

**COMMERCIAL BANKS
COMPARATIVE SCHEDULE OF FEES AND CHARGES
AS AT JUNE 30TH 2024**

LENDING FEES	ANSA Bank Limited		CIBC Caribbean Bank (Trinidad & Tobago) Limited (formerly First Caribbean International Bank (Trinidad and Tobago) Limited)		Citibank (Trinidad & Tobago) Limited		First Citizens Bank Limited		JMMB Bank (T&T) Limited		RBC Royal Bank (Trinidad &Tobago) Limited		Republic Bank Limited		Scotiabank Trinidad and Tobago Limited	
	Frequency	Value	Frequency	Value	Frequency	Value	Frequency	Value	Frequency	Value	Frequency	Value	Frequency	Value	Frequency	Value
Instalment Loans																
Application fee	Per transaction	-	-	-	-	-	-	Free	-	-	-	-	-	Free	Per transaction	1.75% (min-\$1,250.00 loan>\$33,000.00, min \$625.00 loan<\$33,000.00)
Credit report fee	Per unit	On actual cost basis (No fee levied by bank)	Per unit	\$175.00	-	-	Other	\$120.00 per Borrower or Guarantor	Per transaction	\$150.00	Per unit	\$75.00	-	Free	Per unit	\$175.00
Acceptance/Commitment fee	Other	1.5% on all loans, minimum \$1,000.00	Per transaction	1% of loan	-	-	Per transaction	1.5% of loan value or \$300.00 whichever is greater	Per transaction	1.5% loan value (min. \$500.00)	Per transaction	1.75% of principal amt, min \$1000.00	Per transaction	1.50% of loan amount (minimum \$400.00)	-	1.50%
Late payment fee	Monthly	2% on overdue amount	Per transaction	2% above loan interest rate based on amount outstanding	-	-	Per transaction	2% of instalment, minimum \$75.00	Monthly	2.0% of delinquent amount (min. \$50.00)	Monthly	5% of amt in arrears, 10-day grace period, Minimum \$80.00	Per transaction	2.00% of amount due (\$60.00)	Per transaction	3% of arrears, min:\$100.00
Refinancing fee	Per transaction	Same as acceptance fee on additional funds (Application Fee)	Per transaction	\$250.00 + 1% on additional amount	-	-	Per transaction	\$300.00 plus 1.5% on additional amount	Per transaction	1.5% on new funds only	Other	\$250.00 plus negotiation fee on additional advance	-	Free	Per transaction	\$500.00 plus 1.75% application fee on additional advance
Early settlement fee (for full outstanding balance)	Per transaction	Free	Other	Pre-determined in the client's Credit Agreement	-	-	-	Free	Per transaction	In lieu of 3 months' notice, 3 months' interest	Per transaction	3 months interest on current balance	-	Free	Per transaction	2 months interest. Min \$250.00
Prepayment fee (for partial repayment of principal)	Per transaction	Free	Other	Pre-determined in the client's Credit Agreement	-	-	-	Free	-	-	Per transaction	Annual lump sum up to 20% princ. amt. When > 20% = 3 mth int	-	Free	-	-
Residential Mortgages																
Application fee	Per transaction	-	-	-	-	-	-	Free	Per transaction	Free	-	-	-	Free	-	-
Credit report fee	Per unit	On actual cost basis (No fee levied by bank)	Per unit	\$175.00	-	-	Other	\$120.00 per Borrower	Per transaction	\$150.00	Per unit	\$75.00	-	Free	Per unit	\$175.00
Acceptance/Commitment fee	Per transaction	1.5% on all loans, minimum \$1,000.00	Per transaction	1% of loan amount	-	-	Per transaction	1.5% of loan amount or \$300.00 whichever is greater	Per transaction	1.0% loan value (min. \$500.00)	Per transaction	1.25% of principal amount	Per transaction	1.00% of loan amount	Per transaction	1.5% of total loan amount plus inspection fee
Late payment fee	Monthly	2% on overdue amount	Per transaction	2% above loan interest rate based on amount outstanding	-	-	Per transaction	2% of instalment, minimum \$75.00	Monthly	2.0% delinquent amount (min. \$50.00)	Monthly	5% of amt in arrears, 10-day grace period, Minimum \$100.00	Per transaction	2.00% of amount due (min \$60.00)	Per transaction	3% of amt in arrears minimum \$100.00
Refinancing fee	Per transaction	Same as acceptance fee on additional funds (Application fee)	Per transaction	\$250.00 + 1% on additional amount	-	-	-	-	Per transaction	1.0% on new funds only	% of value	1.25% of new funds	-	Free	Per transaction	\$500.00 plus commitment fee on additional funds advanced
Early settlement fee (for full outstanding balance)	% of value	Fee waived with 3 months notice	Other	Pre-determined in the client's Credit Agreement	-	-	Other	Varies	Per transaction	10.0% before 5 years; 5.0% after 5 years	Per transaction	6 months interest on current loan balance	% of value	Year 1-5: 7%, Year >5: 3%	Per transaction	2 months penalty interest. Min. \$250.00
Prepayment fee (for partial repayment of principal)	% of value	2% Fee in excess of 2 pre-payments annually	Other	Pre-determined in the client's Credit Agreement	-	-	Other	Varies	-	-	Per transaction	Annual lump sum up to 20% princ. amt. When > 20% = 6 mth int	-	<10% original bal no fee. >10% 3 mths interest	Per transaction	3 months interest if no notice. 6 months interest if >10%

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	Frequency	Value	Frequency	Value	Frequency	Value	Frequency	Value	Frequency	Value	Frequency	Value	Frequency	Value	Frequency	Value
Commercial Mortgages																
Application fee	Per transaction	-	-	-	-	-	-	Free	Per transaction	Free	-	-	-	Free	% of value	¼ % to 1% of net amount
Credit report fee	Per unit	On actual cost basis (No fee levied by bank)	Per unit	\$175.00	-	-	Per transaction	\$120.00	Per transaction	\$150.00 per Director and \$50.00 per Company Registry enquiry	Per unit	\$75.00	-	Free	Per unit	\$175.00
Acceptance/Commitment fee	Per transaction	1.5% on all loans, minimum \$1,000.00	Per transaction	1 % of loan amount	-	-	Per transaction	2% or \$500.00 whichever is greater	Per transaction	1.0% of loan value (min. \$500.00)	-	-	Per transaction	1.00% of loan amount	% of value	¼ % to 1% of the total loan amount
Late payment fee	Monthly	2% on overdue amount	Per transaction	2% above loan interest rate based on amount outstanding	-	-	Per transaction	2% of instalment, minimum \$75.00	Monthly	2% of delinquent amount (min. \$50.00)	Per transaction	5% of principal in arrears, minimum of \$100.00, charge after 10 days	Per transaction	2.00% of amount due (min \$60.00)	Per transaction	2% of arrears; Minimum \$300.00
Refinancing fee	Per transaction	Same as application fee on additional funds	Per transaction	\$250.00 + 1% on additional amount	-	-	-	-	Per transaction	1% on new funds only	% of value	1% of new funds, minimum of \$500.00	-	Free	Per transaction	¼ % to 1% of loan amount
Early settlement fee (for full outstanding balance)	% of value	Fee waived with 3 months notice	Other	Pre-determined in the client's Credit Agreement	-	-	Other	Varies	Per transaction	3 month's interest	Per transaction	3 months' written notice or 3 months' interest cost	-	Free	Other	3 months' interest, if 3 months written notice not provided
Prepayment fee (for partial repayment of principal)	% of value	2% Fee in excess of 2 principal pre-payments annually	Other	Pre-determined in the client's Credit Agreement	-	-	Other	Varies	-	-	Per transaction	3 months' written notice or 3 months' interest cost	-	Free	Per transaction	Waived with 3 months written notice up to 10% of prin. bal.

Source: Central Bank of Trinidad and Tobago

Note : A dash (-) indicates the fee or charge is not levied by the institution and/or the service is not relevant to the institution.