

A banner for the Regulatory Innovation Hub. It features a dark blue background with glowing digital elements, including a hand holding a glowing sphere on the left and a hand interacting with a circular interface on the right. The text 'REGULATORY INNOVATION HUB' is in large white letters, and 'OPEN FOR BUSINESS' is in smaller teal letters below it.

# REGULATORY INNOVATION HUB

## OPEN FOR BUSINESS

### **Draft - Joint Regulatory Innovation Hub Disclaimer**

The following applies to entities engaging the Regulators via the Joint Regulatory Innovation Hub (“Innovation Hub”):

1. Responses issued by the Regulators (“Responses”) to the individual/entity that would have submitted a query/application (Form A, Form B or EMI Form) via the Innovation Hub are specific to the individual’s/entity’s situation and information provided to the Regulators.
2. Responses must not:
  - i. Be shared with any third party (either in part or in full) without the express written consent of the Regulators; and
  - ii. Be used as a means of attracting investors for its business and/or promotion of any proposed fintech service/product.
3. Individuals/entities may, however, share Responses where compelled by law to do so or for the purposes of seeking advice from their attorney, auditor, or other professional advisor, provided attention is drawn to this disclaimer and in particular the requirements at paragraph 2 above.
4. Interaction with the Regulators via the Innovation Hub does not constitute an endorsement or approval of the individual’s/entity’s fintech product or service, nor does it imply that the Regulators are in partnership or collaboration with the individual/entity. Claims to the contrary may result in the individual/entity being barred from participation in the Innovation Hub and by extension the Regulatory Sandbox.
5. The Regulators reserve the right to change an assessment/opinion given as part of the Innovation Hub process under the following circumstances:
  - i. Further consideration of the information provided by the entity;
  - ii. The receipt of further material information;
  - iii. A change in legislation that relates to the proposed fintech product and/or service; or
  - iv. Any other circumstances as may reasonably result in a change of assessment or opinion.

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6. Notwithstanding items 1-5 above, no response or other communication from the Regulators shall preclude the Regulators from taking enforcement or other regulatory action in accordance with relevant laws.