



CENTRAL BANK OF
TRINIDAD & TOBAGO



CENTRAL BANK REGISTERS MASSY REMITTANCE SERVICES TO ISSUE E-MONEY

On March 3, 2025, the Central Bank of Trinidad and Tobago registered **Massy Remittance Services (Trinidad) Ltd.** (MRSTL) to carry on the business of an E-Money Issuer in Trinidad and Tobago using its digital wallet app; **WIDIT**. This is following a 6-month provisional registration period which ended on March 2, 2025.

MRSTL is a limited liability company incorporated on June 13, 2003. It is a subsidiary of Massy Financial Services Limited, a division of Massy Holdings Limited. MRSTL is also licensed by the Central Bank to conduct the business of a Bureau de Change (Cambio Services). MRSTL operates as an agent representative for MoneyGram International in four countries: Trinidad and Tobago, Guyana, St. Lucia, and St Vincent and the Grenadines.

The company is now registered to conduct the following activities:

- (a) issuance of e-money accounts;
- (b) cash-in;
- (c) cash-out;
- (d) provision of payment services, and
- (e) money transfer or remittances.

The Central Bank will continue to monitor MRSTL's operations and regulatory compliance with legislation and guidelines governing e-money.

For further information, please see the E-Money Issuer Order (2020) (as Amended), which can be accessed, along with other background materials, via the Central Bank's website at <https://www.central-bank.org.tt/fintech/fintech-legislation-policies-guidelines>.

March 6, 2025