



CENTRAL BANK OF  
TRINIDAD & TOBAGO

# PUBLIC NOTICE

## REGISTRATION OF PAYMENT SERVICE PROVIDERS BILL PAYMENT SERVICE PROVIDERS AND NON-INTERBANK PAYMENT SYSTEM OPERATORS

The Central Bank of Trinidad and Tobago (Central Bank) is authorized to supervise the national payment systems under Section 36 (cc) of the Central Bank Act, Chapter 79:02 (CBA) which states ***“the Bank may— supervise the operations of payments systems in Trinidad and Tobago generally, Interbank Payment Systems in accordance with the Financial Institutions Act and the transfer of funds by electronic means including money transmission or remittance business”.***

The Financial Institutions Act, 2008 (FIA) Part XII- Payment Systems - establishes the framework for the licensing and oversight of Inter-Bank Payment Systems and the Central Bank has issued guidelines for operators of payment systems. These guidelines are as follows:

- a) Payments System Guideline No. 1 - Licensing and Operation of Interbank Payment Systems**
- b) Payments System Guideline No. 2 - Registration and Operation of Non-Interbank Payment Systems**
- c) Payments System Guideline No. 3 - Operation of Payment Service Providers**
- d) Payments System Guideline No. 4 - Oversight of Systemically Important Payment Systems**

Additional details are available on the Central Bank’s website at:  
<https://www.central-bank.org.tt/content/payments-system>

Based on the above, all Operators of Non-Interbank Payment Systems<sup>1</sup> and Payment Service Providers<sup>2</sup> including Bill Payment Service Providers<sup>3</sup> not licensed under the FIA to do the business of banking or business of a financial nature, desiring to commence or continue to provide such services are required to register with the Central Bank in accordance with Payments System Guideline No. 2 and Payments System Guideline No. 3, respectively.

The public should note that the Central Bank will pursue every available regulatory and legal remedy to ensure compliance with the relevant laws.

If you require additional information please contact the Central Bank.

Contact Information:  
Payments System Oversight Division  
Financial Institutions Supervision Department  
Central Bank of Trinidad and Tobago  
Eric Williams Plaza  
Port of Spain  
Telephone: (868) 621-2288 Ext. 2690  
or via email at [payments3@central-bank.org.tt](mailto:payments3@central-bank.org.tt)

<sup>1</sup> Payment System is any organised set of infrastructure, persons, procedure and rules allowing the transfer of money, including by means of payment instruments, or the discharge of obligation on a gross or net basis. A non-interbank payments system is any payment system owned or operated by an entity which is not a bank, which facilitates the transfer of money between or among entities other than banks.

<sup>2</sup> A Payment Service Provider is any person/entity who offers payment services to support the issuance, acceptance, clearance or settlement of payment instruments (Bill Payment Service Provider).

<sup>3</sup> A Bill Payment Service Providers is an agent that provides a bill payment acceptance or processing service.