



**CENTRAL BANK OF
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Central Bank's Foreign Exchange April sales

Central Bank continued its scheduled program of foreign exchange interventions in April 2015, selling US\$150 million to the banking system. For the year so far, this brought the total amount of US funds sold by the Bank to support the domestic foreign market to US\$860 million. In comparison, Central Bank foreign exchange sales for January 2014 to April 2014 were US\$515.

In the first four months of 2015, Central Bank provided just over one-third of the total foreign exchange supply to the market. The majority of foreign exchange inflows came from conversions by energy sector companies. Sectors that received the significant portions of foreign exchange during January-April 2015 were the Retail and Distribution (35 per cent), Credit Card (18 per cent), Manufacturing (12 percent) and Automobiles (7.5 percent).

Trinidad and Tobago's net official reserves currently stand at US\$10.8 billion, equivalent to more than one year's worth of imports. At the end of April 2014 the net official reserves stood at US\$10.4 billion.