



# CENTRAL BANK OF TRINIDAD & TOBAGO

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November 30, 2011

## **CIRCULAR LETTER TO:**

ALL CREDIT UNIONS  
THE CO-OPERATIVE CREDIT UNION LEAGUE OF TRINIDAD AND TOBAGO  
THE ASSOCIATION OF CO-OPERATIVE CREDIT UNION PRESIDENTS OF TRINIDAD AND TOBAGO  
THE CENTRAL FINANCE FACILITY CO-OPERATIVE SOCIETY OF TRINIDAD AND TOBAGO LIMITED  
THE COMMISSIONER FOR CO-OPERATIVE DEVELOPMENT  
THE TRINIDAD AND TOBAGO CREDIT UNION DEPOSIT INSURANCE  
FUND CO-OPERATIVE SOCIETY LIMITED

REF: CB-OIFI-2902/2011

## **DRAFT CREDIT UNION BILL**

The Central Bank of Trinidad and Tobago (Central Bank) wishes to advise that a Draft Credit Union Bill (the Bill) has been developed based on the Policy Proposal Document (PPD) that was approved by Cabinet in November 2009.

The draft Bill is being issued for your comments and can be downloaded from the Central Bank's website via the following link: [www.central-bank.org.tt](http://www.central-bank.org.tt). Alternatively a printed copy may be obtained at the Central Bank's reception desk from December 5, 2011 to January 20, 2012.

Please be advised that the Bank will be hosting information sessions for Credit Unions to provide an overview of the Bill during the period Thursday January 12, to Friday January 20, 2012. Credit Unions are encouraged to take advantage of these sessions as they prepare to review the Bill. Further details on the information sessions will be provided in the near future.

The Bank invites you to provide your comments by Wednesday March 28, 2012. These may be submitted via email to [nbrathwaite@central-bank.org.tt](mailto:nbrathwaite@central-bank.org.tt) or [shunte@central-bank.org.tt](mailto:shunte@central-bank.org.tt) or mailed to the Inspector of Financial Institutions, Central Bank or faxed to 625-7365.

Yours sincerely,

A handwritten signature in blue ink, appearing to read 'Carl Hiralal', written over a light blue circular stamp.

Carl Hiralal  
**INSPECTOR OF FINANCIAL INSTITUTIONS**