



**CENTRAL BANK OF
TRINIDAD & TOBAGO**

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For Immediate Release**

PRESS RELEASE

**Mr. Jwala Rambarran is the newly appointed Governor of
the Central Bank of Trinidad and Tobago**



Prime Minister Kamla Persad-Bissessar announced the appointment of Mr. Jwala Rambarran as the new Governor of the Central Bank of Trinidad and Tobago on Friday 13th July, 2012. The Management and Staff of the Central Bank join the national community in congratulating Mr. Rambarran on his appointment and in welcoming him to the Central Bank family.

Mr. Rambarran will replace Mr. Ewart S. Williams who served as Governor for two (2) terms, 2002-2007 and 2007-2012. Mr. Ewart S. Williams was appointed as Governor of the Central Bank on July 17th 2002 and was re-appointed to the position in 2007, making him the second longest serving Governor of the Bank.

Mr. Rambarran is no stranger to the Central Bank having worked with the Bank for approximately fourteen (14) years. During his tenure at the Bank, he represented Trinidad and Tobago as Technical Assistant in the Office of the Executive Director of the International Monetary Fund (IMF) from April 1, 2001 to March 31, 2003. In the IMF, Trinidad and Tobago is part of a constituency that includes Brazil, Columbia, Dominican Republic, Ecuador, Guyana, Haiti, Panama and Suriname.

Mr. Rambarran left the Bank in March 2004 to assume the position of Chief Economist at Caribbean Money Market Brokers (CMMB) before he embarked on his own business, CAP-M Research. He is currently the Chairman of the Board of Governors of The National Institute of Higher Education, Research, Science and Technology (NIHERST).

Mr. Rambarran is a former Fatima College student and a past Government Scholar having attained a scholarship in 1987. He holds a Bachelor of Science Upper Second Class Honours Degree in Economics and Mathematics from the University of the West Indies (UWI), St. Augustine Campus and a Masters of Science (Honours) Degree in Financial Economics from the University of London.

Mr. Rambarran is also a Graduate of executive economic and financial training programmes from Harvard Kennedy School of Government, the IMF Institute and the Federal Reserve Bank of New York. Most recently, Mr. Rambarran was recognized by the University of the West Indies, St. Augustine Campus, as one of the 50 Distinguished Alumnus as part of the Campus' 50th anniversary celebrations.

The Bank's Management stands ready to work with the new Governor in the pursuit of the Bank's mandate.

For further information, contact the Corporate Communications Department of the Central Bank of Trinidad and Tobago at 625-2601 ext. 2106.

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