



CENTRAL BANK OF TRINIDAD AND TOBAGO

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May 5, 2020

CIRCULAR LETTER TO:

ALL INSTITUTIONS LICENSED UNDER THE
FINANCIAL INSTITUTIONS ACT, 2008
BANKERS ASSOCIATION OF TRINIDAD AND TOBAGO (BATT)
INSTITUTE OF CHARTERED ACCOUNTANTS OF
TRINIDAD AND TOBAGO (ICATT)

REF: CB-OIFI-964/2020

**TREATMENT OF PAYMENT DEFERRALS OR “SKIPPED PAYMENTS”
DUE TO COVID- 19 MEASURES**

The Central Bank refers to its Circular Letter **CB-OIFI-724/2020** regarding the subject matter, which outlined that it will relax its regulatory treatment for restructured loans due to “skipped payments” or rate reductions and past due facilities **for a period of 3 months in the first instance.**

The Central Bank now advises that the regulatory treatment for restructured loans due to “skipped payments” or rate reductions and past due facilities will be extended for a further three (3) months up to and including reporting as at **August 31, 2020.**

Financial institutions are reminded that all other conditions set out in Circular Letter CB-OIFI-724/2020 remain the same.

Please be guided accordingly.

Yours sincerely

A handwritten signature in blue ink that reads "Patrick Solomon".

Patrick Solomon
INSPECTOR OF FINANCIAL INSTITUTIONS