



CENTRAL BANK OF
TRINIDAD & TOBAGO

RESULTS OF THE AUCTION OF THE GOVERNMENT OF TRINIDAD AND TOBAGO TT\$1.0 - \$1.5 BILLION 6.00% FIXED RATE BOND DUE 2031

The auction of the Government of Trinidad and Tobago \$1.0 - \$1.5 billion 20-year 6.00% bond to be issued on November 22, 2011 has been oversubscribed, with the total bids received amounting to \$3,035.180 million. Due to this overwhelming response, the bond was upsized to accept a total of \$1.5 billion as provided for in the Information Memorandum. The bond was allotted at a premium, with a clearing price of \$107.28 per \$100.00 face value, offering investors a yield to maturity of 5.40 per cent. Bids at this price were pro-rated to allocate approximately 82.01 per cent of the amount applied for, while competitive bids submitted at a price lower than this were rejected. Successful competitive bidders, as well as non-competitive bidders, will be required to pay the clearing price for the bond.

Full details of the results of the auction are outlined below:

Issue Date	November 22, 2011
Maturity Date	November 22, 2031
Tenor	20 Years
Total Amount Applied for	\$3,035,180,000.00
Total Amount Offered	\$1,500,000,000.00
Total Amount Allotted	\$1,500,000,000.00
Issue Yield	5.40%
Coupon Rate	6.00%
Cut-Off Price	\$107.28
Range of Successful Bids	\$120.00 - \$107.28
Amount Allotted to Non-Competitive Applications	\$15,792,000.00