



CENTRAL BANK OF  
TRINIDAD & TOBAGO

## **RESULTS OF THE AUCTION OF TRANCHE B OF THE TRINIDAD AND TOBAGO MORTGAGE FINANCE COMPANY LIMITED (TTMF) 6.00% FIXED RATE BOND DUE 2014**

The auction of the TTMF \$320.693 million (Tranche B) 5-year 6.00% bond issued on 04 December, 2009 was oversubscribed, with the total bids received amounting to \$340.276 million. The bond was fully allotted at par, offering investors a yield to maturity of 6.00 per cent. Competitive bids at par were pro-rated to allocate approximately eighty-seven (87) per cent of the amount applied for. Competitive bids submitted at a premium, as well as non-competitive bids, were not affected.

Full details of the results of the auction are outlined below:

Issue Date	04 December, 2009
Maturity Date	04 December, 2014
Tenor	5 Years
Total Amount Applied for	\$340,276,000.00
Total Amount Offered	\$320,693,000.00
Total Amount Allotted	\$320,693,000.00
Issue Yield	6.00%
Coupon Rate	6.00%
Cut-Off Price	\$100.00
Range of Successful Bids	\$105.00 - \$100.00
Amount Allotted to Non-Competitive Applications	\$11,036,000.00