



CENTRAL BANK OF
TRINIDAD & TOBAGO

**RESULTS OF THE AUCTION OF THE
GOVERNMENT OF TRINIDAD AND TOBAGO
TT\$1.0 BILLION 2.50% FIXED RATE BOND
DUE 2023**

The auction of the Government of Trinidad and Tobago \$1.0 billion 10-year 2.50% bond to be issued on August 6, 2013 was undersubscribed, primarily due to an alternative investment product being offered simultaneously to investors. This bond was issued to assist in domestic liquidity management through the sterilisation of the bond proceeds at the Central Bank. The total bids amounted to \$895.271 million, and \$559.271 million was allotted at par with a clearing price of \$100.00 per \$100.00 face value, offering investors a yield to maturity of 2.50 per cent. Competitive bids at a price lower than the clearing price (\$100.00) were unsuccessful.

Full details of the results of the auction are outlined below:

Issue Date	August 6, 2013
Maturity Date	August 6, 2023
Tenor	10 Years
Total Amount Applied for	\$895,271,000.00
Total Amount Offered	\$1,000,000,000.00
Total Amount Allotted	\$559,271,000.00
Issue Yield	2.50%
Coupon Rate	2.50%
Cut-Off Price	\$100.00
Range of Successful Bids	\$106.95 - \$100.00
Amount Allotted to Non-Competitive Applications	\$2,071,000.00