



CENTRAL BANK OF TRINIDAD & TOBAGO

Eric Williams Plaza, Independence Square, Port-of-Spain, Trinidad, Trinidad and Tobago
Postal Address: P.O. Box 1250
Telephone: (868) 625-4835; 4921; 5028; Fax: (868) 627-4696
E-Mail Address: info@central-bank.org.tt
Website: www.central-bank.org.tt

September 13, 2011

**CIRCULAR LETTER TO ALL INSURANCE COMPANIES
UNDER THE INSURANCE ACT CHAP 84:01**

REF: CB-OIFI-2223/2011

The Central Bank (Payment of Supervisory Fees and Charges) Regulations, 2011

The Central Bank of Trinidad and Tobago (the Central Bank) wishes to advise that the Central Bank (Payment of Supervisory Fees and Charges) Regulations, 2011, (the Regulations) was made by the Minister of Finance pursuant to section 60(6) of the Central Bank Act on August 12, 2011. An electronic copy of the Regulations may be accessed on the Central Bank's website via the link <http://www.central-bank.org.tt/content/cost-recovery>.

In accordance with regulation 16, the Central Bank will issue, by November 11, 2011, a written notice to each regulated person setting out the supervisory fee payable in respect of the fiscal year ending September 30, 2012. The registration fee, as well as the costs attached to the Office of the Financial Services Ombudsman, where applicable, will also be included in the written notice. The fees and costs shall be paid in two installments due January 31, 2012 and June 30, 2012.

Please note that payment can be made by cheque payable to the Central Bank of Trinidad and Tobago. Alternatively, the Automated Clearing House (ACH) facility may be utilized for payments up to \$499,999.99 while payments over \$500,000 may be done via the Real Time Gross Settlement (RTGS) System.

The Central Bank wishes to place on record its appreciation for the role you played in the consultations which led to the finalization of the Regulations and looks forward to your continued co-operation in this exercise.

We kindly ask that you communicate the contents of this circular letter to the sponsoring organizations of the pension plans that operate under deposit administration contracts, where applicable.

Kindly acknowledge receipt of this letter by signing and returning the attached copy.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Carl Hiralal'.

Carl Hiralal
INSPECTOR OF FINANCIAL INSTITUTIONS