



CENTRAL BANK OF
TRINIDAD & TOBAGO

RESULTS OF THE AUCTION OF THE GOVERNMENT OF TRINIDAD AND TOBAGO TT\$2.5 BILLION 2.80% FIXED RATE BOND DUE 2026

The Government of Trinidad and Tobago \$2.5 billion 2.80 per cent 12-year bond was auctioned on September 19, 2014. This single-price auction attracted bids totaling \$1,476.841 million, of which \$1,451.841 million was allotted. The allotment was at a clearing price of \$96.04 per \$100.00 face value, thereby offering investors a yield to maturity of 3.20 per cent. This bond was issued on September 23, 2014. Competitive bids at a price lower than the clearing price (\$96.04) were unsuccessful.

Full details of the results of the auction are outlined below:

Issue Date	September 23, 2014
Maturity Date	September 23, 2026
Tenor	12 Years
Total Amount Applied for	\$1,476,841,000.00
Total Amount Offered	\$2,500,000,000.00
Total Amount Allotted	\$1,451,841,000.00
Issue Yield	3.20%
Coupon Rate	2.80%
Cut-Off Price	\$96.04
Range of Successful Bids	\$106.00 - \$96.04
Amount Allotted to Non-Competitive Applications	\$6,821,000.00