



CENTRAL BANK OF  
TRINIDAD & TOBAGO

## **RESULTS OF THE AUCTION OF THE GOVERNMENT OF TRINIDAD AND TOBAGO TT\$1.0 BILLION 4.50% FIXED RATE BOND DUE 2028**

The auction of the Government of Trinidad and Tobago \$1.0 billion 12-year 4.50% bond to be issued on May 16, 2016, has been oversubscribed, with the total bids received amounting to \$1,884.301 million. The bond issue was upsized to accept a total of \$1,162.913 million.

The bond was allotted at a discount, with a clearing price of \$97.73 per \$100.00 face value, offering investors a yield to maturity of 4.75 per cent. Successful competitive bidders, as well as non-competitive bidders, will be required to pay the clearing price for the bond.

Full details of the results of the auction are outlined below:

Issue Date	May 16, 2016
Maturity Date	May 16, 2028
Tenor	12 Years
Total Amount Applied for	\$1,884,301,000.00
Total Amount Offered	\$1,000,000,000.00
Total Amount Allotted	\$1,162,913,000.00
Issue Yield	4.75%
Coupon Rate	4.50%
Cut-Off Price	\$97.73
Range of Successful Bids	\$125.00 - \$97.73
Face Value Allotted to Non-Competitive Applications	\$20,419,000.00