CENTRAL BANK OF TRINIDAD & TOBAGO

IFRS 17 PREPAREDNESS QUESTIONNAIRE

COMPANY NAME: **REPORTING DATE:**

INSTITUTION REGISTRATION STATUS: PARENT ☐   **SUBSIDIARY** ☐   **BRANCH** ☐

	Not Applicable	Original Time for Completion	STATUS				Comments
			Completed	In Progress/ On Time	In Progress/ Delayed	Not yet Started	
1. Has the institution developed an IFRS 17 implementation plan?							
2. Has the institution implemented IFRS 9?							
3. Has the institution appointed a dedicated IFRS 17 implementation committee? Please provide the name and title of the Senior Management member in charge of the committee.							
4. Has the institution engaged or intend to engage the services of an outside consultant?							
5. Has the institution performed a qualitative assessment of IFRS 4/IFRS 17 differences?							

	Not Applicable	Original Time for Completion	STATUS				Comments
			Completed	In Progress/ On Time	In Progress/ Delayed	Not yet Started	
6. Has the institution performed a quantitative assessment or proforma financial statements for IFRS 17?							
7. Have changes to data source systems been examined?							
8. Has the institution sourced or is seeking a vendor for solution design?							
9. Has the institution designed and delivered training to staff?							
10. On a best effort basis, has the institution reviewed and determined the impact of IFRS 17 on the regulatory capital ratio?							

	Not Applicable	Original Time for Completion	Completed	STATUS In Progress/ On Time	In Progress/ Delayed	Not yet Started	Comments
11. Has the institution determined its accounting policies with respect to IFRS 17 including options and actuarial methods associated with:							
a) Level of Aggregation							
b) Estimate of Future Cashflows							
c) Discount Rates							
d) Risk Adjustment							
e) Contractual Service Margin							
f) Embedded Guarantees							
g) Accounting for Financial Guarantee Contracts							
h) Deferred Acquisition Costs							
i) Premium Allocation Approach Measurement							
j) Contracts with Direct Participation Features							
k) Transition							