



CENTRAL BANK OF
TRINIDAD & TOBAGO

RESULTS OF THE AUCTION OF THE GOVERNMENT OF TRINIDAD AND TOBAGO TT\$1.0 BILLION 2.60% FIXED RATE BOND DUE 2020

The auction of the Government of Trinidad and Tobago \$1.0 billion 7-year 2.60% bond to be issued on May 21, 2013 has been oversubscribed, with the total bids received amounting to \$2,754.903 million. The bond was allotted at a premium, with a clearing price of \$104.23 per \$100.00 face value, offering investors a yield to maturity of 1.95 per cent. Bids at \$104.23 were pro-rated to allocate approximately 47 per cent of the amount applied for at this price, while competitive bids submitted at a price lower than this (\$104.23) were rejected. Successful competitive bidders, as well as non-competitive bidders, will be required to pay the clearing price for the bond.

Full details of the results of the auction are outlined below:

Issue Date	May 21, 2013
Maturity Date	May 21, 2020
Tenor	7 Years
Total Amount Applied for	\$2,754,903,000.00
Total Amount Offered	\$1,000,000,000.00
Total Amount Allotted	\$1,000,000,000.00
Issue Yield	1.95%
Coupon Rate	2.60%
Cut-Off Price	\$104.23
Range of Successful Bids	\$115 - \$104.23
Amount Allotted to Non-Competitive Applications	\$8,053,000.00