



CENTRAL BANK OF  
TRINIDAD & TOBAGO

**RESULTS OF THE AUCTION OF THE  
GOVERNMENT OF TRINIDAD AND TOBAGO  
TT\$1.0 BILLION 2.20% FIXED RATE BOND  
DUE 2021**

The auction of the Government of Trinidad and Tobago \$1.0 billion 7-year 2.20% bond to be issued on June 27, 2014, has been oversubscribed, with the total bids received amounting to \$2,144.190 million. The bond is intended to assist in domestic liquidity management through the sterilization of the proceeds at the Central Bank. The bond was allotted at a premium, with a clearing price of \$101.30 per \$100.00 face value, offering investors a yield to maturity of 2.00 per cent. Bids at this clearing price were pro-rated to allocate approximately 39 per cent of the amount applied for at this price, while competitive bids submitted at a price lower than this were rejected. Successful competitive bidders, as well as non-competitive bidders, will be required to pay the clearing price for the bond.

Full details of the results of the auction are outlined below:

Issue Date	June 27, 2014
Maturity Date	June 27, 2021
Tenor	7 Years
Total Amount Applied for	\$2,144,190,000.00
Total Amount Offered	\$1,000,000,000.00
Total Amount Allotted	\$1,000,000,000.00
Issue Yield	2.00%
Coupon Rate	2.20%
Cut-Off Price	\$101.30
Range of Successful Bids	\$103.96 - \$101.30
Face Value Allotted to Non-Competitive Applications	\$1,581,000.00

**Corporate Communications Department**

JOB Results of the Gov't Bond Auction - 1000 Mil 2.20%

JOB NUMBER \_\_\_\_\_

ARTIST Brennon Salandy

DATE RECEIVED June 25, 2014

TIME \_\_\_\_\_

CLIENT DMO

APPROVED BY \_\_\_\_\_ DATE \_\_\_\_\_