



CENTRAL BANK OF TRINIDAD & TOBAGO

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February 27, 2014

**CIRCULAR LETTER TO INSURANCE COMPANIES,
ATTIC, TTAIFA**

REF: CB-OIFI-483/2014

REGISTRATION OF SALESMEN AND AGENTS

The Central Bank of Trinidad and Tobago (the Central Bank) wishes to remind all insurance companies of Section 89 of the Insurance Act, Chapter 84:01 (the Act) which requires an application for registration *inter alia* as an agent or salesman to be made to the Central Bank in the prescribed form and accompanied by evidence of payment of the prescribed fee and such documents as may be prescribed.

In order to ensure that applications for registration are submitted completely and accurately, the Central Bank will require insurers to complete a checklist. These checklists may be viewed and downloaded from the Central Banks website, at <http://www.central-bank.org.tt/content/legislation-guidelines-and-letters>.

Insurance companies would now be required to submit a copy of the completed checklist signed by the Manager with responsibility for insurance intermediaries to accompany each application for registration.

The effective date for implementation of the checklists is April 1, 2014. Please address any comments or inquiries regarding this circular letter to: Mrs. Nyree Brathwaite at 625 4835 ext. 2341.

Please be guided accordingly.

Yours sincerely

A handwritten signature in blue ink, appearing to read 'Carl Hiralal', written over a light blue circular stamp.

Carl Hiralal
INSPECTOR OF FINANCIAL INSTITUTIONS