



# TREASURY BILL AUCTION

CENTRAL BANK OF  
TRINIDAD & TOBAGO

The Central Bank of Trinidad and Tobago invites tenders from the public for the following issues:

| ISSUE NO. | AMOUNT \$000 | TERM    | AUCTION DATE | ISSUE DATE | MATURITY DATE |
|-----------|--------------|---------|--------------|------------|---------------|
| 1733      | 75,000       | 91 days | 15.07.24     | 17.07.24   | 16.10.24      |
| 1734      | 50,000       | 91 days | 29.07.24     | 31.07.24   | 30.10.24      |

**Applications will be accepted from ten (10) working days prior to the auction date.** The deadline for submission of tenders to the Reserves and Domestic Market Management Department of the Central Bank is **12:00 noon** on the auction date.

Payments for bills must be made by certified cheque payable to the **Central Bank of Trinidad and Tobago** and must accompany each tender. **Cheque payments must be submitted no later than three (3) working days prior to the auction date. Cashiers are open 8:00 a.m. to 12:00 noon Monday to Friday.**

Competitive tenders can be submitted for any amount up to the issue size and must state the **price** the bidder is willing to pay for each \$1,000 of the face value being applied for. Competitive bids may be rejected if the face value of the entire issue is allocated at higher bid prices or if the price quoted is lower than the cut-off price set by the Central Bank. No allocation will be made to a bid that is rejected.

Non-competitive tenders for values up to \$100,000 can also be submitted. For these bids, the bidder agrees to accept the weighted average price of the successful bids determined in the competitive auction.

**For competitive tenders, payment must be in the amount of the total cost of the bills; for non-competitive tenders, payments will be equivalent to the face value being applied for.**

Results of tender for treasury bills 1731 and 1732 are as follows:

| ISSUE NO. | ISSUE DATE | MATURITY DATE | TERM     | FACE VALUE ALLOTTED \$000 | AVERAGE PRICE PER \$1,000 | AVERAGE DISCOUNT RATE |
|-----------|------------|---------------|----------|---------------------------|---------------------------|-----------------------|
| 1731      | 01.07.24   | 30.12.24      | 182 days | 75,000                    | 991.02                    | 1.80%                 |
| 1732      | 03.07.24   | 02.10.24      | 91 days  | 75,000                    | 996.51                    | 1.40%                 |

For further information please visit <https://www.central-bank.org.tt/core-functions/market-operations/treasury-bills> or call extension 2079/2043/2040/2214/2148/2024/2026 on any of the following numbers: 621-2288; 235-2288.