



CENTRAL BANK OF  
TRINIDAD & TOBAGO

## **RESULTS OF THE AUCTION OF THE \$1,000 MILLION GOVERNMENT OF TRINIDAD AND TOBAGO 7.75% FIXED RATE BOND DUE 2024**

The auction of the Government of Trinidad and Tobago \$1,000 million 15-year 7.75% bond issued on April 23, 2009 has been oversubscribed, with the total bids received amounting to \$2,599.900 million. The auction size was subsequently increased consistent with the offering information memorandum and a total of \$1,500 million was issued at par. Due to the overwhelming response, all competitive bids submitted at par were pro-rated to allocate approximately two (2) per cent of the amount applied for. Competitive bids submitted at a premium, as well as non-competitive bids, were not affected.

Full details of the results of the auction are outlined below:

Issue Date	23 April, 2009
Maturity Date	23 April, 2024
Tenor	15 Years
Total Amount Applied for	\$2,566.900 million
Total Amount Offered	\$1,000 million - \$1,500 million
Total Amount Allotted	\$1,500 million
Issue Yield	7.75%
Coupon Rate	7.75%
Cut-Off Price	\$100.00
Range of Successful Bids	\$105.00 - \$100.00
Amount Allotted to Non-Competitive Applications	\$23,745,000.00