANKS - SELECTED DATA

Nov 2002

		/ \$Mn/								
Period	Cash & Deposits at Central Bank	Balances Due from Local Banks (Net)	Private Sector			Public Sector			Deposits	Share Capital <sup>1</sup> & Reserves
			Credit to Private Sector	Investments	Loans	Credit to Public Sector	Investments	Loans		
	1	2	3	4	5	6	7	8	9	10
<b>1994</b>										
1995	64.7	-26.6	<b>1,276.0</b>	530.5	745.6	<b>263.7</b>	241.4	22.3	909.0	295.3
1996	92.1	-30.0	<b>1,607.5</b>	692.1	915.5	<b>173.9</b>	160.2	13.6	846.0	319.9
1997	78.9	90.7	<b>1,685.4</b>	701.4	984.0	<b>197.3</b>	197.3	0.0	980.0	419.4
1998	153.7	281.2	<b>2,336.6</b>	1,374.1	962.5	<b>708.3</b>	705.1	3.2	1,954.7	602.0
1999	175.3	240.1	<b>3,149.2</b>	1,960.8	1,188.4	<b>796.9</b>	692.6	104.3	2,772.1	713.0
Ending	166.0	63.1	<b>3,293.4</b>	1,951.9	1,341.5	<b>829.5</b>	697.2	132.3	2,628.9	695.4
2001	164.2	-110.2	<b>4,957.4</b>	3,349.0	1,608.4	<b>663.1</b>	540.4	122.6	3,478.6	785.2
<b>1995</b>										
III	56.3	-2.9	<b>1,320.8</b>	592.6	728.2	<b>240.1</b>	216.0	24.1	888.7	303.2
IV	64.7	-26.6	<b>1,276.0</b>	530.5	745.6	<b>263.7</b>	241.4	22.3	909.0	295.3
<b>1996</b>										
I	55.0	-18.5	<b>1,518.2</b>	745.8	772.4	<b>202.2</b>	182.5	19.7	821.1	310.3
II	61.0	-64.3	<b>1,817.5</b>	945.9	871.6	<b>144.1</b>	128.7	15.4	942.9	310.8
III	82.5	19.7	<b>1,552.9</b>	685.8	867.2	<b>163.8</b>	148.4	15.4	824.8	318.7
IV	92.1	-30.0	<b>1,607.5</b>	692.1	915.5	<b>173.9</b>	160.2	13.6	846.0	319.9
<b>1997</b>										
I	81.8	-26.7	<b>1,744.9</b>	805.8	939.1	<b>174.4</b>	174.4	0.0	849.8	335.2
II	74.0	-24.4	<b>1,657.5</b>	776.3	881.2	<b>197.2</b>	197.2	0.0	809.7	349.2
III	99.9	243.0	<b>1,555.2</b>	643.6	911.6	<b>197.5</b>	197.5	0.0	968.9	362.8
IV	78.9	90.7	<b>1,685.4</b>	701.4	984.0	<b>197.3</b>	197.3	0.0	980.0	419.4
<b>1998</b>										
I	77.4	114.1	<b>1,785.7</b>	781.2	1,004.5	<b>253.9</b>	248.9	5.0	1,065.9	479.7
II	137.7	82.5	<b>1,738.8</b>	673.3	1,065.4	<b>647.4</b>	635.0	12.5	1,423.1	499.5
III	146.8	113.6	<b>1,716.1</b>	706.4	1,009.7	<b>566.5</b>	564.7	1.8	1,492.5	503.9
IV	153.7	281.2	<b>2,336.6</b>	1,374.1	962.5	<b>708.3</b>	705.1	3.2	1,954.7	602.0
<b>1999</b>										
I	181.0	319.3	<b>2,320.0</b>	1,292.7	1,027.3	<b>493.5</b>	490.3	3.2	1,869.6	623.3
II	187.0	283.0	<b>2,903.1</b>	1,822.7	1,080.5	<b>383.4</b>	380.3	3.1	2,238.2	643.0
III	206.2	357.6	<b>3,215.1</b>	2,101.9	1,113.2	<b>717.4</b>	583.9	133.6	2,624.6	687.8
IV	175.3	240.1	<b>3,149.2</b>	1,960.8	1,188.4	<b>796.9</b>	692.6	104.3	2,772.1	713.0
<b>2000</b>										
I	230.5	177.3	<b>3,097.4</b>	1,850.4	1,247.0	<b>755.9</b>	661.5	94.4	2,618.9	740.4
II	222.7	-6.0	<b>3,144.6</b>	1,897.6	1,247.0	<b>712.5</b>	563.1	149.5	2,539.3	635.2
III	181.0	-32.3	<b>3,159.3</b>	1,841.2	1,318.1	<b>949.7</b>	817.3	132.4	2,713.0	655.6
IV	166.0	63.1	<b>3,293.4</b>	1,951.9	1,341.5	<b>829.5</b>	697.2	132.3	2,628.9	695.4
<b>2001</b>										
I	148.1	-21.8	<b>3,241.0</b>	1,890.1	1,350.9	<b>791.2</b>	664.6	126.6	2,593.0	714.5
II	151.7	-54.8	<b>3,943.1</b>	2,519.5	1,423.7	<b>920.5</b>	794.0	126.4	2,992.0	744.6
III	217.1	-26.7	<b>4,018.9</b>	2,506.0	1,512.9	<b>868.6</b>	742.7	125.9	3,158.9	757.1
IV	164.2	-110.2	<b>4,957.4</b>	3,349.0	1,608.4	<b>663.1</b>	540.4	122.6	3,478.6	785.2
<b>2002</b>										
I	183.5	111.0	<b>5,523.0</b>	3,851.7	1,671.3	<b>681.8</b>	566.9	114.9	3,456.4	832.6
II	169.6	-15.2	<b>5,401.4</b>	3,692.4	1,709.0	<b>683.9</b>	584.5	99.4	3,332.5	887.2
III <sup>P</sup>	192.1	-0.6	<b>5,512.1</b>	3,862.3	1,649.8	<b>898.9</b>	793.8	105.1	3,308.8	928.0

SOURCE: Central Bank of Trinidad and Tobago

<sup>1</sup> Includes Provisions for loan losses.

TABLE 26.

## TRUST AND MORTGAGE FINANCE COMPANIES - SELECTED DATA

Nov 2002

		/ \$Mn /									
Period		Private Sector					Public Sector				Share Capital & Reserves <sup>1</sup>
		Cash & Deposits at Central Bank	Balances Due from Local Banks (Net)	Credit to Private Sector	Investments	Loans	Credit to Public Sector	Investments	Loans	Deposits	
		1	2	3	4	5	6	7	8	9	10
1994											
1995		100.9	226.1	2,294.2	583.8	1,710.4	1,003.2	940.9	62.3	2,210.3	327.9
1996		167.6	303.9	2,634.0	812.7	1,821.3	1,213.1	1,162.4	50.7	2,348.1	346.5
1997		188.0	97.3	3,592.7	1,453.6	2,139.1	1,457.2	1,334.9	122.3	2,462.6	351.0
1998		250.3	134.8	3,511.8	1,229.2	2,282.6	808.8	659.7	149.1	2,493.5	450.6
1999		304.3	814.6	4,347.5	1,665.2	2,682.3	878.4	615.8	262.6	3,359.0	602.8
Ending		387.1	894.7	5,911.9	2,496.4	3,415.5	1,421.4	1,173.4	248.0	3,089.7	982.4
2001		352.2	665.7	6,361.4	2,971.8	3,389.5	990.1	645.5	344.7	3,250.0	1,338.8
1995	III	101.4	186.9	2,152.3	456.4	1,695.8	974.6	912.6	62.0	2,199.4	315.1
	IV	100.9	226.1	2,294.2	583.8	1,710.4	1,003.2	940.9	62.3	2,210.3	327.9
1996	I	105.7	226.3	2,355.3	653.4	1,701.8	1,069.5	983.0	86.5	2,234.6	338.0
	II	100.4	290.4	2,413.2	662.9	1,750.4	1,147.9	1,061.1	86.7	2,223.1	332.5
	III	108.6	281.5	2,522.2	735.4	1,786.9	1,112.4	1,046.7	65.7	2,355.5	340.6
	IV	167.6	303.9	2,634.0	812.7	1,821.3	1,213.1	1,162.4	50.7	2,348.1	346.5
1997	I	147.9	257.1	2,764.4	846.7	1,917.6	1,314.0	1,218.4	95.6	2,403.9	339.2
	II	132.4	332.8	3,089.6	1,179.2	1,910.4	1,284.0	1,175.2	108.8	2,477.7	353.7
	III	130.9	334.8	3,243.0	1,204.7	2,038.3	1,200.1	1,107.2	93.0	2,502.3	357.6
	IV	188.0	97.3	3,592.7	1,453.6	2,139.1	1,457.2	1,334.9	122.3	2,462.6	351.0
1998	I	176.8	167.5	4,029.2	1,854.4	2,174.8	1,473.8	1,335.0	138.7	2,304.5	368.0
	II	241.5	260.6	3,158.6	963.7	2,194.9	778.5	619.8	158.7	2,472.5	378.9
	III	251.2	413.0	3,382.1	1,121.4	2,260.8	762.9	583.7	179.2	2,586.5	410.2
	IV	250.3	134.8	3,511.8	1,229.2	2,282.6	808.8	659.7	149.1	2,493.5	450.6
1999	I	264.5	280.2	4,176.2	1,794.8	2,381.4	602.0	438.3	163.7	2,969.2	457.4
	II	304.7	373.7	4,256.9	1,819.4	2,437.5	722.8	480.9	241.9	3,152.6	496.1
	III	317.7	842.2	3,915.9	1,366.7	2,549.2	906.9	664.8	242.1	3,110.2	554.3
	IV	304.3	814.6	4,347.5	1,665.2	2,682.3	878.4	615.8	262.6	3,359.0	602.8
2000	I	329.0	876.9	4,587.5	1,737.8	2,849.7	835.3	683.6	151.6	3,246.1	676.5
	II	314.0	730.2	4,940.7	1,846.7	3,094.1	901.5	778.6	122.9	3,228.9	853.6
	III	373.1	887.9	5,567.9	2,251.2	3,316.7	865.0	641.1	224.0	3,221.2	890.7
	IV	387.1	894.7	5,911.9	2,496.4	3,415.5	1,421.4	1,173.4	248.0	3,089.7	982.4
2001	I	364.0	1,545.8	5,410.7	1,720.3	3,690.5	1,383.8	1,116.6	267.2	2,922.6	1,038.7
	II	364.0	1,046.3	6,334.6	2,478.6	3,855.9	796.0	538.3	257.7	3,315.5	1,116.7
	III	362.6	556.7	6,613.2	3,191.5	3,421.7	1,038.0	750.5	287.5	3,109.1	1,275.2
	IV	352.2	665.7	6,361.4	2,971.8	3,389.5	990.1	645.5	344.7	3,250.0	1,338.8
2002	I	329.5	543.8	6,220.7	2,695.3	3,525.3	1,063.2	672.8	390.4	3,037.3	1,416.3
	II	346.1	752.6	5,982.7	2,370.1	3,612.6	1,315.8	976.6	339.2	3,048.8	1,465.1
	III <sup>P</sup>	352.2	710.1	6,078.2	2,332.9	3,745.3	1,091.7	792.3	299.4	2,835.6	1,543.8

SOURCE: Central Bank of Trinidad and Tobago

<sup>1</sup> Includes Provisions for loan losses.

TABLE 27.

SELECTED INTEREST RATES <sup>(1)</sup>

Sep 2002

Period Ending	/per cent/											
	Central Bank			Commercial Banks						Non Bank Financial Institutions <sup>(4)</sup>		
	Bank Rate	Special Deposits Rate	Gov't T-Bills <sup>(2)</sup>	Foreign Currency <sup>(3)</sup>			Local Currency <sup>(3)</sup>			Loans	Deposits	Spread
Loans				Deposits	Spread	Loans	Deposits	Spread				
1994	13.00	4.00	—	5.01	—	5.01	13.50	6.09	7.41	12.45	10.67	1.78
1995	13.00	4.00	—	9.68	4.92	4.76	13.22	5.84	7.38	12.46	8.63	3.83
1996	13.00	4.00	10.45	9.65	5.15	4.50	14.13	5.91	8.22	12.57	9.79	2.78
1997	13.00	4.00	9.49	9.90	4.83	5.07	13.82	5.63	8.19	12.43	9.86	2.58
1998	13.00	4.00	11.92	9.65	5.23	4.42	15.18	6.26	8.93	12.47	10.22	2.25
1999	13.00	4.00	10.40	9.88	5.19	4.70	15.92	6.23	9.68	12.12	9.91	2.22
2000	13.00	4.00	10.56	10.31	5.48	4.83	15.27	6.03	9.23	11.93	9.73	2.20
2001	13.00	4.00	8.55	9.43	4.93	4.49	14.50	5.72	8.77	11.60	9.43	2.17
III	13.00	4.00	—	9.49	4.89	4.60	13.28	5.83	7.45	12.57	9.71	2.87
IV	13.00	4.00	—	9.85	5.23	4.62	12.95	5.47	7.48	12.62	9.49	3.12
1996 I	13.00	4.00	9.77	9.28	5.14	4.14	13.34	5.74	7.59	12.17	9.51	2.66
II	13.00	4.00	10.69	9.61	5.29	4.32	13.99	5.92	8.07	12.66	9.74	2.92
III	13.00	4.00	10.22	9.70	5.27	4.43	14.15	5.81	8.34	12.72	9.90	2.82
IV	13.00	4.00	11.13	10.02	4.91	5.11	15.05	6.16	8.89	12.73	10.00	2.73
1997 I	13.00	4.00	9.86	9.60	4.91	4.68	14.28	5.81	8.47	12.55	10.12	2.43
II	13.00	4.00	9.00	10.12	4.77	5.36	13.92	5.57	8.35	12.51	9.87	2.64
III	13.00	4.00	9.76	9.98	4.78	5.20	13.85	5.63	8.21	12.43	9.80	2.64
IV	13.00	4.00	9.34	9.89	4.85	5.04	13.23	5.49	7.75	12.24	9.63	2.61
1998 I	13.00	4.00	11.81	9.76	5.11	4.66	14.45	5.86	8.59	12.61	9.68	2.93
II	13.00	4.00	11.92	9.86	5.44	4.42	15.16	6.23	8.93	12.44	10.21	2.23
III	13.00	4.00	11.95	9.84	5.22	4.62	15.57	6.41	9.15	12.50	10.39	2.11
IV	13.00	4.00	12.00	9.15	5.17	3.98	15.55	6.52	9.02	12.33	10.59	1.74
1999 I	13.00	4.00	11.02	9.76	4.97	4.79	15.82	6.56	9.26	12.29	10.14	2.15
II	13.00	4.00	10.32	9.74	4.95	4.79	15.95	6.37	9.58	12.35	10.02	2.34
III	13.00	4.00	10.17	9.98	5.73	4.25	16.20	5.93	10.27	12.13	9.97	2.16
IV	13.00	4.00	10.07	10.06	5.10	4.96	15.71	6.08	9.63	11.73	9.51	2.22
2000 I	13.00	4.00	10.16	10.26	4.99	5.26	15.21	6.06	9.14	12.31	9.76	2.56
II	13.00	4.00	10.54	9.45	5.54	3.91	15.18	6.03	9.15	11.89	9.56	2.33
III	13.00	4.00	10.69	10.70	5.74	4.96	15.35	6.06	9.29	11.81	9.75	2.07
IV	13.00	4.00	10.85	10.82	5.63	5.18	15.34	5.98	9.36	11.69	9.86	1.83
2001 I	13.00	4.00	10.43	10.27	5.80	4.47	15.01	6.00	9.01	12.28	9.57	2.71
II	13.00	4.00	9.76	9.00	5.02	3.98	14.39	6.18	8.21	11.46	9.82	1.64
III	13.00	4.00	7.70	9.18	4.60	4.58	14.45	5.52	8.93	11.33	9.70	1.63
IV	13.00	4.00	6.32	9.25	4.32	4.92	14.13	5.19	8.94	11.34	8.62	2.72
2002 I	13.00	4.00	5.80	8.44	3.43	5.01	13.30	4.46	8.84	11.18	7.93	3.25
II	7.75	4.00	4.93	7.77	2.85	4.92	12.98	4.03	8.95	10.93	5.40	5.53
III <sup>P</sup>	7.25	4.00	4.34	7.95	2.23	5.72	12.59	3.26	9.33	10.44	7.43	3.01

SOURCE: Central Bank of Trinidad and Tobago

1 Annual data refer to the quarterly averages for the respective year, except for the Bank Rate which reflects the end of quarter/year position.

2 Data are weighted averages of the monthly discount rates for issues occurring during the period.

3 See article on the 'The Floating Exchange Rate - Some Statistical Issues' Quarterly Economic Bulletin, Dec. 1993.

4 Includes Finance Companies, Merchant Banks, Trust &amp; mortgage Finance Companies. Data represents rates for reporting institutions only.

TABLE 28.

## COMMERCIAL BANKS:INTEREST RATES

Nov 2002

/Per Cent Per Annum/														
Period Ending	Loans (Prime Rates) <sup>1</sup>						Deposits							
	Bank Rate	Basic Prime Rate	Announced Rates				Actual Rates							
			Term	Demand	Overdraft	Real Estate Mortgage	Ordinary Savings	Special Savings	Up to 3-Month Time	Over 3 - 6 Month Time	Over 6 - 12 Month Time	TT Dollars	US Dollars	
1	2	3	4	5	6	7	8	9	10	11	12	13		
1994	13.00	15.88	15.75	15.50	15.50	16.50	2.75	6.25	7.19	7.75	8.25	7.67	4.27	
1995	13.00	15.13	13.38	15.00	15.00	16.00	2.63	5.38	5.75	7.00	7.58	7.18	5.68	
1996	13.00	15.50	15.50	15.50	15.50	15.50	2.50	5.25	6.44	7.09	7.69	8.24	6.60	
1997	13.00	15.00	15.13	15.00	15.00	16.00	2.50	4.75	6.66	7.00	7.49	7.53	6.36	
1998	13.00	17.50	17.00	16.63	17.50	18.50	2.75	5.38	6.81	8.00	8.53	8.45	6.69	
1999	13.00	17.25	17.13	16.88	17.00	18.00	2.75	5.25	6.53	7.75	8.13	8.51	6.41	
2000	13.00	16.50	17.00	16.50	16.50	17.50	2.75	5.25	6.45	7.63	7.93	7.98	6.74	
2001	13.00	15.00	15.25	15.00	15.50	16.00	3.00	5.25	6.60	6.75	7.80	7.66	7.03	
1995	III	13.00	15.00	13.25	15.00	15.00	16.00	2.63	5.38	6.00	6.88	7.48	6.79	5.20
	IV	13.00	14.00	14.00	14.00	14.00	15.00	2.50	5.25	6.31	6.88	7.41	7.80	6.71
1996	I	13.00	15.50	15.50	15.50	15.50	15.50	2.50	5.38	6.44	6.88	7.41	8.00	7.02
	II	13.00	15.50	15.50	15.50	15.50	15.50	2.50	5.25	6.44	7.31	7.69	8.32	6.74
	III	13.00	15.50	15.50	15.50	15.50	15.50	2.50	4.81	6.44	7.00	7.69	8.14	6.50
	IV	13.00	17.50	15.50	17.50	17.50	17.50	2.50	5.38	7.04	7.83	7.81	8.49	6.14
1997	I	13.00	16.00	16.00	16.00	16.00	16.50	2.50	5.38	6.89	7.33	7.63	7.31	5.74
	II	13.00	15.00	15.50	15.00	15.00	16.00	2.50	4.75	6.64	6.98	7.50	7.64	5.84
	III	13.00	15.00	15.00	15.00	15.00	15.50	2.50	4.75	6.81	7.03	7.43	7.61	6.95
	IV	13.00	15.00	15.00	15.00	15.00	16.00	2.75	4.63	6.00	6.84	7.48	7.57	6.89
1998	I	13.00	17.00	16.75	16.38	16.38	18.00	2.75	5.25	6.30	7.99	8.13	7.65	6.57
	II	13.00	17.50	16.13	16.75	17.50	18.50	2.75	5.38	6.80	8.00	8.50	8.64	6.78
	III	13.00	17.50	17.50	16.50	17.50	18.50	2.75	5.38	6.83	8.00	8.55	8.85	6.87
	IV	13.00	17.50	17.50	17.50	17.50	18.50	2.75	5.25	7.65	8.13	8.63	8.66	6.53
1999	I	13.00	17.50	17.50	17.50	17.50	18.50	2.75	5.25	6.00	8.00	8.43	8.71	6.39
	II	13.00	17.50	17.50	17.50	17.50	18.50	2.75	5.25	6.75	7.76	8.40	8.92	6.22
	III	13.00	16.50	17.00	16.50	16.50	17.50	2.50	5.25	6.50	7.16	7.88	8.37	6.30
	IV	13.00	16.50	16.50	16.50	16.50	17.50	2.75	5.25	6.14	7.74	7.90	8.04	6.71
2000	I	13.00	16.50	17.00	16.50	16.50	17.50	3.00	5.25	5.56	7.63	7.85	8.08	6.55
	II	13.00	16.50	17.00	16.50	16.50	17.50	2.75	5.25	6.45	7.73	7.93	8.11	6.57
	III	13.00	16.50	17.00	16.50	16.50	17.50	3.25	5.56	6.45	7.24	7.93	7.83	6.60
	IV	13.00	16.50	16.50	16.50	16.50	17.50	2.75	5.25	6.45	7.15	7.93	7.91	7.25
2001	I	13.00	16.50	16.50	16.50	16.50	17.50	4.00	5.25	7.15	6.75	7.83	7.95	7.72
	II	13.00	15.75	15.25	15.00	16.00	16.00	3.00	5.25	6.45	7.83	7.93	8.03	7.45
	III	13.00	15.00	15.25	15.00	15.00	16.00	3.25	5.25	7.15	7.18	7.80	7.72	6.81
	IV	13.00	14.50	14.75	15.00	15.00	15.50	3.00	5.50	5.80	6.20	7.08	6.96	6.18
2002	I	13.00	13.00	14.00	14.00	14.25	14.00	2.50	4.63	5.30	5.58	6.19	6.11	5.62
	II	7.75	13.00	13.63	13.00	14.25	14.00	2.25	3.44	3.56	4.13	4.56	5.05	4.24
	III <sup>P</sup>	7.25	12.00	13.63	12.50	13.75	13.00	2.44	2.94	2.94	3.50	3.63	4.03	3.08

SOURCE: Central Bank of Trinidad and Tobago

<sup>1</sup> The median refers to the prime rate offered during the period. The range refers to the actual rates charged during the period

TABLE 28. (Con,t)

COMMERCIAL BANKS: RANGE OF INTEREST RATES <sup>(1)</sup>

Nov 2002

/per cent/																				
Period Ending	Loan (Prime Rates)										Deposits Rates (Announced)									
	Basic Prime		Term		Demand		Overdraft		Real Estate Mortgage Loans		Ordinary Savings		Special Savings		Time 3mth		Time 6mth		Time 1yr	
	L	H	L	H	L	H	L	H	L	H	L	H	L	H	L	H	L	H	L	H
1995	14.00	16.50	5.00	22.00	3.00	24.50	6.00	24.50	2.00	20.00	2.00	8.50	2.00	8.50	2.00	8.90	5.00	9.25	5.00	9.25
1996	14.00	17.50	5.00	28.00	2.50	26.50	3.00	26.50	2.00	24.00	2.00	8.25	2.00	9.50	4.00	9.20	4.00	9.40	5.00	10.00
1997	15.00	16.75	5.00	26.00	4.50	26.50	6.00	26.50	2.00	24.00	2.00	8.50	2.00	9.00	3.50	12.50	4.25	13.00	4.50	10.00
1998	15.00	17.50	5.00	30.00	3.50	25.75	7.00	24.00	2.00	26.25	2.00	9.75	2.00	9.75	4.00	9.80	4.00	10.40	5.00	10.50
1999	15.00	18.00	5.00	30.00	2.00	28.30	5.00	26.50	2.00	28.30	2.00	9.75	2.00	10.00	3.00	9.75	5.50	10.10	5.00	10.20
2000	16.50	17.00	3.00	29.80	5.00	25.90	5.00	26.50	2.00	28.30	2.00	9.25	2.00	9.25	2.50	9.20	3.00	9.40	5.00	9.80
2001	14.00	17.00	5.00	26.75	5.00	24.00	5.00	24.00	2.00	16.00	2.00	9.25	2.00	10.00	2.50	9.50	5.00	9.40	5.00	10.00
2002	0.12	17.00	5.00	26.75	3.50	24.00	7.00	24.00	0.00	12.00	0.00	7.50	0.00	10.00	0.00	8.75	0.00	8.75	0.00	9.25
III	14.50	16.00	5.00	22.00	3.00	24.50	6.00	24.50	2.00	20.00	2.00	8.50	4.50	8.50	4.00	8.90	5.00	9.25	5.00	9.25
IV	14.00	14.00	5.00	19.00	3.50	24.00	6.00	24.00	2.00	20.00	2.00	5.50	2.00	8.50	2.00	8.20	5.00	8.30	5.00	8.75
1996 I	14.00	15.50	5.00	28.00	2.50	24.00	5.50	24.00	2.00	24.00	2.00	3.00	2.00	8.25	4.00	8.90	4.00	9.10	5.00	9.30
II	15.50	15.50	5.00	28.00	2.50	24.00	5.50	24.50	2.00	22.00	2.00	3.50	2.00	8.25	4.00	8.90	5.00	9.10	5.00	9.30
III	15.50	15.50	5.00	28.00	4.50	24.00	3.00	24.50	2.00	23.00	2.00	6.00	2.00	8.25	4.00	8.90	5.00	9.10	5.00	9.30
IV	15.50	17.50	5.00	26.00	4.50	26.50	6.00	26.50	2.00	23.00	2.00	8.25	3.00	9.50	4.00	9.20	5.00	9.40	5.00	10.00
1997 I	16.00	16.50	5.00	26.00	4.50	26.50	6.00	26.50	2.00	22.00	2.00	5.00	3.00	9.00	3.50	9.20	5.00	9.40	5.00	10.00
II	15.00	16.75	7.75	24.00	6.00	24.00	7.00	24.00	2.00	24.00	2.00	8.50	2.00	8.50	3.50	12.50	5.00	13.00	5.00	9.25
III	15.00	15.00	7.75	25.00	9.00	20.00	7.00	24.00	2.00	20.25	2.00	5.00	2.00	8.25	3.50	8.75	4.25	9.00	4.50	10.00
IV	15.00	15.00	7.75	24.00	9.00	22.00	7.00	24.00	2.00	20.00	2.00	5.00	2.00	8.00	3.50	8.75	5.00	8.75	5.00	9.25
1998 I	16.75	17.00	5.00	24.00	5.00	24.00	7.00	24.00	2.00	24.00	2.00	5.50	3.00	9.25	4.00	9.70	4.00	10.00	5.00	10.00
II	15.00	17.50	5.00	28.30	3.50	24.00	7.00	24.00	2.00	25.19	2.00	6.00	2.50	9.75	4.00	9.80	4.00	10.00	5.00	10.20
III	15.00	17.50	5.00	29.00	3.50	24.00	7.00	24.00	2.00	25.19	2.00	5.50	2.00	9.75	4.00	9.80	4.00	10.00	5.00	10.40
IV	15.00	17.50	5.00	30.00	3.50	25.75	7.00	24.00	2.00	26.25	2.00	9.75	2.50	9.75	4.00	9.80	6.00	10.40	5.00	10.50
1999 I	15.00	17.50	5.00	30.00	2.00	24.00	5.00	24.00	2.00	22.00	2.00	9.75	2.00	9.75	4.00	9.75	5.50	10.10	5.00	10.20
II	17.00	18.00	5.00	29.18	2.00	27.00	5.00	26.50	2.00	28.30	2.00	5.50	2.00	10.00	4.00	9.50	6.00	10.10	5.00	10.20
III	16.50	17.50	5.00	29.03	2.00	28.30	7.00	26.50	2.00	25.19	2.00	9.25	2.00	9.75	3.00	8.75	6.00	8.90	5.00	9.50
IV	16.50	17.00	5.00	29.18	5.00	25.75	5.00	26.50	2.00	28.30	2.00	9.25	2.50	9.75	3.00	8.80	6.00	9.20	5.00	9.60
2000 I	16.50	17.00	3.00	28.30	5.00	25.70	5.00	26.50	2.00	28.30	2.00	9.25	2.00	9.25	2.50	8.80	3.00	9.20	5.00	9.60
II	16.50	17.00	5.00	29.80	5.00	25.90	5.00	26.50	2.00	16.00	2.00	5.50	2.50	9.25	3.00	8.80	3.50	9.20	5.00	9.70
III	16.50	17.00	5.00	26.75	5.00	24.00	5.00	24.00	2.00	22.00	2.00	8.25	2.00	9.25	3.00	9.20	5.00	9.20	5.00	9.70
IV	16.50	17.00	5.00	26.75	5.00	24.00	5.00	24.00	2.00	16.00	2.00	6.00	2.50	9.25	3.00	8.80	3.00	9.40	5.00	9.80
2001 I	16.00	17.00	5.00	26.75	5.00	24.00	5.00	24.00	2.00	16.00	2.00	9.25	2.00	10.00	3.00	9.40	5.00	9.40	5.00	9.80
II	15.00	17.00	5.00	26.75	5.00	24.00	5.00	24.00	2.00	16.00	2.00	6.00	2.00	9.25	2.50	9.50	5.00	9.40	5.00	9.85
III	15.00	17.00	5.00	26.75	5.00	24.00	5.00	24.00	2.00	16.00	2.00	8.75	2.00	10.00	4.00	9.50	5.00	9.40	5.00	10.00
IV	14.00	17.00	5.00	26.75	5.00	24.00	7.00	24.00	2.00	12.00	2.00	7.50	2.00	10.00	2.50	8.75	5.00	8.75	5.00	9.25
2002 I	12.50	17.00	5.00	26.75	5.00	24.00	7.00	24.00	5.00	12.00	1.50	4.50	2.00	7.75	1.50	8.75	4.00	8.75	4.00	9.25
II	11.75	17.00	5.00	26.75	5.00	24.00	7.00	24.00	8.25	12.00	1.00	5.00	2.00	7.50	2.00	8.75	2.75	8.75	3.00	9.25
III <sup>P</sup>	11.25	12.50	5.00	26.75	5.00	24.00	7.00	24.00	5.00	12.00	1.00	7.50	2.00	10.00	2.00	8.75	2.75	8.75	3.00	9.25

SOURCE: Central Bank of Trinidad and Tobago

1 Quarterly data represent the range of rates for the three (3) months of the quarter and annual data the twelve (12) months of the year.



TABLE 29

## NON-BANK FINANCIAL INSTITUTIONS: MEDIAN INTEREST RATES

Nov 2002

/per cent/

Period Ending	Finance Companies & Merchant Banks			Trust & Mortgage Finance Companies				
	Deposits		Installment Loans	Deposits		Real Estate Mortgage Loans		Commercial
	1 - 2 Yr	2 - 3 Yr		1 - 2 Yr	2 - 3 Yr	Residential		
1997	10.34	9.41	9.59	9.50	9.88	12.56	14.25	
1998	10.25	9.41	10.83	9.46	9.63	13.06	14.94	
1999	10.25	9.61	10.08	8.91	8.75	10.81	14.75	
2000	10.53	9.41	9.48	9.61	9.72	11.00	15.00	
2001	10.56	10.23	9.35	9.81	9.88	12.56	14.50	
2002	10.44	10.42	11.33	9.60	9.71	13.50	14.25	
III			9.00					
IV	9.00	11.25	8.00	8.88	10.25	12.25	14.25	
1996 I	10.50	11.25	8.00	9.69	9.88	12.25	14.25	
II	10.38	10.38	8.38	9.50	10.25	12.25	14.00	
III	10.38	9.75	9.25	9.50	9.88	12.25	14.00	
IV	10.44	8.75	9.25	9.50	9.50	12.75	14.25	
1997 I	10.19	8.75	11.50	9.50	9.88	13.00	14.75	
II	10.25	9.25	12.00	9.63	9.88	13.00	15.00	
III	10.25	9.25	10.45	9.63	9.88	13.00	15.00	
IV	10.25	9.56	10.45	9.25	9.50	13.00	15.00	
1998 I	10.25	9.56	10.40	9.33	9.25	13.25	14.75	
II	10.00	9.56	8.80	9.25	9.25	10.75	15.00	
III	10.25	9.56	11.75	9.38	9.25	11.00	14.25	
IV	10.25	9.56	10.00	8.50	8.00	10.75	14.75	
1999 I	10.50	9.75	9.75	8.50	8.50	10.75	15.00	
II	10.63	9.88	9.50	9.60	9.50	11.25	15.25	
III	10.50	9.75	9.40	9.50	9.75	11.25	15.25	
IV	10.50	9.00	9.50	9.58	9.75	10.75	15.00	
2000 I	10.50	9.00	9.50	9.75	9.88	10.75	14.50	
II	10.50	10.00	9.50	9.78	9.88	10.75	14.50	
III	10.50	10.50	9.30	9.78	9.88	13.50	14.75	
IV	10.50	9.94	9.30	9.78	9.88	13.00	14.50	
2001 I	10.75	10.50	9.30	9.90	9.90	13.00	14.25	
II	10.75	10.50	9.30	9.95	9.90	13.50	14.25	
III	10.75	10.81	12.00	9.95	9.90	13.50	14.25	
IV	10.13	10.50	12.00	9.50	9.90	13.50	14.25	
2002 I	10.13	9.88	12.00	9.00	9.13	13.50	14.25	
II	9.88	9.50	12.00	8.50	8.32	13.50	13.75	
III <sup>P</sup>	9.88	9.50	12.00	8.00	7.96	13.25	13.50	

SOURCE: Central Bank of Trinidad and Tobago

TABLE 29 (Con't)

NON-BANK FINANCIAL INSTITUTIONS: RANGE OF INTEREST RATES <sup>(1)</sup>

Sep 2002

		/per cent/													
Period Ending	Finance Companies & Merchant Banks						Trust & Mortgage Finance Companies								
	Deposits				Installment Loans		Deposits				Real Estate Mortgage Loans				
	1 - 2 Yr		2 - 3 Yr		L	H	1 - 2 Yr		2 - 3 Yr		Residential		Commercial		
L	H	L	H	L			H	L	H	L	H	L	H		
<i>1995</i>															
<i>1996</i>	8.00	13.00	7.50	12.75	6.00	27.22	7.00	12.00	7.00	12.00	6.00	14.50	5.00	15.00	
<i>1997</i>	7.50	12.00	7.75	12.75	7.00	27.22	6.00	11.80	7.00	11.25	5.00	15.00	4.00	15.50	
<i>1998</i>	7.50	12.00	7.75	11.75	7.00	21.00	6.00	11.70	7.00	11.00	5.00	15.00	6.00	15.00	
<i>1999</i>	7.50	12.00	7.75	12.00	6.00	23.00	6.00	12.00	7.00	12.00	5.00	17.00	6.00	16.50	
<i>2000</i>	7.00	12.00	8.50	12.00	6.00	21.00	7.00	12.00	7.75	12.00	5.00	17.00	6.00	16.50	
<i>2001</i>	7.00	12.00	7.75	12.00	5.67	23.16	6.00	11.50	3.00	12.00	5.00	17.00	6.00	16.50	
<i>2002</i>	6.00	11.75	6.50	11.50	4.60	20.00	0.00	11.50	0.00	12.00	0.00	16.00	0.00	16.50	
	<i>III</i>	8.00	12.50	10.50	12.50	6.00	22.00	8.00	11.25	8.50	12.50	8.00	15.00	13.00	15.00
	<i>IV</i>	8.00	12.50	8.00	12.50	6.00	22.00	8.00	12.00	8.00	12.00	8.00	14.50	10.50	15.00
<i>1996</i>	<i>I</i>	8.00	12.00	7.50	12.50	6.00	21.00	7.00	12.00	7.00	12.00	8.00	13.00	13.00	15.00
	<i>II</i>	8.00	13.00	7.50	12.50	6.00	20.00	8.00	11.00	8.50	12.00	8.00	14.00	12.25	15.00
	<i>III</i>	8.00	13.00	7.50	11.50	7.00	19.50	8.00	11.00	8.50	11.25	6.00	14.50	6.00	15.00
	<i>IV</i>	8.00	12.50	7.50	12.75	6.00	27.22	8.00	11.00	8.50	11.25	6.00	14.50	5.00	15.00
<i>1997</i>	<i>I</i>	7.50	12.00	7.75	12.75	7.00	27.22	8.00	11.80	8.50	11.25	6.00	14.50	4.00	15.50
	<i>II</i>	7.50	12.00	7.75	12.75	7.00	27.22	8.00	11.25	8.50	11.25	6.00	15.00	6.00	15.00
	<i>III</i>	7.50	11.50	7.75	11.25	7.00	21.00	7.50	11.25	7.75	11.25	8.00	15.00	6.00	15.00
	<i>IV</i>	7.50	12.00	7.75	12.75	7.00	27.22	6.00	11.25	7.00	11.00	5.00	15.00	6.00	15.00
<i>1998</i>	<i>I</i>	7.50	11.80	7.75	11.25	7.00	19.50	6.00	11.25	7.00	11.00	5.00	15.00	6.00	15.00
	<i>II</i>	7.50	12.00	7.75	10.50	7.00	20.00	6.00	11.70	7.00	11.00	5.00	15.00	6.00	15.00
	<i>III</i>	7.50	12.00	7.75	10.50	7.00	21.00	6.00	11.70	7.00	11.00	5.00	15.00	13.75	15.00
	<i>IV</i>	7.50	12.00	7.75	11.75	7.00	21.00	6.00	11.70	7.00	11.00	5.00	15.00	6.00	15.00
<i>1999</i>	<i>I</i>	7.50	12.00	7.75	12.00	7.00	21.00	6.00	12.00	7.00	12.00	5.00	15.00	6.00	15.00
	<i>II</i>	7.50	12.00	7.75	12.00	7.00	21.00	6.00	12.00	7.75	12.00	5.00	15.00	6.00	15.00
	<i>III</i>	7.50	12.00	7.75	12.00	6.00	23.00	6.00	12.00	7.75	12.00	5.00	15.00	6.00	15.00
	<i>IV</i>	7.50	12.00	8.50	12.00	6.00	21.00	7.00	12.00	7.75	12.00	5.00	17.00	6.00	16.50
<i>2000</i>	<i>I</i>	7.50	12.00	8.50	12.00	6.00	21.00	7.00	12.00	7.75	12.00	5.00	17.00	6.00	16.50
	<i>II</i>	7.00	12.00	8.50	12.00	6.00	19.50	7.00	11.50	7.75	12.00	5.00	17.00	6.00	15.00
	<i>III</i>	7.50	12.00	8.50	12.00	6.00	19.87	7.00	11.50	7.75	12.00	5.00	17.00	6.00	15.00
	<i>IV</i>	7.00	12.00	8.50	12.00	6.00	19.87	7.00	11.50	7.75	12.00	5.00	17.00	6.00	16.50
<i>2001</i>	<i>I</i>	7.00	12.00	8.00	12.00	6.00	19.87	7.00	11.50	8.25	12.00	5.00	17.00	10.50	16.50
	<i>II</i>	7.00	12.00	8.00	12.00	6.00	23.16	8.25	11.50	8.55	12.00	5.00	17.00	6.00	16.50
	<i>III</i>	7.00	12.00	8.00	12.00	6.00	19.57	7.00	11.50	3.00	12.00	5.00	17.00	8.50	16.50
	<i>IV</i>	7.00	11.50	7.75	11.50	5.67	19.57	6.00	11.50	3.00	12.00	6.00	16.00	6.00	16.50
<i>2002</i>	<i>I</i>	6.00	11.50	6.50	11.50	5.67	19.00	5.37	11.50	3.00	12.00	8.00	16.00	6.00	16.50
	<i>II</i>	6.00	11.50	6.50	11.50	5.67	20.00	4.17	11.15	3.00	12.00	6.00	16.00	6.00	16.50
	<i>III<sup>P</sup></i>	6.00	11.50	6.50	11.50	5.67	20.00	4.00	11.50	3.00	12.00	6.00	16.00	11.00	12.50

SOURCE: Central Bank of Trinidad and Tobago

1 Quarterly data represent the range of rates for the three (3) months of the quarter.

TABLE 30

## MONEY AND CAPITAL MARKET: PRIMARY MARKET ISSUES

Nov 2002

TT Dollars Millions				
Period Ending	Government Bond Securities	Company Shares New Issues <sup>(1)</sup>	Company Shares Bonus Issues <sup>(1)</sup>	Other Public Issues <sup>(2)</sup>
	1	2	3	4
1994	442.1	61.3	24.8	0.0
1995	903.5	50.0	378.4	66.7
1996	22.7	22.2	655.0	72.5
1997	1,894.2	0.0	107.8	0.0
1998	1,377.2	0.7	3,132.1	0.0
1999	904.6	87.6	201.4	1,063.0
2000	1,195.0	50.3	0.0	1,921.1
2001	1,376.0	819.4	103.9	2,982.7
1995 III	36.9	24.8	0.0	0.0
IV	31.9	0.0	6.7	0.0
1996 I	7.5	0.0	146.6	0.0
II	0.1	0.0	273.4	72.5
III	5.5	0.0	0.0	0.0
IV	9.6	22.2	235.0	0.0
1997 I	339.2	0.0	0.0	0.0
II	53.3	0.0	0.0	0.0
III	310.7	0.0	0.0	0.0
IV	1,191.0	0.0	107.8	0.0
1998 I	1.2	0.0	654.6	0.0
II	212.9	0.0	1,437.1	0.0
III	225.6	0.0	930.6	0.0
IV	937.5	0.7	109.8	0.0
1999 I	180.2	60.0	31.3	0.0
II	126.5	27.6	170.1	1,063.0
III	242.0	0.0	0.0	0.0
IV	355.9	0.0	0.0	0.0
2000 I	245.0	0.0	0.0	0.0
II	650.0	0.0	0.0	330.0
III	0.0	40.3	0.0	537.8
IV	300.0	10.0	0.0	1,053.3
2001 I	0.0	567.6	103.9	543.0
II	676.0	251.8	0.0	54.3
III	700.0	0.0	0.0	150.0
IV	0.0	0.0	0.0	2,235.4
2002 I	0.0	0.0	0.0	0.0
II	300.0	0.0	0.0	0.0
III	800.0	0.0	0.0	0.0

SOURCE: Central Bank of Trinidad and Tobago

1 Par Value Shares traded on the Trinidad and Tobago Stock Exchange.

2 Public loan issues of State Corporations and Other State Enterprises.

TABLE 31

## MONEY AND CAPITAL MARKET - SECONDARY MARKET TURNOVER

Nov 2002

Period Ending	Gov't Securities		Treasury Bills				Public Company Shares <sup>(1)</sup>			Composite Price Index (end of period) January (1983=100)	
	Face Value (\$Mn)	Number of Transactions	Purchases		Sales		Market Value (\$Mn)	Number of Transactions	Volume of Shares Traded (\$Mn)		
			Face Value (\$Mn)	Number of Transactions	Face Value (\$Mn)	Number of Transactions					
	1	2	3	4	5	6	7	8	9	10	
1994	20.8	56.0	4,326.5	740.0	5,041.9	1,031.0	295.7	3,968.0	66.3	88.6	
1995	15.2	34.0	7,487.0	966.0	8,913.3	1,203.0	812.4	6,219.0	131.5	150.2	
1996	24.6	34.0	5,427.1	863.0	6,963.8	2,399.0	645.8	5,671.0	121.3	167.4	
1997	13.4	14.0	3,246.3	435.0	2,931.6	1,138.0	842.4	7,676.0	100.3	352.3	
1998	0.3	4.0	1,447.2	318.0	2,674.7	2,071.0	1,092.3	6,956.0	100.5	436.3	
1999	11.8	14.0	175.4	97.0	245.9	192.0	594.0	5,808.0	73.6	417.5	
2000	19.9	15.0	423.5	107.0	567.7	199.0	885.8	6,691.0	82.5	441.5	
2001	15.3	8.0	80.8	66.0	206.2	65.0	1,045.0	6,609.0	122.2	434.2	
1995	III	0.5	2.0	2,197.0	283.0	2,605.1	341.0	237.5	1,669.0	33.4	140.3
	IV	1.3	9.0	1,635.9	248.0	2,019.3	357.0	218.2	1,579.0	39.8	150.2
1996	I	3.4	6.0	1,693.3	220.0	1,979.4	373.0	264.8	1,583.0	64.1	157.0
	II	2.4	3.0	1,110.4	185.0	1,576.7	572.0	125.2	1,373.0	24.7	162.5
	III	15.7	16.0	1,106.0	195.0	1,550.6	625.0	193.3	1,528.0	23.7	164.7
	IV	3.2	9.0	1,517.4	263.0	1,857.1	829.0	62.5	1,187.0	8.8	167.4
1997	I	13.3	10.0	902.1	154.0	980.3	471.0	157.4	1,716.0	29.3	207.3
	II	0.1	2.0	182.7	38.0	162.4	149.0	103.9	1,974.0	13.9	218.8
	III	0.0	2.0	1,150.0	122.0	1,191.5	279.0	204.8	1,764.0	22.9	273.9
	IV	0.0	-	1,011.5	121.0	597.4	239.0	376.3	2,222.0	34.2	352.3
1998	I	0.0	0.0	569.0	58.0	952.4	283.0	167.7	1,578.0	15.2	401.6
	II	-	-	493.3	153.0	695.0	412.0	483.8	2,171.0	42.2	434.7
	III	0.2	3.0	162.7	41.0	516.7	653.0	256.8	2,027.0	24.0	455.9
	IV	0.0	1.0	222.2	66.0	510.6	723.0	184.0	1,180.0	19.1	436.3
1999	I	0.6	2.0	70.1	35.0	112.2	127.0	95.6	931.0	10.0	401.6
	II	0.1	2.0	0.6	14.0	1.4	21.0	160.1	1,696.0	18.8	391.9
	III	10.2	9.0	59.8	26.0	79.3	35.0	169.8	1,442.0	25.6	401.7
	IV	1.0	1.0	44.9	22.0	52.9	9.0	168.5	1,739.0	19.2	417.5
2000	I	11.2	2.0	180.7	27.0	101.2	35.0	255.2	2,322.0	25.0	486.7
	II	1.7	6.0	117.2	32.0	204.4	100.0	222.1	1,570.0	20.7	476.8
	III	4.3	4.0	5.2	14.0	5.1	4.0	209.7	1,439.0	22.7	447.3
	IV	2.7	3.0	120.3	34.0	257.0	60.0	198.8	1,360.0	14.1	441.5
2001	I	10.1	6.0	59.0	30.0	60.4	27.0	224.1	1,609.0	26.7	422.4
	II	4.5	1.0	1.1	10.0	60.7	21.0	180.3	1,561.0	22.6	423.9
	III	0.7	1.0	0.4	13.0	52.6	9.0	240.7	1,932.0	29.3	444.1
	IV	-	-	20.3	13.0	32.5	8.0	399.9	1,507.0	43.6	434.2
2002	I	-	-	0.3	7.0	1.4	1.0	318.0	1,724.0	27.1	455.3
	II	-	-	20.1	2.0	0.0	0.0	272.6	1,831.0	24.9	480.9
	III	-	-	20.0	4.0	-	-	142.0	1,864.0	15.6	488.6

SOURCE: Central Bank of Trinidad and Tobago

1 Data refer to the double transactions of buying and selling. Public companies' figures have been revised to reflect sales only.

TABLE 32

## MONEY AND CAPITAL MARKET: PRIMARY MARKET ISSUES

Nov 2002

Period Ending	TT Dollars Millions					
	Equity Funds <sup>(1)</sup>			Money Market <sup>(2), (3)</sup>		
	Sales	Repurchases	Net Change	Sales	Repurchases	Net Change
	1	2	3	4	5	6
<b>1994</b>				466,056.3	303,033.8	163,022.5
<b>1995</b>				973,955.0	609,581.2	364,373.8
<b>1996</b>				668,362.3	687,148.1	-18,785.8
<b>1997</b>	461,079.4	142,094.6	318,984.4	1,080,682.8	817,019.1	263,663.7
<b>1998</b>	825,307.0	357,591.2	467,715.8	1,587,944.6	1,089,092.8	498,851.8
<b>1999</b>	319,087.4	628,893.8	-309,806.4	3,431,783.2	2,079,339.9	1,352,443.3
<b>2000</b>	437,867.5	379,315.7	94,551.8	5,581,542.9	3,870,397.3	1,711,145.6
<b>2001</b>	368,065.3	424,021.9	-55,956.6	8,032,113.6	5,339,497.7	2,692,615.9
<b>1995 III</b>				218,298.0	188,326.9	29,971.1
<b>IV</b>				284,721.6	191,928.1	92,793.5
<b>1996 I</b>				194,566.5	205,844.9	-11,278.3
<b>II</b>				147,903.4	167,950.3	-20,046.9
<b>III</b>				171,342.0	155,256.6	16,085.3
<b>IV</b>				154,550.4	158,096.3	-3,545.9
<b>1997 I</b>	61,796.3	22,267.8	39,528.5	220,194.6	110,337.7	109,856.9
<b>II</b>	76,406.8	30,701.9	45,704.9	304,392.6	183,721.6	120,671.0
<b>III</b>	103,415.3	39,010.9	64,404.4	269,026.6	272,066.8	-3,040.2
<b>IV</b>	219,461.0	50,114.0	169,347.0	287,069.0	250,893.0	36,176.0
<b>1998 I</b>	208,053.4	58,175.0	149,878.4	268,464.2	228,283.2	40,181.0
<b>II</b>	216,229.8	65,860.3	150,369.5	376,143.7	245,592.7	130,551.0
<b>III</b>	241,369.5	94,848.2	146,521.3	454,396.9	244,789.9	209,607.0
<b>IV</b>	159,654.3	138,707.7	20,946.6	488,939.8	370,427.0	118,512.8
<b>1999 I</b>	108,828.6	289,576.6	-180,748.0	679,676.3	333,412.1	346,264.2
<b>II</b>	69,742.9	163,142.5	-93,399.6	889,479.4	441,832.6	447,646.8
<b>III</b>	72,050.2	87,176.0	-15,125.8	854,808.1	545,386.1	309,422.0
<b>IV</b>	68,465.7	88,998.7	-20,533.0	1,007,819.4	758,709.1	249,110.3
<b>2000 I</b>	198,216.6	66,024.4	132,192.2	1,419,103.7	792,370.1	626,733.6
<b>II</b>	97,031.6	114,790.0	-17,758.4	1,334,168.9	1,008,628.3	325,540.6
<b>III</b>	92,294.5	107,590.3	-15,295.8	1,214,107.5	929,007.2	285,100.3
<b>IV</b>	55,629.1	85,685.4	-30,056.3	1,411,421.5	1,055,733.8	355,687.7
<b>2001 I</b>	106,680.4	101,038.1	-30,117.8	1,533,968.1	1,110,426.6	423,541.5
<b>II</b>	50,346.3	106,586.3	5,642.3	2,147,903.2	1,428,518.0	719,385.2
<b>III</b>	168,157.7	115,403.9	52,753.8	1,800,007.7	1,208,431.1	591,576.6
<b>IV</b>	42,880.9	100,993.6	-58,112.7	2,074,243.9	1,315,856.4	623,266.6
<b>2002 I</b>	96,322.0	69,883.5	26,438.5	2,279,417.0	1,228,305.5	1,051,111.5
<b>II</b>	46,862.4	68,123.3	-21,260.9	2,778,952.6	1,299,811.6	1,479,141.0
<b>III</b>						

SOURCE: Central Bank of Trinidad and Tobago

1 Represents First Unit Scheme of the Unit Trust Corporation, Roytrin Income &amp; Growth Fund and Republic Caribbean Equity Fund.

2 Represents Second Unit Scheme of the Unit Trust Corporation, Royal Money Market Fund, Republic Money Market Fund and the Abercrombie Fund sponsored by the First Citizen Merchant Bank.

3 Data prior to 1997 reflect the operation of both the UTC Equity and Money Market Funds.

TABLE 33

**TRINIDAD AND TOBAGO UNIT TRUST CORPORATION: UNIT PRICES<sup>1</sup>**  
**1995– 1999 QTR. IV**  
 (\$)

END OF PERIOD	BID	OFFER
1995	12.37	13.00
1996	14.83	15.20
1997	17.48	17.78
1998	11.39	11.97
1999	11.10	11.36
<b>1994</b>	<b>9.94</b>	<b>10.44</b>
III	9.88	10.38
IV	10.08	10.58
<b>1995</b>	<b>12.37</b>	<b>13.00</b>
I	10.74	11.29
II	12.20	12.83
III	12.57	13.21
IV	13.95	14.67
<b>1996</b>	<b>14.83</b>	<b>15.20</b>
I	14.15	14.90
II	14.53	15.27
III	15.54	14.79
IV	15.08	15.85
<b>1997<sup>2</sup></b>	<b>17.48</b>	<b>17.78</b>
I	16.70	15.89
II	17.11	17.99
III	17.77	17.97
IV	18.33	19.27
<b>1998</b>	<b>11.39</b>	<b>11.97</b>
I	10.91	11.46
II	11.39	11.98
III	11.54	12.14
IV	11.70	12.30
<b>1999</b>	<b>11.10</b>	<b>11.36</b>
I	11.30	11.80
II	10.79	11.34
III	11.21	10.66
IV	11.08	11.63

SOURCE: Trinidad and Tobago Unit Trust Corporation

1 Represent the period average. Annual data represent an average of the four quarterly averages.

2 Effective December 1, 1997, unit holders received a “doubling-up” of their unit holdings in the First Unit Scheme.

This initiative allowed for one’s unit balance to be increased by 100 per cent while simultaneously halving the price of the unit.

TABLE 34

## BALANCE OF PAYMENTS

Nov 2002

		US \$Mn																
		Current Account															Total Current Acct.	
		Merchandise (Net)			Services (Net) <sup>1</sup>					Income (Net)			Unrequited (Net)					
Period Ending		Merchandise	Exports	Imports	Services	Transport	Travel	Communi- -cation	Insurance	Other Gov't	Other Services	Income	Investment Income	Compen- -sation of Employees	Transfers	Private		Gov't
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
1994																		
1995		530.0	2,411.5	1,881.3	116.6	100.5	8.1	16.2	12.8	-6.9	-14.3	-392.3	-392.3	0.0	-16.6	-13.7	-3.2	237.9
1996		351.6	2,504.8	2,153.3	245.0	101.9	42.9	84.5	20.6	-5.2	0.3	-516.8	-516.8	0.0	-9.4	-6.9	-2.5	70.4
1997		-493.9	2,542.3	3,036.2	276.3	101.9	92.9	79.5	34.8	-11.3	-21.5	-312.1	-312.1	0.0	3.4	3.4	0.0	-526.3
1998		-743.0	2,264.6	3,007.6	417.6	78.2	134.0	91.9	30.3	87.5	5.7	-342.2	-342.2	0.0	22.6	15.9	6.7	-645.3
1999		63.5	2,815.8	2,752.2	335.9	80.8	130.9	104.2	24.4	-9.7	5.2	-408.2	-408.2	0.0	39.3	29.2	10.1	30.6
2000		822.9	3,900.2	3,077.3	332.6	83.8	179.6	30.8	45.7	-13.8	4.0	-635.0	-635.0	0.0	38.3	18.3	20.0	558.8
2001		783.6	4,351.9	3,568.3	321.4	90.3	160.0	24.2	70.5	-20.2	-3.0	-472.3	-472.3	0.0	33.3	23.8	7.0	666.1
1995	III	9.5	486.1	476.6	32.1	25.2	4.7	-0.6	5.9	-1.2	-1.9	-96.6	-96.6	0.0	-5.4	-4.7	-0.7	-60.4
	IV	163.3	652.0	488.6	16.4	25.5	-1.3	-0.6	3.5	-2.7	-8.2	-60.8	-60.8	0.0	-4.3	-4.5	-0.1	114.6
1996	I	87.8	529.1	441.3	69.8	25.9	13.5	21.2	8.0	-1.4	2.6	-145.7	-145.7	0.0	0.1	1.0	-0.9	11.9
	II	144.6	669.4	524.8	52.5	24.5	7.9	22.2	1.4	-0.1	-3.3	-151.5	-151.5	0.0	-4.8	-4.5	-0.3	40.9
	III	2.3	625.6	623.4	54.2	25.9	4.6	21.0	5.8	-1.3	-1.8	-104.7	-104.7	0.0	-4.7	-4.6	-0.1	-53.0
	IV	116.9	680.7	563.8	68.5	25.6	16.9	20.1	5.4	-2.4	2.8	-114.9	-114.9	0.0	0.0	1.2	-1.2	70.6
1997	I	115.8	666.7	550.9	74.4	24.6	23.4	20.4	9.3	-4.2	0.9	-97.8	-97.8	0.0	-2.1	-1.4	-0.7	90.3
	II	-78.4	691.3	769.7	69.2	24.3	16.0	18.6	10.1	-2.5	2.8	-78.3	-78.3	0.0	-6.7	-6.0	-0.7	-94.2
	III	-209.1	600.5	809.6	48.3	26.3	5.2	18.0	7.9	-1.0	-8.2	-64.3	-64.3	0.0	7.6	6.9	0.7	-217.5
	IV	-322.2	583.8	906.0	84.4	26.7	48.3	22.5	7.5	-3.6	-17.0	-71.7	-71.7	0.0	4.6	3.9	0.7	-304.9
1998	I	-171.4	572.8	744.2	167.6	13.0	32.5	22.1	8.5	96.1	5.5	-88.7	-88.7	0.0	2.0	1.9	0.1	-90.5
	II	-241.8	559.6	801.4	90.7	25.8	22.9	23.7	10.6	-3.0	10.6	-87.6	-87.6	0.0	5.6	4.9	0.7	-233.4
	III	-208.3	563.3	771.6	89.8	26.2	41.5	23.7	4.9	-2.8	-3.7	-103.9	-103.9	0.0	6.9	4.0	2.9	-215.5
	IV	-121.5	568.9	690.4	69.5	13.2	37.1	22.4	6.3	-2.8	-6.7	-62.0	-62.0	0.0	8.1	5.1	3.0	-105.9
1999	I	20.5	561.8	541.3	68.5	13.4	30.6	21.8	6.8	-2.8	-1.3	-46.0	-46.0	0.0	3.8	3.8	0.0	46.8
	II	-151.7	556.6	708.3	84.3	25.5	27.0	26.5	2.6	-2.8	5.4	-77.7	-77.7	0.0	8.2	7.6	0.6	-136.8
	III	87.6	723.0	635.4	113.6	27.9	47.5	24.7	9.9	-2.9	6.5	-188.2	-188.2	0.0	11.0	7.6	3.4	24.0
	IV	107.1	974.4	867.2	69.5	14.0	25.8	31.2	5.1	-1.2	-5.4	-96.3	-96.3	0.0	16.3	10.2	6.1	96.6
2000	I	-22.0	766.3	788.3	67.5	13.8	47.0	3.6	5.0	-4.3	2.4	-106.3	-106.3	0.0	0.9	-2.0	2.9	-59.9
	II	479.1	1,174.1	695.0	87.2	24.5	31.2	22.9	5.8	-2.3	5.1	-169.5	-169.5	0.0	3.4	-1.4	4.8	400.2
	III	87.5	722.4	634.9	113.1	32.1	53.1	5.3	21.1	-3.7	5.2	-147.8	-147.8	0.0	15.7	11.0	4.7	68.5
	IV	278.3	1,237.4	959.1	64.8	13.4	48.3	-1.0	13.8	-3.5	-8.7	-211.4	-211.4	0.0	18.3	10.7	7.6	150.0
2001	I	424.8	1,146.0	721.2	34.4	13.5	31.5	7.6	8.2	-8.0	-18.3	-168.2	-168.2	0.0	-5.5	-6.8	-1.3	285.5
	II	215.8	1,071.1	855.3	93.5	31.2	31.3	9.3	21.2	-6.6	7.2	-179.6	-179.6	0.0	1.2	-3.1	4.4	130.9
	III	-317.7	875.9	1,193.6	101.7	31.4	45.0	9.5	21.7	-3.8	-2.0	-93.2	-93.2	0.0	14.5	11.4	3.1	-294.7
	IV	460.7	1,258.9	798.2	91.8	14.2	52.2	-2.2	19.4	-1.8	10.1	-31.3	-31.3	0.0	23.1	22.3	0.8	544.4
2002	I	125.5	987.6	862.0	52.1	12.4	15.3	7.8	19.2	-2.2	-0.4	-39.4	-39.4	0.0	9.8	10.6	-0.7	148.1
	II	117.4	888.5	771.1	13.4	27.1	41.5	9.3	30.5	-6.7	-9.7	80.6	80.6	0.0	1.2	-3.2	4.4	51.4
	III P	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

SOURCE: Central Bank of Trinidad and Tobago

1 Services (Net) includes Construction and related services (-169.2) &amp; Merchandising and related services (90.6).

TABLE 34 (Con't)

## BALANCE OF PAYMENTS

Nov 2002

		US \$Mn																
Period Ending		Capital & Financial Movements (Net)										Official Financing						
		Capital & Financial Flows	Capital Transfers	Official Borrowing	Official Loans	State Enterprise Borrowing	Direct Investment	Portfolio Investment	Commercial Banks	Other Capital Flows	Overall Surplus/Deficit	Official Financing	Gov't	Central Bank (Net)	Reserve Assets	I.M.F. Reserve Tranche	S.D.R.	Exceptional Financing
		18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34
1994																		
1995		-301.0	0.0	-89.6	0.0	-69.3	299.1	-8.7	76.3	-404.9	40.6	-40.6	-0.1	-40.5	-40.4	0.0	-0.1	0.0
1996		136.7	0.0	38.5	0.0	-24.4	394.5	7.4	-28.1	-251.6	207.1	-207.1	-0.2	-206.9	-207.1	0.0	0.2	0.0
1997		701.3	0.0	-260.1	0.0	-7.1	923.3	-0.4	21.6	24.0	175.0	-175.0	-0.1	-174.9	-174.8	0.0	-0.1	0.0
1998		725.6	0.0	-105.8	0.0	0.3	731.9	-0.4	-49.7	149.3	80.6	-80.6	-0.3	-80.3	-80.3	0.0	0.0	0.0
1999		132.0	0.0	124.3	0.0	-14.5	366.2	-170.0	73.8	-247.7	162.4	-162.4	-0.2	-162.2	-162.1	0.0	-0.1	0.0
2000		-61.7	0.0	376.6	0.0	-11.0	472.1	-118.5	-126.2	-654.7	496.8	-496.8	3.5	-500.6	-500.5	0.0	-0.1	0.0
2001		-195.5	0.0	-34.7	0.0	-14.7	684.9	-57.9	199.5	-972.5	470.6	-470.6	0.0	-470.6	-470.5	0.0	-0.1	0.0
1995	III	72.5	0.0	-54.7	0.0	-4.5	52.3	-0.2	128.3	-48.6	12.2	-12.2	0.0	-12.2	-12.3	0.0	0.1	0.0
	IV	-112.8	0.0	26.5	0.0	-8.2	76.1	-0.2	-7.0	-200.0	1.7	-1.7	0.0	-1.7	-2.3	0.0	0.6	0.0
1996	I	-25.8	0.0	-64.5	0.0	-12.4	74.0	-0.1	-25.3	2.5	-13.9	13.9	0.0	13.9	15.1	0.0	-1.2	0.0
	II	-20.6	0.0	8.3	0.0	-2.9	108.2	7.7	-65.7	-76.2	20.3	-20.3	0.0	-20.3	-21.4	0.0	1.1	0.0
	III	49.6	0.0	-77.6	0.0	-9.2	71.4	-0.2	-38.2	103.4	-3.4	3.4	0.0	3.4	3.2	0.0	0.2	0.0
	IV	133.5	0.0	172.3	0.0	0.1	140.9	0.0	101.1	-281.3	204.1	-204.1	-0.2	-203.9	-204.0	0.0	0.1	0.0
1997	I	-78.2	0.0	-57.9	0.0	3.7	105.6	0.0	62.7	-192.3	12.1	-12.1	0.6	-12.7	-12.5	0.0	-0.2	0.0
	II	264.2	0.0	-8.8	0.0	-2.3	380.7	0.0	18.1	-123.5	170.0	-170.0	-0.1	-169.9	-169.9	0.0	0.0	0.0
	III	145.6	0.0	-95.5	0.0	-6.0	129.2	-0.2	-97.5	215.6	-71.9	71.9	0.0	71.9	71.9	0.0	0.0	0.0
	IV	369.7	0.0	-97.9	0.0	-2.5	307.8	-0.2	38.3	124.2	64.8	-64.8	-0.6	-64.2	-64.3	0.0	0.1	0.0
1998	I	110.1	0.0	-62.5	0.0	4.8	173.1	0.0	-139.9	134.6	19.6	-19.6	0.0	-19.6	-19.6	0.0	0.0	0.0
	II	214.7	0.0	1.3	0.0	2.6	185.8	0.0	-17.8	42.8	-18.4	18.4	-0.1	18.5	18.5	0.0	0.0	0.0
	III	256.4	0.0	-60.7	0.0	-4.5	200.7	-0.2	60.5	60.6	40.9	-40.9	-0.1	-40.8	-40.8	0.0	0.0	0.0
	IV	144.4	0.0	16.1	0.0	-2.6	172.3	-0.2	47.5	-88.7	38.5	-38.5	-0.1	-38.4	-38.4	0.0	0.0	0.0
1999	I	-118.2	0.0	-68.2	0.0	-9.5	126.8	-5.0	-37.7	-124.6	-71.5	71.5	0.1	71.4	71.5	0.0	-0.1	0.0
	II	120.2	0.0	-6.3	0.0	2.5	37.5	-101.7	41.7	146.5	-16.7	16.7	-0.2	16.9	17.0	0.0	-0.1	0.0
	III	181.9	0.0	191.6	0.0	-4.8	211.7	-35.2	67.8	-249.1	205.9	-205.9	0.0	-205.9	-205.8	0.0	-0.1	0.0
	IV	-51.9	0.0	7.2	0.0	-2.7	-9.8	-28.1	2.0	-20.5	44.7	-44.7	-0.1	-44.6	-44.8	0.0	0.2	0.0
2000	I	0.7	0.0	-60.6	0.0	-8.8	102.3	-30.0	18.2	-20.4	-59.5	59.5	-0.3	59.5	59.6	0.0	-0.1	0.0
	II	9.0	0.0	349.7	0.0	2.6	162.1	-53.1	14.4	-466.7	409.2	-409.2	0.2	-409.4	-409.5	0.0	0.1	0.0
	III	76.8	0.0	204.6	0.0	-2.5	125.2	-35.2	-20.0	-195.3	145.3	-145.3	3.6	-148.9	-148.8	0.0	-0.1	0.0
	IV	-148.2	0.0	-117.1	0.0	-2.3	82.5	-0.2	-138.8	27.7	1.8	-1.8	0.0	-1.8	-1.8	0.0	0.0	0.0
2001	I	-150.2	0.0	-15.7	0.0	-10.0	98.1	-30.0	55.6	-248.2	135.3	-135.3	0.0	-135.3	-135.2	0.0	-0.1	0.0
	II	57.2	0.0	-1.3	0.0	0.0	146.3	-27.5	87.4	-147.7	188.1	-188.1	0.0	-188.1	-188.2	0.0	0.1	0.0
	III	440.0	0.0	-13.2	0.0	-2.4	133.9	-0.2	-31.4	353.4	145.3	-145.3	0.0	-145.3	-145.3	0.0	0.0	0.0
	IV	-542.5	0.0	-4.5	0.0	-2.3	306.6	-0.2	87.9	-930.0	1.9	-1.9	0.0	-1.9	-1.8	0.0	-0.1	0.0
2002	I	-151.8	0.0	-20.1	0.0	-2.3	182.6	-0.2	42.9	-354.7	-3.7	3.7	0.0	3.7	3.7	0.0	0.0	0.0
	II	39.8	0.0	-7.8	0.0	0.0	136.4	0.4	86.1	-175.3	91.2	-91.2	0.0	-91.2	-91.3	0.0	0.1	0.0
	III <sup>P</sup>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

SOURCE: Central Bank of Trinidad and Tobago

1 Includes all other Public &amp; Private sectors capital flows and net errors and omissions.



TABLE 35

VISIBLE TRADE <sup>(1)</sup>

Nov 2002

		\$Mn								
Period Ending	Total Visible Trade			Trade excl. all Mineral Fuels			Trade excl. U.P.A.			
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	
	1	2	3	4	5	6	7	8	9	
1994	11,055.2	6,700.9	<b>4,354.3</b>	5,549.6	6,657.9	<b>-1,108.3</b>	9,955.1	5,555.9	<b>4,399.2</b>	
1995	14,608.6	10,191.1	<b>4,417.5</b>	7,618.4	10,139.6	<b>-2,521.2</b>	14,386.6	10,030.3	<b>4,356.3</b>	
1996	15,014.4	12,866.8	<b>2,147.6</b>	7,468.2	10,396.3	<b>-2,928.1</b>	14,095.0	12,126.2	<b>1,968.8</b>	
1997	15,887.6	18,705.9	<b>-2,818.3</b>	8,568.0	16,256.3	<b>-7,688.3</b>	15,874.8	18,482.6	<b>2,607.8</b>	
1998	14,220.5	18,886.8	<b>-4,666.3</b>	7,910.1	16,403.5	<b>-8,493.4</b>	13,625.3	18,473.9	<b>-4,848.6</b>	
1999	17,661.2	17,263.0	<b>398.2</b>	8,016.4	13,634.7	<b>-5,618.3</b>	17,533.5	16,781.9	<b>751.6</b>	
2000	26,923.5	20,841.9	<b>6,081.6</b>	9,348.7	14,110.5	<b>4,761.8</b>	26,898.9	20,809.4	<b>6,089.5</b>	
2001	26,709.0	22,199.6	<b>4,509.4</b>	10,315.2	16,462.4	<b>-6,147.2</b>	24,222.4	21,927.2	<b>4,330.9</b>	
1995	III	29,370.1	19,870.0	<b>9,500.1</b>	16,349.0	19,779.3	<b>-3,430.3</b>	10,546.6	8,362.1	<b>2,184.5</b>
	IV	40,059.5	28,063.4	<b>11,996.1</b>	21,324.1	27,928.6	<b>-6,604.5</b>	14,386.6	10,030.3	<b>4,356.3</b>
1996	I	6,276.5	4,902.0	<b>1,374.5</b>	3,070.8	4,869.8	<b>-1,799.0</b>	2,961.9	2,199.9	<b>762.0</b>
	II	17,393.7	13,113.2	<b>4,280.5</b>	8,633.6	12,235.1	<b>-3,601.5</b>	6,768.6	5,467.3	<b>1,301.3</b>
	III	29,157.3	24,900.2	<b>4,257.1</b>	14,550.6	21,167.4	<b>-6,616.8</b>	10,317.1	8,959.7	<b>1,357.4</b>
	IV	41,025.8	35,492.1	<b>5,533.7</b>	20,584.7	29,033.3	<b>-8,448.6</b>	14,095.0	12,126.2	<b>1,968.8</b>
1997	I	8,653.7	6,970.2	<b>1,683.5</b>	4,014.7	5,466.1	<b>-1,451.4</b>	3,976.3	3,361.8	<b>614.5</b>
	II	21,012.3	20,849.1	<b>163.2</b>	10,531.5	18,053.4	<b>-7,521.9</b>	8,276.8	8,089.3	<b>187.5</b>
	III	33,093.7	33,796.9	<b>-703.2</b>	17,471.0	29,594.5	<b>-12,123.5</b>	12,210.7	13,048.6	<b>-837.9</b>
	IV	44,418.5	51,014.2	<b>-6,595.7</b>	23,806.1	44,056.5	<b>-20,250.4</b>	15,874.8	18,482.6	<b>2,607.8</b>
1998	I	7,577.9	9,548.7	<b>-2,000.8</b>	3,984.8	8,216.9	<b>-4,232.1</b>	3,473.6	4,593.3	<b>-1,119.7</b>
	II	17,888.3	24,090.3	<b>-6,202.0</b>	10,432.2	21,106.0	<b>-10,673.8</b>	6,853.9	9,491.6	<b>-2,637.7</b>
	III	28,419.5	38,856.9	<b>-10,437.4</b>	16,506.4	33,591.1	<b>-17,084.7</b>	10,137.4	14,278.7	<b>-4,141.3</b>
	IV	39,750.9	52,379.4	<b>-12,628.5</b>	22,509.5	45,427.7	<b>-22,918.2</b>	13,625.3	18,473.9	<b>-4,848.6</b>
1999	I	7,136.5	6,560.3	<b>576.2</b>	3,561.5	5,375.0	<b>-1,813.5</b>	3,458.7	3,359.4	<b>99.3</b>
	II	17,450.6	19,103.0	<b>-1,652.4</b>	10,206.8	16,085.4	<b>-5,878.6</b>	6,934.5	7,733.5	<b>-799.0</b>
	III	29,517.0	31,465.4	<b>-1,948.4</b>	16,193.3	26,086.0	<b>-9,892.7</b>	11,448.7	11,368.9	<b>79.8</b>
	IV	46,189.3	46,076.1	<b>113.9</b>	22,160.1	36,822.9	<b>-14,662.8</b>	17,533.5	16,781.9	<b>751.6</b>
2000	I	4,805.8	4,943.8	<b>-138.0</b>	1,995.1	3,029.6	<b>-1,034.5</b>	4,786.9	4,922.6	<b>135.7</b>
	II	7,369.5	4,362.0	<b>3,007.5</b>	2,186.0	3,234.5	<b>-1,048.5</b>	6,875.4	3,818.4	<b>2,785.6</b>
	III	6,981.9	5,516.8	<b>1,465.1</b>	2,544.1	3,779.8	<b>-1,235.7</b>	6,686.2	5,484.4	<b>1,201.8</b>
	IV	7,766.3	6,019.3	<b>1,747.0</b>	2,623.5	4,066.6	<b>8,080.5</b>	8,550.4	6,584.0	<b>1,966.4</b>
2001	I	7,181.3	4,519.4	<b>2,661.9</b>	2,832.0	3,098.9	<b>-266.9</b>	6,626.7	3,944.8	<b>2,681.9</b>
	II	6,670.3	5,326.4	<b>1,343.9</b>	2,558.8	3,726.2	<b>-1,168.2</b>	7,059.1	5,587.0	<b>1,472.1</b>
	III	5,072.2	7,418.6	<b>-2,346.4</b>	2,269.9	5,570.1	<b>-3,299.4</b>	4,832.5	7,457.3	<b>-2,624.8</b>
	IV	7,785.2	4,935.2	<b>2,850.0</b>	2,654.5	4,067.2	<b>-1,412.7</b>	5,704.1	4,938.1	<b>2,801.7</b>
2002	I	6,172.4	5,387.9	<b>784.5</b>	2,569.4	3,818.8	<b>-1,249.4</b>	5,866.3	4,790.7	<b>1,075.6</b>
	II	5,501.4	5,568.7	<b>-67.3</b>	2,306.1	3,903.2	<b>-1,597.1</b>	5,408.3	5,834.4	<b>-426.1</b>
	III <sup>P</sup>	6,951.9	5,824.3	<b>1,127.5</b>	2,706.4	4,228.5	<b>-1,522.0</b>	6,793.7	5,626.5	<b>1,167.2</b>

SOURCE: Central Statistical Office

1 Data may not sum due to end of period adjustments.

TABLE 36

## COMMERCIAL BANKS FOREIGN CURRENCY ACCOUNTS SIZE DISTRIBUTION OF DEPOSITS

Nov 2002

/\$US/

## QUARTER I – 2002

SIZE OF DEPOSITS	DEMAND DEPOSITS		SAVINGS DEPOSITS		TIME DEPOSITS		TOTAL DEPOSITS	
	No.	VALUE	No.	VALUE	No.	VALUE	No.	VALUE
UNDER \$5,000	444	1,031,447	43,909	41,656,763	3,776	8,368,794	48,129	51,057,004
\$5,000 - \$50,000	465	8,806,395	8,196	112,485,592	4,782	74,660,189	13,443	195,952,176
\$50,001 - \$100,000	90	6,574,802	462	31,477,301	507	35,784,434	1,059	73,836,537
\$100,001 - \$200,000	73	10,212,774	231	30,622,477	287	38,939,004	591	79,774,255
\$200,001 - \$500,000	71	24,033,063	93	27,429,611	128	40,471,165	292	91,933,839
OVER \$500,000	55	115,450,618	45	59,899,040	109	190,536,181	209	365,885,839
<b>TOTAL</b>	<b>1,198</b>	<b>166,109,099</b>	<b>52,936</b>	<b>303,570,784</b>	<b>9,589</b>	<b>388,759,767</b>	<b>63,723</b>	<b>858,439,649</b>

## QUARTER II– 2002

SIZE OF DEPOSITS	DEMAND DEPOSITS		SAVINGS DEPOSITS		TIME DEPOSITS		TOTAL DEPOSITS	
	No.	VALUE	No.	VALUE	No.	VALUE	No.	VALUE
UNDER \$5,000	449	1,122,496	43,693	39,820,522	3,645	8,045,075	47,787	48,988,094
\$5,000 - \$50,000	447	8,389,424	8,336	115,406,478	4,593	70,892,377	13,376	194,688,279
\$50,001 - \$100,000	111	8,061,375	477	32,600,776	490	34,458,495	1,078	75,120,646
\$100,001 - \$200,000	69	9,630,539	216	29,341,082	274	36,757,725	559	75,729,345
\$200,001 - \$500,000	74	26,345,844	85	24,801,638	136	43,583,622	295	94,731,104
OVER \$500,000	72	162,826,712	54	102,211,429	104	167,304,279	230	432,342,420
<b>TOTAL</b>	<b>1,222</b>	<b>216,376,389</b>	<b>52,861</b>	<b>344,181,925</b>	<b>9,242</b>	<b>361,041,573</b>	<b>63,325</b>	<b>921,599,887</b>

## QUARTER III – 2002

SIZE OF DEPOSITS	DEMAND DEPOSITS		SAVINGS DEPOSITS		TIME DEPOSITS		TOTAL DEPOSITS	
	No.	VALUE	No.	VALUE	No.	VALUE	No.	VALUE
UNDER \$5,000	550	1,215,169	43,083	40,913,663	3,858	12,809,135	47,491	54,937,967
\$5,000 - \$50,000	443	8,929,804	8,042	110,339,207	4,723	74,261,453	13,208	193,530,464
\$50,001 - \$100,000	101	7,502,128	461	32,016,818	518	37,637,403	1,080	77,156,348
\$100,001 - \$200,000	83	12,370,769	177	23,803,177	263	35,892,494	523	72,066,440
\$200,001 - \$500,000	70	21,771,199	82	24,245,549	122	38,056,749	274	84,073,497
OVER \$500,000	44	149,276,924	31	91,700,875	107	196,931,526	182	437,909,324
<b>TOTAL</b>	<b>1,291</b>	<b>201,065,994</b>	<b>51,876</b>	<b>323,019,289</b>	<b>9,591</b>	<b>395,588,759</b>	<b>62,758</b>	<b>919,674,042</b>

SOURCE: Central Bank of Trinidad and Tobago

TABLE 37A

DIRECTION OF TRADE WITH CARICOM COUNTRIES - IMPORTS <sup>(1)</sup>

Nov 2002

		\$Mn													
Period Ending		Guyana	Dominica	Grenada	St. Vincent	St. Lucia	Monsterrat	Antigua/ Barbuda	St. Kitts/ Nevis	Barbados	Jamaica	Belize	Bahamas	Suriname	Total
		1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>1994</b>															
<b>1995</b>		59.0	15.5	1.6	14.2	15.4	0.1	1.3	0.6	92.8	120.6	12.2	0.4	0.0	<b>333.8</b>
<b>1996</b>		72.8	13.9	1.9	13.8	15.2	0.5	1.2	0.5	98.2	113.0	15.7	0.0	147.1	<b>493.7</b>
<b>1997</b>		84.3	16.6	1.8	23.6	21.1	0.1	0.8	0.2	97.7	108.9	14.1	0.3	232.2	<b>601.6</b>
<b>1998</b>		66.9	22.2	2.0	29.9	24.8	0.0	0.2	0.3	151.3	111.5	31.2	11.2	217.2	<b>668.7</b>
<b>1999</b>		74.9	21.0	1.7	28.0	14.0	0.0	0.2	0.1	239.5	114.3	17.3	0.1	316.3	<b>827.3</b>
<b>2000</b>		93.2	13.6	1.4	28.5	5.8	0.0	3.2	9.2	228.8	122.4	19.7	5.9	257.3	<b>789.0</b>
<b>2001</b>		101.3	13.7	1.5	32.5	8.8	0.0	0.8	1.6	144.8	124.8	99.7	137.5	83.8	<b>750.8</b>
<b>1995</b>	<b>III</b>	16.5	6.1	0.1	3.6	4.9	0.0	0.4	0.0	25.3	25.9	3.0	0.0	0.0	<b>85.9</b>
	<b>IV</b>	16.1	1.8	0.6	3.3	4.6	0.1	0.4	0.2	25.5	35.1	3.2	0.0	0.0	<b>90.9</b>
<b>1996</b>	<b>I</b>	12.9	3.2	0.3	2.3	4.0	0.2	0.1	0.2	26.4	26.8	2.1	0.0	0.1	<b>78.5</b>
	<b>II</b>	17.9	4.8	0.5	4.5	3.6	0.1	0.6	0.0	25.7	27.9	4.0	0.0	52.0	<b>141.6</b>
	<b>III</b>	23.4	2.8	0.5	2.9	3.1	0.2	0.2	0.0	23.3	28.3	5.9	0.0	35.4	<b>126.2</b>
	<b>IV</b>	18.6	3.1	0.6	4.0	4.5	0.0	0.3	0.2	22.7	30.0	3.7	0.0	59.6	<b>147.3</b>
<b>1997</b>	<b>I</b>	15.0	6.4	0.3	5.7	4.8	0.1	0.0	0.1	24.7	30.1	2.3	0.0	56.6	<b>145.9</b>
	<b>II</b>	19.9	3.5	0.3	5.7	4.5	0.0	0.2	0.0	24.1	25.5	3.5	0.2	35.3	<b>122.8</b>
	<b>III</b>	23.8	3.1	0.4	6.6	6.8	0.0	0.2	0.0	25.7	27.9	4.4	0.1	96.6	<b>195.6</b>
	<b>IV</b>	25.6	3.5	0.7	5.5	4.9	0.0	0.4	0.1	23.3	25.5	3.9	0.1	43.8	<b>137.3</b>
<b>1998</b>	<b>I</b>	17.5	3.7	0.4	7.9	6.8	0.0	0.1	0.0	28.7	26.6	5.0	1.9	52.8	<b>151.4</b>
	<b>II</b>	14.6	6.1	0.6	6.4	5.2	0.0	0.0	0.2	39.7	26.2	5.3	0.1	45.0	<b>149.4</b>
	<b>III</b>	17.9	8.9	0.4	6.4	5.7	0.0	0.0	0.1	41.1	31.3	3.7	0.1	84.9	<b>200.5</b>
	<b>IV</b>	16.8	3.6	0.6	9.2	7.2	0.0	0.0	0.0	41.8	27.4	17.2	9.2	34.6	<b>167.5</b>
<b>1999</b>	<b>I</b>	9.9	4.1	0.4	5.4	2.4	0.0	0.0	0.0	40.5	23.0	2.2	0.0	34.7	<b>122.6</b>
	<b>II</b>	15.8	5.5	0.6	9.1	4.5	0.0	0.0	0.0	68.1	32.3	5.3	0.0	84.8	<b>225.9</b>
	<b>III</b>	25.9	5.5	0.4	5.8	4.4	0.0	0.0	0.0	41.8	31.6	6.0	0.0	48.5	<b>170.0</b>
	<b>IV</b>	23.3	5.8	0.4	7.6	2.8	0.0	0.1	0.0	89.1	27.5	3.9	0.0	148.4	<b>308.8</b>
<b>2000</b>	<b>I</b>	18.7	1.1	0.5	8.9	1.4	0.0	0.0	0.0	48.0	25.6	3.5	0.0	46.1	<b>153.8</b>
	<b>II</b>	18.2	2.8	0.3	7.0	1.6	0.0	0.0	0.0	48.7	33.1	8.1	5.8	31.0	<b>156.7</b>
	<b>III</b>	22.1	6.3	0.3	5.8	1.3	0.0	0.1	0.9	70.6	30.2	4.1	0.0	109.4	<b>251.1</b>
	<b>IV</b>	34.1	3.4	0.3	6.8	1.5	0.0	3.1	8.3	61.6	33.5	4.0	0.1	70.7	<b>227.3</b>
<b>2001</b>	<b>I</b>	16.6	4.4	0.2	4.8	1.5	0.0	0.5	1.0	41.0	30.7	60.9	0.0	10.7	<b>172.2</b>
	<b>II</b>	20.7	1.9	0.5	10.2	3.0	0.0	0.1	0.0	33.1	28.3	11.8	81.0	10.8	<b>201.4</b>
	<b>III</b>	30.3	3.9	0.1	9.3	2.4	0.0	0.2	0.5	38.4	32.2	15.6	56.6	43.7	<b>233.0</b>
	<b>IV</b>	33.8	3.5	0.7	8.2	2.0	0.0	0.0	0.0	32.5	33.6	11.4	0.0	18.5	<b>144.2</b>
<b>2002</b>	<b>I</b>	8.1	1.3	0.1	5.1	1.2	0.0	0.3	0.1	22.3	19.3	3.9	0.0	21.7	<b>83.4</b>
	<b>II</b>							0.0							
	<b>III</b> <sup>P</sup>	17.9	3.0	0.1	7.4	1.3	0.0	0.1	0.0	30.0	18.2	2.4	0.0	3.5	<b>84.1</b>

SOURCE: Central Statistical Office

1 Data may not add up due to rounding.

TABLE 37B

DIRECTION OF TRADE WITH CARICOM COUNTRIES - EXPORTS <sup>(1), (2)</sup>

Nov 2002

		\$Mn												
Period Ending	Guyana	Dominica	Grenada	St. Vincent	St. Lucia	Monsterrat	Antigua/ Barbuda	St. Kitts/ Nevis	Barbados	Jamaica	Belize	Bahamas	Suriname	Total
	15	16	17	18	19	20	21	22	23	24	25	26	27	28
<b>1994</b>														
<b>1995</b>	433.6	78.7	179.5	135.8	206.1	17.7	100.0	82.2	489.7	1,222.9	27.0	20.9	0.0	<b>2,994.2</b>
<b>1996</b>	484.3	90.3	200.8	143.5	230.0	11.8	92.3	87.0	512.9	1,278.8	19.9	25.4	389.0	<b>3,566.1</b>
<b>1997</b>	581.2	91.8	221.8	166.3	251.9	10.5	89.9	91.1	560.6	1,300.5	28.0	29.7	434.3	<b>3,857.7</b>
<b>1998</b>	492.8	97.8	242.2	178.0	244.7	5.5	124.5	87.7	766.6	1,474.2	30.5	19.3	360.3	<b>4,124.0</b>
<b>1999</b>	452.8	105.2	276.4	180.6	325.9	5.2	170.0	93.9	922.6	1,523.8	23.1	60.5	418.5	<b>4,558.6</b>
<b>2000</b>	584.3	123.2	303.6	222.5	354.2	4.7	114.8	141.8	1,270.2	2,088.6	36.7	166.0	679.2	<b>6,089.6</b>
<b>2001</b>	533.1	116.3	255.1	187.4	350.1	5.2	99.6	135.9	1,202.7	2,054.1	46.0	25.4	691.4	<b>5,463.5</b>
<b>1995 III</b>	97.0	16.4	45.2	32.8	43.4	3.4	19.1	19.0	112.4	317.5	4.9	4.5	0.0	<b>715.6</b>
<b>1995 IV</b>	125.5	25.7	51.9	38.0	56.3	3.7	21.3	26.4	140.6	404.7	3.9	4.9	0.0	<b>902.7</b>
<b>1996 I</b>	119.1	21.0	48.8	34.5	60.1	3.1	22.2	22.2	120.2	292.5	2.8	5.3	95.7	<b>847.6</b>
<b>1996 II</b>	123.3	22.1	51.4	38.6	52.8	2.8	23.5	22.7	126.8	351.9	4.4	8.4	95.3	<b>924.0</b>
<b>1996 III</b>	110.3	26.3	52.4	34.5	59.7	3.3	26.1	20.4	141.3	363.1	4.9	5.5	102.7	<b>950.5</b>
<b>1996 IV</b>	131.6	20.8	48.2	35.9	57.3	2.6	20.4	21.7	124.7	271.4	7.8	6.2	95.3	<b>844.0</b>
<b>1997 I</b>	116.6	21.8	53.0	37.0	59.9	2.3	22.6	23.2	139.2	302.9	4.0	4.2	103.1	<b>889.8</b>
<b>1997 II</b>	201.1	26.7	58.2	48.9	73.5	4.2	23.6	24.5	147.2	373.3	10.2	1.7	125.9	<b>1,118.8</b>
<b>1997 III</b>	125.6	19.8	54.8	34.1	60.3	2.0	20.7	21.9	123.1	285.4	7.1	7.4	84.4	<b>846.6</b>
<b>1997 IV</b>	137.9	23.6	55.9	46.3	58.2	2.0	23.0	21.5	151.1	338.9	6.7	16.3	120.9	<b>1,002.4</b>
<b>1998 I</b>	114.9	20.9	57.5	39.3	47.6	1.1	26.5	20.4	146.1	382.0	9.2	9.0	76.7	<b>951.2</b>
<b>1998 II</b>	120.0	27.3	55.3	42.3	62.3	1.3	28.6	17.3	207.5	283.7	7.8	2.5	70.4	<b>926.3</b>
<b>1998 III</b>	126.4	23.0	59.7	46.8	63.6	1.3	28.8	22.9	179.4	317.1	7.7	1.8	92.8	<b>971.2</b>
<b>1998 IV</b>	131.5	26.5	69.7	49.7	71.3	1.9	40.6	27.1	233.5	491.4	5.8	6.0	120.3	<b>1,275.3</b>
<b>1999 I</b>	107.4	17.3	63.1	37.8	71.2	0.9	38.8	21.1	201.7	381.0	4.7	9.0	93.0	<b>1,047.0</b>
<b>1999 II</b>	99.7	25.1	62.7	42.4	86.6	1.5	28.8	19.5	151.8	269.2	6.1	14.5	65.0	<b>872.8</b>
<b>1999 III</b>	128.0	25.9	73.4	43.8	82.0	1.2	70.8	22.6	233.2	342.5	5.9	12.5	119.5	<b>1,161.3</b>
<b>1999 IV</b>	117.7	36.8	77.2	56.6	86.1	1.5	31.7	30.7	336.0	531.1	6.4	24.5	141.0	<b>1,477.5</b>
<b>2000 I</b>	115.9	20.1	60.2	42.1	72.4	0.8	25.9	22.1	232.5	426.4	7.5	28.0	100.0	<b>1,154.0</b>
<b>2000 II</b>	146.8	31.2	83.9	66.1	94.2	1.0	36.5	38.1	374.2	652.7	10.4	71.0	106.1	<b>1,712.3</b>
<b>2000 III</b>	150.5	42.2	81.3	54.1	98.5	2.1	24.7	42.1	352.2	552.6	12.6	10.1	121.0	<b>1,544.0</b>
<b>2000 IV</b>	171.1	29.6	78.1	60.2	89.2	0.8	27.6	39.5	311.3	456.9	6.2	56.8	352.0	<b>1,679.2</b>
<b>2001 I</b>	141.2	32.5	69.5	51.3	83.3	1.4	26.8	28.4	372.2	526.3	14.6	8.3	101.0	<b>1,456.5</b>
<b>2001 II</b>	133.0	31.8	65.5	39.7	94.0	1.5	24.7	35.3	355.2	605.9	13.8	5.9	177.3	<b>1,595.4</b>
<b>2001 III</b>	114.6	20.4	55.4	327.3	94.3	0.9	22.9	30.8	184.4	372.6	9.7	5.9	69.9	<b>1,309.0</b>
<b>2001 IV</b>	144.3	31.7	64.8	-230.9	78.5	1.4	25.2	41.4	291.0	549.3	8.0	5.4	343.2	<b>1,102.6</b>
<b>2002 I</b>	73.2	13.9	35.5	33.5	37.5	0.8	14.6	17.3	792.2	301.6	7.0	2.2	48.8	<b>1,378.2</b>
<b>2002 II</b>														
<b>2002 III</b> <sup>P</sup>	80.8	17.9	45.0	58.1	50.5	0.8	20.2	15.7	847.5	293.0	13.9	3.0	34.9	<b>1,537.5</b>

SOURCE: Central Statistical Office

1 Domestic Exports.

2 Data may not add up due to rounding.

TABLE 38

TRINIDAD AND TOBAGO FOREIGN RESERVES <sup>(1)</sup>

Nov 2002

/US \$Mn/

Period Ending	Net Official Reserves							Net Foreign Position					
	Central Bank <sup>(2)</sup>			Commercial Banks				Foreign Assets	Foreign Liabilities	Net Foreign Position (8-9)	Gross Foreign Assets (1+6+8)	Total Foreign Liabilities (4+9)	Net Foreign Reserve (11-12)
	Foreign Assets	IMF Reserve Tranche Position	SDR Holdings	Foreign Liabilities	Net International Reserves (1-4)	Central Government	Net Official Reserves (5+6)						
1	2	3	4	5	6	7	8	9	10	11	12	13	
1994	351.8	0.0	0.1	92.5	259.3	2.6	261.9	324.5	71.9	252.6	678.9	164.4	514.5
1995	349.5	0.0	0.2	56.0	293.5	2.6	296.0	300.2	136.1	164.2	652.3	192.1	460.2
1996	543.4	0.0	0.0	36.7	506.8	2.3	509.1	391.4	199.9	191.5	937.2	236.6	700.6
1997	702.9	0.0	0.1	21.3	681.6	3.3	684.8	414.1	244.6	169.5	1,120.2	265.9	854.3
1998	779.4	0.0	0.1	17.5	761.9	3.6	765.5	401.5	182.2	219.3	1,184.5	199.7	984.8
1999	964.0	0.0	0.0	17.8	946.2	3.6	949.8	422.3	276.7	145.6	1,389.9	294.5	1,095.4
2000	1,405.4	0.0	0.1	17.5	1,387.8	0.1	1,388.0	504.2	272.5	231.7	1,909.7	290.0	1,619.7
2001	1,875.9	0.0	0.2	17.5	1,858.4	0.1	1,858.5	579.2	604.6	-25.4	2,455.2	622.1	1,833.1
1995 III	361.1	0.0	0.8	62.9	298.2	2.6	300.8	290.5	130.4	160.0	654.2	193.3	460.9
1995 IV	349.5	0.0	0.2	56.0	293.5	2.6	296.0	300.2	136.1	164.2	652.3	192.1	460.2
1996 I	336.7	0.0	1.4	50.8	285.9	2.8	288.7	322.4	132.9	189.4	661.8	183.7	478.1
1996 II	350.3	0.0	0.3	44.1	306.2	3.0	309.2	385.3	130.6	254.7	738.6	174.7	563.9
1996 III	344.1	0.0	0.1	41.3	302.8	2.9	305.7	431.3	138.7	292.5	778.3	180.0	598.2
1996 IV	543.4	0.0	0.0	36.7	506.8	2.3	509.1	391.4	199.9	191.5	937.2	236.6	700.6
1997 I	551.9	0.0	0.2	32.5	519.4	2.3	521.8	343.4	214.6	128.8	897.6	247.1	650.5
1997 II	716.3	0.0	0.2	27.0	689.3	2.4	691.7	334.8	224.1	110.7	1,053.5	251.1	802.4
1997 III	643.0	0.0	0.2	25.7	617.4	3.1	620.4	354.8	146.6	208.2	1,000.9	172.3	828.6
1997 IV	702.9	0.0	0.1	21.3	681.6	3.3	684.8	414.1	244.6	169.5	1,120.2	265.9	854.3
1998 I	723.9	0.0	0.1	22.8	701.2	3.3	704.5	461.7	152.3	309.4	1,189.0	175.1	1,013.9
1998 II	699.2	0.0	0.1	16.5	682.7	3.4	686.1	462.1	134.9	327.2	1,164.7	151.4	1,013.3
1998 III	741.0	0.0	0.1	17.4	723.6	3.5	727.1	429.4	162.7	266.8	1,173.9	180.0	993.9
1998 IV	779.4	0.0	0.1	17.5	761.9	3.6	765.5	401.5	182.2	219.3	1,184.5	199.7	984.8
1999 I	714.1	0.0	0.2	18.2	695.9	3.5	699.4	414.1	157.0	257.2	1,131.8	175.2	956.6
1999 II	695.5	0.0	0.1	18.2	677.3	3.7	681.0	467.1	251.7	215.4	1,166.3	269.9	896.4
1999 III	909.5	0.0	0.2	18.5	891.0	3.5	894.6	395.3	247.7	147.7	1,308.4	266.2	1,042.2
1999 IV	964.0	0.0	0.0	17.8	946.2	3.6	949.8	422.3	276.7	145.6	1,389.9	294.5	1,095.4
2000 I	915.3	0.0	0.1	17.5	897.8	3.9	901.7	409.4	282.0	127.4	1,328.6	299.5	1,029.1
2000 II	1,317.0	0.0	0.2	17.5	1,299.5	3.7	1,303.2	411.6	298.6	113.0	1,732.4	316.1	1,416.3
2000 III	1,399.7	0.0	0.1	17.5	1,382.2	0.1	1,382.3	328.8	236.1	92.7	1,728.7	253.6	1,475.0
2000 IV	1,405.4	0.0	0.1	17.5	1,387.8	0.1	1,388.0	504.2	272.5	231.7	1,909.7	290.0	1,619.7
2001 I	1,540.7	0.0	0.2	17.5	1,523.2	0.1	1,523.3	507.8	331.7	176.0	2,048.6	349.2	1,699.4
2001 II	1,728.8	0.0	0.1	17.5	1,711.3	0.1	1,711.4	615.2	526.5	88.7	2,344.1	544.0	1,800.1
2001 III	1,874.1	0.0	0.1	17.5	1,856.5	0.1	1,856.7	673.4	553.3	120.2	2,547.6	570.8	1,976.8
2001 IV	1,875.9	0.0	0.2	17.5	1,858.4	0.1	1,858.5	579.2	604.6	-25.4	2,455.2	622.1	1,833.1
2002 I	1,867.9	0.0	0.2	17.5	1,850.4	0.1	1,850.5	572.6	547.4	25.2	2,440.6	564.9	1,875.7
2002 II	1,965.7	0.0	0.1	17.5	1,948.2	0.1	1,948.3	610.1	463.1	147.0	2,575.9	480.6	2,095.3
2002 III <sup>P</sup>	2,007.1	0.0	0.2	16.2	1,990.9	0.1	1,991.1	514.0	572.9	-58.9	2,521.2	589.1	1,932.2

SOURCE: Central Bank of Trinidad and Tobago

1 With effect from January 1993, the valuation of Central Bank's liabilities under the Use of Funds Credit is based on the current SDR/US market exchange rates.

Previously, this valuation was calculated at a constant accounting rate of SDR 1 = US\$ 1.30.

2 With effect from April 13, 1993, Trinidad and Tobago shifted from a fixed exchange rate regime to a system whereby the par value of the Trinidad and Tobago dollar in terms of the United States dollar shall be based on prevailing market rates.