



# PUBLIC NOTICE

## Changes in Coin Composition and Elimination of the 1 cent coin

### NEXT STEPS FROM JULY 1, 2017

- The 5, 10 and 25 cent coins with new metallic composition will be issued.
- No more 1 cent coins will be issued.
- Cash rounding guidelines will apply.
- The Central Bank will be launching a coin redemption drive (details to follow).

### ROUNDING GUIDELINES

Apply only to payments on your total bill made in cash, not on cheque or electronic payments.

**DO NOTHING**

If your total bill after taxes ends with **0 or 5** then it will not be rounded.

For Example:  
\$25.20 or \$25.25

**ROUND DOWN**

If your total bill after taxes ends with a **1, 2, 6 or 7** then it will be rounded down to the nearest 5 cent (0.00 or 0.05).

For Example:  
\$25.21 and \$25.22 to \$25.20  
or  
\$25.26 and \$25.27 to \$25.25

**ROUND UP**

If your total bill after taxes ends with a **3, 4, 8 or 9** then it will be rounded up to the nearest 5 cent (0.05 or 0.10).

For Example:  
\$25.23 and \$25.24 to \$25.25  
or  
\$25.28 and \$25.29 to \$25.30

### SCHEDULE OF PUBLIC EDUCATION SESSIONS

June 21st	June 22nd	June 23rd	June 28th	June 29th	June 30th
Central Bank 16th Floor Conference Facility Port of Spain 1:00 p.m. - 2:00 p.m.	Auzonville Mall Conference Centre 11 Eastern Main Rd. Tunapuna 10:00 a.m. - 11:00 a.m.	Victor E. Bruce Financial Complex Wilson Road Scarborough 10:00 a.m. - 11:00 a.m.	Gaston Court Gaston Street Lange Park Chaguanas 10:00 a.m. - 11:00 a.m.	Mayaro Resource Center Mayaro 10:00 a.m. - 11:00 a.m.	Royal Hotel 46-54 Royal Road San Fernando 10:00 a.m. - 11:00 a.m.

Interested persons can call 625-2601, extension 2723/2722 or email [events@central-bank.org.tt](mailto:events@central-bank.org.tt) or submit the online form located on the Bank's website at [www.central-bank.org.tt](http://www.central-bank.org.tt) to book space. Limited spaces are available.

### CONTACT INFORMATION:

If you have any questions, please feel free to contact the Bank via:  
**Phone:** (868) 625-2601 ext 2150 or **Email:** [info@central-bank.org.tt](mailto:info@central-bank.org.tt)

A list of FAQs will also be available on the Bank's website: [www.central-bank.org.tt](http://www.central-bank.org.tt)



**"To earn tomorrow, you've got to learn today."**

Dr. Slinger Francisco (Song: Education is Essential)

