

**COMMERCIAL BANKS
COMPARATIVE SCHEDULE OF FEES AND CHARGES
AS AT JUNE 30TH 2023**

LENDING FEES	ANSA Bank Limited		Citibank (Trinidad & Tobago) Limited		FirstCaribbean International Bank (Trinidad & Tobago) Limited		First Citizens Bank Limited		JMMB Bank (T&T) Limited		RBC Royal Bank (Trinidad &Tobago) Limited		Republic Bank Limited		Scotiabank Trinidad and Tobago Limited	
	Frequency	Value	Frequency	Value	Frequency	Value	Frequency	Value	Frequency	Value	Frequency	Value	Frequency	Value	Frequency	Value
Instalment Loans																
Application fee	Per transaction	-	-	-	-	-	-	Free	-	-	-	-	-	Free	Per transaction	1.75% (min-\$1,250.00 loan>\$33,000.00, min \$625.00 loan<\$33,000.00)
Credit report fee	Per unit	On actual cost basis (no fee levied by bank)	-	-	-	-	-	\$120.00 per Borrower or Guarantor	Per transaction	\$150.00	Per unit	\$75.00	-	Free	Per unit	\$175.00
Acceptance/Commitment fee	Other	1.50% on all loans, minimum \$1,000.00	-	-	Per transaction	1.00% of loan	Per transaction	1.50% of loan value or \$300.00 whichever is greater	Per transaction	1.50% of loan value (min. \$500.00)	Per transaction	1.75% of principal amt, min \$1,000.00	Per transaction	1.50% of loan amount (minimum \$400.00)	-	1.50%
Late payment fee	Monthly	2% on overdue amount	-	-	Per transaction	2% above loan interest rate based on amount outstanding	Per transaction	2% of instalment, minimum \$75.00	Monthly	2% of delinquent amount (min. \$50.00)	Monthly	5% of amt in arrears, 10-day grace period, Minimum \$80.00	Per transaction	2% of amount due (\$60.00)	Per transaction	3% of arrears, min:\$100.00
Refinancing fee	Per transaction	Same as acceptance fee on additional funds (Application Fee)	-	-	Per transaction	\$250.00 + 1.0% on additional amount	Per transaction	\$300.00 plus 1.5% on additional amount	-	1.5% on new funds only	Other	\$250.00 plus negotiation fee on additional advance	-	Free	Per transaction	\$500.00 plus 1.75% application fee on additional advance
Early settlement fee (for full outstanding balance)	Per transaction	Free	-	-	Other	Pre-determined in the client's Credit Agreement	-	Free	-	In lieu of 3 months notice, 3 months' interest	Per transaction	3 months interest on current balance	-	Free	Per transaction	2 months interest. Min \$250.00
Prepayment fee (for partial repayment of principal)	Per transaction	Free	-	-	Other	Pre-determined in the client's Credit Agreement	-	Free	-	-	Per transaction	Annual lumpsum up to 20% princ. amt. When > 20% = 3 mths int	-	Free	-	-
Residential Mortgages																
Application fee	Per transaction	-	-	-	-	-	-	Free	Per transaction	Free	-	-	-	Free	-	-
Credit report fee	Per unit	On actual cost basis (No fee levied by bank)	-	-	-	-	-	Free	Per transaction	\$120.00 per Borrower	Per unit	\$75.00	-	Free	Per unit	\$175.00
Acceptance/Commitment fee	Per transaction	1.5% on all loans, minimum \$1,000.00	-	-	Per transaction	1.0% of loan amount	Per transaction	1.5% of loan amount or \$300.00 whichever is greater	Per transaction	1.0% of loan value (min. \$500.00)	Per transaction	1.25% of principal amount	Per transaction	1.0% of loan amount	Per transaction	1.5% of total loan amount plus inspection fee
Late payment fee	Monthly	2% on overdue amount	-	-	Per transaction	2% above loan interest rate based on amount outstanding	Per transaction	2% of instalment, minimum \$75.00	Monthly	2% of delinquent amount (min. \$50.00)	Monthly	5% of amt in arrears, 10-day grace period, minimum \$100.00	Per transaction	2% of amount due (min \$60.00)	Per transaction	3% of amt in arrears minimum \$100.00
Refinancing fee	Per transaction	Same as acceptance fee on additional funds (Application fee)	-	-	Per transaction	\$250.00 + 1.0% on additional amount	-	-	-	1.0% on new funds only	% of value	1.25% of new funds	-	Free	Per transaction	\$500.00 plus commitment fee on additional funds advanced
Early settlement fee (for full outstanding balance)	% of value	Fee waived with 3 months notice	-	-	Other	Pre-determined in the client's Credit Agreement	Other	6 months interest	-	10% before 5 years; 5% after 5 years	Per transaction	6 months interest on current loan balance	% of value	Year 1-5: 7%, Year>5: 3%	Per transaction	2 months penalty interest. Min. \$250
Prepayment fee (for partial repayment of principal)	% of value	2% Fee in excess of 2 pre-payments annually	-	-	Other	Pre-determined in the client's Credit Agreement	-	Free	-	-	Per transaction	Annual lump sum up to 20% princ. amt. When > 20% = 6 mths interest	-	<10% original bal no fee. >10 % 3 mths interest	Per transaction	3 months interest if no notice. 6 months interest if >10%

**COMMERCIAL BANKS
COMPARATIVE SCHEDULE OF FEES AND CHARGES
AS AT JUNE 30TH 2023**

LENDING FEES	ANSA Bank Limited		Citibank (Trinidad & Tobago) Limited		FirstCaribbean International Bank (Trinidad & Tobago) Limited		First Citizens Bank Limited		JMMB Bank (T&T) Limited		RBC Royal Bank (Trinidad &Tobago) Limited		Republic Bank Limited		Scotiabank Trinidad and Tobago Limited	
	Frequency	Value	Frequency	Value	Frequency	Value	Frequency	Value	Frequency	Value	Frequency	Value	Frequency	Value	Frequency	Value
Commercial Mortgages																
Application fee	Per transaction	-	-	-	-	-	-	Free	Per transaction	Free	-	-	-	Free	% of value	¼ % to 1% of net amount
Credit report fee	Per unit	On actual cost basis (no fee levied by bank)	-	-	-	Free	Per transaction	\$120.00	Per transaction	\$150.00 per Director and \$50.00 per Company Registry enquiry	Per unit	\$75.00	-	Free	Per unit	\$175.00
Acceptance/Commitment fee	Per transaction	1.5% on all loans, minimum \$1,000.00	-	-	Per transaction	1.0 % of loan amount	Per transaction	1.5% or \$300.00 whichever is greater	Per transaction	1.0% of loan value (min. \$500.00)	Per transaction	1.0% of principal amount, minimum of \$500.00	Per transaction	1.0% of loan amount	% of value	¼ % to 1% of the total loan amount
Late payment fee	Monthly	2% on overdue amount	-	-	Per transaction	2% above loan interest rate based on amount outstanding	Per transaction	2% of instalment, minimum \$75.00	Monthly	2% of delinquent amount (min. \$50.00)	Per transaction	5% of principal in arrears, minimum of \$100.00, charge after 10 days	Per transaction	2% of amount due (min \$60.00)	Per transaction	2% of arrears; Minimum \$300.00
Refinancing fee	Per transaction	Same as application fee on additional funds	-	-	Per transaction	\$250.00 + 1% on additional amount	-	-	-	1% on new funds only	% of value	1% of new funds, minimum of \$500.00	-	Free	Per transaction	¼ % to 1% of loan amount
Early settlement fee (for full outstanding balance)	% of value	Fee waived with 3 months notice	-	-	Other	Pre-determined in the client's Credit Agreement	Other	Varies	Per transaction	3 month's interest	Per transaction	3 months' written notice or 3 months' interest cost	-	Free	Other	3 months' interest, if 3 months written notice not provided
Prepayment fee (for partial repayment of principal)	% of value	2% Fee in excess of 2 principal pre-payments annually	-	-	Other	Pre-determined in the client's Credit Agreement	Other	Varies	-	-	Per transaction	3 months' written notice or 3 months' interest cost	-	Free	Per transaction	Waived with 3 months written notice up to 10% of prin. bal.

Source: Central Bank of Trinidad and Tobago

Note : A dash (-) indicates the fee or charge is not levied by the institution and/or the service is not relevant to the institution.