



CENTRAL BANK OF
TRINIDAD & TOBAGO

RESULTS OF THE AUCTION OF THE GOVERNMENT OF TRINIDAD AND TOBAGO

TT\$1,000.0 MILLION 4.10% FIXED RATE BOND DUE 2025

The auction of the Government of Trinidad and Tobago \$1,000.0 million 8-year 4.10% bond to be issued on February 14, 2017, has been oversubscribed, with the total bids received amounting to \$1,414.325 million.

The bond was allotted at par, or a clearing price of \$100.00 per \$100.00 face value, providing investors with a yield to maturity of 4.10 per cent. Successful competitive bidders, as well as non-competitive bidders, will be required to pay the clearing price for the bond.

Full details of the results of the auction are outlined below:

Issue Date	February 14, 2017
Maturity Date	February 14, 2025
Tenor	8 Years
Total Amount Applied for	\$1,414,325,000.00
Total Amount Offered	\$1,000,000,000.00
Total Amount Allotted	\$1,000,000,000.00
Issue Yield	4.10%
Coupon Rate	4.10%
Cut-Off Price	\$100.00
Range of Successful Bids	\$106.00 - \$100.00
Face Value Allotted to Non-Competitive Applications	\$23,483,000.00

Note that due to the demand at the par price, competitive investors who bid at par price were allocated approximately 99.6 per cent of the face value bid, and are due a refund for payments made for the unallocated portion of their bid.