

Developments Series

October 22, 2024

Trinidad and Tobago calls for support for Haiti and appropriate climate change actions at G24 meeting

On October 22, 2024 the [Intergovernmental Group of 24](#) met in Washington, DC, USA in the context of the International Monetary Fund/World Bank Annual Meetings.

Head of the Trinidad and Tobago delegation, Dr. Alvin Hilaire, made an intervention that called, among others things, for: (i) continued support for Haiti in its difficult security situation; (ii) advanced countries to fulfill their pledges related to climate financing; and (iii) quota reforms at the IMF without reducing the representation of small states.

See full text of [intervention](#) and [G-24 communique](#).

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The Group of 24

The G-24 refers to a group of developing member countries of the International Monetary Fund and the World Bank Group (Bretton Woods Institutions, BWI). The G-24 was formed in 1971 and the Group's mandate is to coordinate the positions of emerging markets and developing countries (EMDCs) on international monetary and development finance issues in the deliberations and decisions of the BWI. Originally 24 countries, the G-24 now consists of 28 members from EMDCs across Africa, Asia (including the Middle East), Latin America and the Caribbean. China also acts as a Special Invitee. The current Chairman of the G-24 is Ralph Recto, Secretary of Finance, Philippines.

Trinidad and Tobago's Engagement with the G-24

Trinidad and Tobago (T&T) is one of the founding members of the G-24, and until Haiti joined in April 2017, was the only Caribbean country represented at this forum. As such, T&T has been a voice for the Caribbean, highlighting pertinent issues affecting the region at the Ministerial meetings which are held during the IMF/World Bank Spring and Fall Meetings in April and October each year.