



CENTRAL BANK OF
TRINIDAD & TOBAGO

Ewart S. Williams
Governor

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CIRCULAR LETTER TO:

ALL BANKS, NFIs, INSURANCE COMPANIES AND PENSION FUNDS

REF: CB-G-156/2007

**Guideline for the Measurement, Monitoring
and Control of Impaired Assets**

A guideline for the Measurement, Monitoring and Control of Impaired Assets has been finalized for issue with effect from **September 1st, 2007**. The guideline will be applicable to institutions licensed under the Financial Institutions Act, 1993, as well as insurance companies registered under the Insurance Act, Chapter 84:01.

The guideline incorporates existing legislative and regulatory requirements, as well as international best practices, for the measurement, monitoring and control of impaired assets. As far as was practicable, the comments received from the financial sector were also incorporated in the development of the guideline.

The Central Bank expects all licensees and registrants to be guided by the contents of the guideline in the management of impaired assets. The guideline has been posted on the Bank's website (www.central-bank.org.tt) and any further queries may be directed to the Office of the Inspector of Financial Institutions.

We look forward to your usual cooperation.

Yours sincerely,

Ewart S. Williams