



CENTRAL BANK OF
TRINIDAD & TOBAGO

RESULTS OF THE AUCTION OF THE GOVERNMENT OF TRINIDAD AND TOBAGO TT\$600 MILLION 6.50% FIXED RATE BOND DUE 2025

The auction of the Government of Trinidad and Tobago \$600 million 15-year 6.50% bond issued on February 9, 2010 has been oversubscribed, with the total bids received amounting to \$2,087.641 million. Due to this overwhelming response, the bond was allotted at a premium, with a clearing price of \$104.90 per \$100.00 face value, offering investors a yield to maturity of 6.00 per cent. Bids at this price were pro-rated to allocate approximately seventy (70) per cent of the amount applied for, while competitive bids submitted at a price lower than this were rejected. Successful competitive bidders, as well as non-competitive bidders, are required to pay the clearing price for the bond.

Full details of the results of the auction are outlined below:

Issue Date	February 9, 2010
Maturity Date	February 9, 2025
Tenor	15 Years
Total Amount Applied for	\$2,087,641,000.00
Total Amount Offered	\$600,000,000.00
Total Amount Allotted	\$600,000,000.00
Issue Yield	6.00%
Coupon Rate	6.50%
Cut-Off Price	\$104.90
Range of Successful Bids	\$112.87 - \$104.90
Amount Allotted to Non-Competitive Applications	\$17,228,000.00