



CENTRAL BANK OF
TRINIDAD & TOBAGO

**RESULTS OF
GOVERNMENT OF THE REPUBLIC OF TRINIDAD AND TOBAGO (GORTT)
SERIES 1: \$280 MILLION FIXED RATE BOND &
SERIES 2: \$600 MILLION FIXED RATE BOND**

On June 26, 2009, a seven year GORTT Bond of FV \$280 million with a maturity date of June 30, 2016 and a coupon of 6.20% was auctioned. This bond was well received by investors attracting almost \$1,039 million in bids. Successful competitive bids ranged between \$107.40 and \$101.99. According to the rules of the auction, the clearing price was \$101.99, resulting in a yield-to-maturity of 5.85% per annum to successful bondholders.

On June 26, 2009, an eleven year GORTT bond of FV \$600 million with a maturity date of June 30, 2020 and a coupon of 6.40% was auctioned. This bond was under-subscribed with \$368,504,000 being raised. The bid prices ranged from \$112.25 to \$100.0. All bidders were successful and paid par for the bond. Investors holding the bond to maturity will receive a yield of 6.40% per annum. This bond will be reopened at a later date.

Full details of the results of these auctions are outlined below:

	Series 1	Series 2
Issue Date	June 30, 2009	June 30, 2009
Maturity Date	June 30, 2016	June 30, 2020
Tenor	7 Years	11 Years
Total Amount Offered	\$280,000,000.00	\$600,000,000.00
Total Amount Applied for	\$1,038,959,000.00	\$368,504,000.00
Total Amount Allotted	\$280,000,000.00	\$368,504,000.00
Coupon Rate	6.20%	6.40%
Issue Yield	5.85%	6.40%
Cut-Off Price	\$101.99	\$100.00
Range of Successful Bids	\$107.40 - \$101.99	\$112.25 - \$100.00
Amount Allotted to Non-Competitive Applications	\$14,861,000.00	\$10,648,000.00
No. of Successful Bids	143	62
No. of Successful Bids by Individuals	88	17