



CENTRAL BANK OF TRINIDAD & TOBAGO

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July 19, 2019

CIRCULAR LETTER TO:

ALL INSTITUTIONS

LICENSED UNDER THE FINANCIAL INSTITUTIONS, ACT 2008

REGISTERED UNDER THE INSURANCE ACT CHAP 84:01

REGISTERED UNDER THE EXCHANGE CONTROL ACT CHAP 79:50

BANKERS ASSOCIATION OF TRINIDAD AND TOBAGO

ASSOCIATION OF TRINIDAD AND TOBAGO INSURANCE COMPANIES

INSTITUTE OF CHARTERED ACCOUNTANTS OF TRINIDAD AND TOBAGO

INSURANCE BROKERS ASSOCIATION OF TRINIDAD AND TOBAGO

CARIBBEAN ACTUARIAL ASSOCIATION (CAA)

REF: CB-OIFI-1937/2019

DRAFT REVISED FIT AND PROPER GUIDELINE

The Central Bank of Trinidad and Tobago ('Central Bank'/'Bank') issued a draft revised Fit and Proper Guideline ('draft Guideline') for your review and comment in February 2019. The Central Bank appreciates all the feedback received and has considered carefully your comments in updating the draft Guideline.

The Bank's responses to your comments are appended for your review. Further, we have noted your concerns regarding the absence of the amended draft Personal Questionnaire and Declaration ('PQD') and Corporate Questionnaire and Declaration ('CQD') Forms which reflect the tenets of the draft Guideline and accordingly we have now appended same for your review.

Please note that the revised Forms as well as the comments matrix can also be accessed at <https://www.central-bank.org.tt/core-functions/supervision> under the "drafts and consultation papers" tabs for each respective sector.

Comments and queries should be submitted electronically to FitandProperComments@central-bank.org.tt by August 6, 2019.

We look forward to your cooperation and timely feedback.

Yours sincerely

Michelle Francis-Pantor

Deputy Inspector – Banks, Non-Banks & Payment Systems Oversight
FINANCIAL INSTITUTIONS SUPERVISION DEPARTMENT